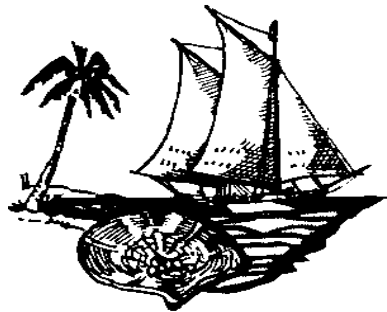


Shire Of Broome



Monthly Financial Activity Report

For the period ending

31 March 2008

SHIRE OF BROOME

Monthly Financial Activity Report

For the period ending

31 March 2008

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SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY - OPERATING
For the period ending
31 March 2008

	Actual to YTD Budget Variance	Actual YTD	Budget YTD	Actual % of Amended Budget	Amended Budget	Annual Budget
	%	\$	\$	%	\$	\$
OPERATING REVENUE & EXPENSES						
Revenue						
Governance	8%	351,993	321,794	92%	383,088	366,088
General Purpose Funding						
Rates	1%	10,407,398	10,296,177	100%	10,400,179	10,172,179
Other General Purpose Funding	0%	1,693,471	1,693,500	75%	2,258,000	2,240,000
Rangers & Beach	1%	61,380	61,950	74%	82,600	94,600
Development Services	2%	592,084	574,256	77%	765,675	873,675
Community Culture & The Arts	5%	293,391	315,683	70%	420,911	436,088
Waste Management	6%	2,215,960	2,085,907	97%	2,292,205	2,217,205
Parks & Ovals	14%	100,004	123,288	61%	164,384	173,384
Roads, Drainage, Footpaths & St Lighting	17%	792,745	647,894	92%	863,859	868,859
Other Services	1%	1,669,408	1,688,231	74%	2,250,975	2,162,475
Broome Recreation & Aquatic Centre (BRAC)	6%	447,207	483,075	69%	644,100	618,400
Total Revenue	2%	<u>18,625,041</u>	<u>18,291,755</u>	91%	<u>20,525,976</u>	<u>20,222,953</u>
Expenses						
Governance	6%	1,338,081	1,451,579	71%	1,885,168	1,819,168
General Purpose Funding	16%	37,120	46,964	59%	62,619	62,619
Rangers & Beach	5%	627,114	669,440	70%	892,586	892,586
Development Services	3%	1,440,911	1,505,447	72%	2,007,263	2,139,863
Community Culture & The Arts	8%	1,227,640	1,369,100	67%	1,825,467	1,894,039
Waste Management	13%	1,356,684	1,645,541	62%	2,194,054	2,194,054
Parks & Ovals	3%	1,501,478	1,438,412	78%	1,917,882	1,876,882
Roads, Drainage, Footpaths & St Lighting	7%	3,026,470	2,766,211	82%	3,688,281	3,651,281
Other Services	1%	2,362,851	2,328,807	76%	3,105,076	2,816,376
Broome Recreation & Aquatic Centre (BRAC)	5%	1,398,972	1,499,674	70%	1,999,565	1,980,865
Total Expenses	2%	<u>14,317,321</u>	<u>14,721,175</u>	73%	<u>19,577,961</u>	<u>19,327,733</u>
NET OPERATING SURPLUS/(DEFICIT)		<u>4,307,720</u>	<u>3,570,580</u>		<u>948,015</u>	<u>895,220</u>

NB: % of year elapsed 75%

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY - NON OPERATING
For the period ending 31 March 2008

	Actual to YTD Budget Variance	Actual YTD	Budget YTD	Actual % of Amended Budget	Amended Budget	Annual Budget
	%	\$	\$	%	\$	\$
ASSET PROCUREMENT						
Grants and Contributions for Assets						
Waste Management	-	-	-	0%	-	-
Parks & Ovals	24%	10,208	15,000	51%	20,000	20,000
Roads, Drainage, Footpaths & St Lighting	3%	1,132,118	1,178,493	72%	1,571,324	1,284,024
Other Services	75%	-	75,000	0%	100,000	100,000
Broome Recreation & Aquatic Centre (Brac)	5%	497,871	465,000	80%	620,000	-
Total Grants and Contributions for Assets	4%	1,640,197	1,733,493	71%	2,311,324	1,404,024
Investments in Assets						
Land and Buildings - New	46%	148,012	381,173	29%	508,230	523,930
Land and Buildings - Upgrade	72%	2,401	62,805	3%	83,740	179,740
Land and Buildings - Renewal	37%	67,961	135,311	38%	180,414	197,200
Infrastructure Assets - New	11%	1,910,330	2,251,647	64%	3,002,196	2,210,696
Infrastructure Assets - Upgrade	30%	357,117	593,264	45%	791,019	996,019
Infrastructure Assets - Renewal	47%	109,305	295,696	28%	394,261	450,261
Mobile Plant and Equipment	1%	1,546,920	1,535,670	91%	1,706,300	1,681,000
Fixed Plant and Equipment - New	1%	988,986	972,854	81%	1,216,067	150,067
Fixed Plant and Equipment - Upgrade	72%	441	12,000	3%	16,000	16,000
Fixed Plant and Equipment - Renewal	47%	70,882	187,653	28%	250,204	45,000
Furniture and Equipment - New	25%	130,127	194,250	50%	259,000	284,000
Total Investments in Assets	15%	5,332,482	6,622,323	63%	8,407,431	6,733,913
Proceeds From Sale of Assets						
Less Proceeds on the sale of Assets	34%	(646,293)	(469,800)	124%	(522,000)	(525,000)
Proceeds From Sale of Assets	34%	(646,293)	(469,800)	124%	(522,000)	(525,000)
NET ASSET PROCUREMENT REVENUE/(EXPENSE)		(3,045,992)	(4,419,030)		(5,574,107)	(4,804,889)
FINANCING ACTIVITIES						
Self Supporting Loans						
Payment Received for S/S Loans	7%	23,304	25,334	77%	30,159	30,159
Proceeds from New Self Supporting Loans	-	-	-	0%	-	-
Repayment of Self Supporting Loans	7%	23,304	25,334	77%	30,159	30,159
Self Supporting Loan Funds Forwarded	-	-	-	0%	-	-
Net Self Supporting Loan Revenue/(Expenses)		-	-		-	-
Council Loans						
Proceeds from New Council Loans	0%	-	-	0%	410,000	410,000
Unspent loan funds from/(to) loan bank	100%	-	40,000	0%	40,000	40,000
Repayment of Council Loans	15%	530,338	436,294	84%	632,310	632,310
Net Council Loan Revenue/(Expenses)	74%	(530,338)	(396,294)		(182,310)	(182,310)
Reserve Transfers						
Transfers from Reserves (Restricted Assets)	30%	1,079,800	325,494	43%	2,503,799	1,324,081
Transfers to Reserves (Restricted Assets)	52%	453,559	957,223	47%	966,892	513,492
Net Reserve Transfer Revenue/(Expenses)	82%	626,241	(631,729)		1,536,907	810,589
Restricted Cash Transfers						
Transfers from Restricted Cash	100%	-	130,000	0%	130,000	110,000
Transfers to Restricted Cash	-	-	-	0%	-	-
Net Restricted Cash Transfer Rev/(Exp)	100%	-	130,000		130,000	110,000
NET FINANCE REVENUE/(EXPENSE)		95,903	(898,023)		1,484,597	738,279
NET NON OPERATING REVENUE/(EXPENSE)		(2,950,089)	(5,317,053)		(4,089,510)	(4,066,610)

SHIRE OF BROOME
STATEMENT OF FINANCIAL ACTIVITY - CASH SUMMARY
For the period ending 31 March 2008

	Actual YTD	Budget YTD	Amended Budget	Annual Budget
	\$	\$	\$	\$
NET OPERATING SURPLUS/(DEFICIT)	4,307,720	3,570,580	948,015	895,220
NET NON OPERATING REVENUE/(EXPENSE)	(2,950,089)	(5,317,053)	(4,089,510)	(4,066,610)
NET OVERALL REVENUE/(EXPENSE)	1,357,631	(1,746,473)	(3,141,495)	(3,171,390)

Adjustments to Determine the Cash Position

- Depreciation	2,368,108	3,297,064	3,297,064	3,297,064
- Net Accrued (Income)/Expenditure	(105,616)	(8,674)	(8,674)	(8,674)
- Current Position/Rounding Adjustments	43,675			
- (Profit)/Loss on sale of assets	(183,102)	(60,840)	(117,000)	(117,000)
- Surplus/(Deficit) brought forward	81,608	81,608	81,608	-
- Wages Over/(Under) allocated	-		-	-
- Overheads Over/(Under) allocated	-		-	-
- Plant Costs Over/(Under) allocated	-		-	-
- Activity Based Costing Over/(Under) Alloc	-		-	-
- Alloc Expenses Over/(Under) Alloc	-		-	-
- Additional Restricted Cash Now budgeted to be spent/(retained)	-		-	-
CASH SURPLUS/(DEFICIT)	3,562,304	1,562,685	111,503	-

Materiality Notes:

- The Amended Budget represents 0.58 % Surplus of the budgeted operating expenses excluding depreciation.
Should the Amended Budget predict a Deficit more than 2% (\$320,613) of the budgeted operating expenses excluding depreciation an action plan to remedy the situation will be prepared in accordance with Finance Policy 2.1.1.
- The "Actual to YTD Budget Variance %" is calculated by dividing the difference between the Actual YTD and Budget YTD by the amended budget.
Should the "Actual to YTD Budget Variance %" be more than 10% then commentary on the variance will be prepared in accordance with Finance Policy 2.1.1.

SHIRE OF BROOME
STATEMENT OF NET CURRENT ASSETS
31 March 2008

	Actual \$ To Date	Change In \$ March	Actual \$ 29 Feb 2008	Actual At 30 Jun 2007
CURRENT ASSETS				
Cash Assets				
Cash on hand	3,850	-	3,850	3,800
Cash at Bank - Unrestricted	3,679,186	(888,950)	4,568,136	876,603
Cash Reserves - Restricted	5,838,220	10,855	5,827,365	6,464,461
Cash - Other Restricted	462,266	-	462,266	462,266
Total Cash Assets	9,983,522	(878,095)	10,861,617	7,807,130
Receivables				
Sundry Debtors	619,204	(25,939)	645,143	1,432,541
Rates and Rubbish Debtors	409,789	(473,131)	882,920	83,526
Total Receivables	1,028,993	(499,070)	1,528,063	1,516,067
Other Assets				
Sundry Provisions and Accruals	98,600	3,700	94,900	193,661
Inventories	26,988	(1,974)	28,962	20,097
Self Supporting Loan Principle Receivable	6,854	(1,362)	8,216	30,158
Total Other Assets	132,442	364	132,078	243,916
Adjustments for Excluded Assets				
Reserves & Other Restricted Cash	(6,300,486)	(10,855)	(6,289,631)	(6,926,727)
Restricted Cash To Be Spent or become Unrestricted in the Year	-	-	-	-
Self Supporting Loans Principal Receivable	(6,854)	1,362	(8,216)	(30,158)
Self Supporting Loan Interest Receivable	(1,553)	-	(1,553)	(1,553)
Total Excluded Assets	(6,308,893)	(9,493)	(6,299,400)	(6,958,438)
TOTAL CURRENT ASSETS	4,836,064	(1,386,294)	6,222,358	2,608,675
CURRENT LIABILITIES				
Cash Liabilities				
Overdraft (Excluding Restricted Cash)	-	-	-	-
Loan Principal Payable	108,828	(165,026)	273,854	662,469
Total Cash Liabilities	108,828	(165,026)	273,854	662,469
Creditor and Payables				
Sundry Creditors	385,783	115,340	270,443	1,441,599
Other Payables	95,494	(194,751)	290,245	129,667
Total Creditor and Payables	481,277	(79,411)	560,688	1,571,266
Provisions				
Employee Provisions	1,388,000	-	1,388,000	1,559,258
Other Provisions and Accruals	285,643	(80,497)	366,140	339,722
Total Provisions	1,673,643	(80,497)	1,754,140	1,898,980
Excluded Liabilities				
Loan Interest Payable	(83,336)	-	(83,336)	(83,336)
Loan Principal Payable	(108,828)	165,026	(273,854)	(662,469)
Employee Liabilities Cash Backed in Reserves	(742,201)	(1,380)	(740,821)	(726,882)
Estimated Employee Liability Increase	-	-	-	-
Budget Transfer to Reserves for Employee Liabilities	(55,623)	15,319	(70,942)	(132,961)
Total Excluded Liabilities	(989,988)	13,939	(1,168,953)	(1,605,648)
TOTAL CURRENT LIABILITIES	1,273,760	(145,969)	1,419,729	2,527,067
NET CURRENT ASSETS/(LIABILITIES)	3,562,304	(1,240,325)	4,802,629	81,608

SHIRE OF BROOME

Monthly Statement of Financial Activity For The Period Ending 31 March 2008

NOTES TO THIS MONTH'S REPORT

OVERVIEW

Budget forecasts required this month include adjustments for additional revenue from rates and associated penalty and debt recovery income, as well as recognition of additional operating expenditure for Council rates and utilities for the Broome Visitor Centre.

With typical operating expenditure and income, the Current Position has decreased this month by \$1.240K from \$4,802K to reflect a \$3,562K surplus net current position at 31 March 2008. The major expenditure items include payments of \$289K loan repayment for the Shire Administration Building, \$161K for the third quarter of Emergency Services Levy forwarded, and \$98K for Millington Rd drainage works to Jetridge Holdings.

The major revenue items include receipt of \$54K building licence fee from Cratburn P/L, \$53K grant for the Kimberley Inclusion and Professional Support Services (KIPSS) from the Department of Family and Children Services, and the final rates instalment being due at the end of March.

The estimated 2007-2008 closing position is a \$111K surplus after the inclusion of the identified budget forecasts.

OPERATING ACTIVITIES

Governance

Services in Governance include Councillor payments, Councillor support services, Corporate Support and general civic and community services.

There are no operating budget forecasts this month.

The total budget forecasts to date including those previously reported to council produce a net forecast indicating that the Governance function is expected to cost \$49K more than originally budgeted.

General Purpose Income

Services in General Purpose Income include collection of rates, property related income and expenses and grants and grant related expenses.

Actual operating expenditure is below year to date budget in percentage terms however individual variances are not material enough to warrant specific forecast amendments.

The following budget forecasts were required this month for General Purpose Income:

- \$18K increase in budgeted operating income from rates as a result of additional interim valuations revenue

- \$5K increase in budgeted operating income from rates non-payment interest as a result of additional late payment penalty interested collected
- \$5K increase in budgeted operating income from legal expense recovery as a result of additional recovery of legal expenses from debt collecting activity.

The net result of these budget forecasts will increase the expected surplus by \$28K.

The total budget forecasts to date including those previously reported to council produce a net forecast indicating that the General Purpose function is expected to earn \$246K more than originally budgeted.

Rangers And Beach

Services provided in Rangers & Beach include fire prevention, animal control, law enforcement and the beach lifeguard.

There are no operating budget forecasts this month.

The total budget forecasts to date including those previously reported to council produce a net forecast indicating that the Rangers and Beach function is expected to cost \$12K more than originally budgeted.

Development Services

Services provided in Development Services include infant health services, health inspections and control, indigenous community health, pest control, building control, town planning and development services.

There are no operating budget forecasts this month.

The total budget forecasts to date including those previously reported to council produce a net forecast indicating that the Development Services function is expected to cost \$24.6K more than originally budgeted.

Community Culture and The Arts

Services provided in Community Culture and The Arts includes provision of day care and aged care facilities, the HYPE program, library services, coordination of recreation facilities and support for other culture activities.

There are no operating budget forecasts this month.

The total budget forecasts to date, including those previously reported to council produce a net forecast indicating that the Community, Culture & Arts function is expected to cost \$53.4K less than originally budgeted.

Waste Management

Services provided in Waste Management include rubbish collection and recycling, refuse site operations, litter control and sewerage.

Actual operating expenditure is under the expected year to date figure as a result of less than expected expenses for mulching at the tip. Forecast amendments may be required in the future.

There are no operating budget forecasts this month.

The total budget forecasts to date, including those previously reported to council produce a net forecast indicating that the Waste Management function is expected to cost \$75K less than originally budgeted.

Parks and Ovals

Services provided in Parks and Ovals include the provision of parks and gardens and other recreation facilities.

Actual operating revenue is under the expected year to date figure as a result of less than expected revenue from Public Open Space developer contributions and proceeds on sale of assets yet to be received from the plant replacement program. Budget amendments may be required in the future.

There are no operating budget forecasts this month.

The total budget forecasts to date, including those previously reported to council produce a net forecast indicating that the Park and Ovals function is expected to cost \$50K more than originally budgeted for.

Roads, Drainage, Foot Paths and Street Lighting

Services provided in Roads, Drainage, Foot Paths and Street Lighting include the construction and maintenance of storm water drainage, bus shelters, roads, footpaths, car parks and street lighting.

Operating revenue is ahead of budget because of early timing in receiving grants.

There are no operating budget forecasts this month.

The total budget forecasts to date, including those previously reported to council produce a net forecast indicating that the Roads infrastructure function is expected to cost \$55K more than originally budgeted.

Other Services

Council activities in Other Services include pre-school facilities, support of emergency services, protection of the environment, provision of public toilets, halls, civic centres and beach facilities, land redevelopment, tourism & area promotion, private works, property management, staff housing, information technology, plant overheads and public engineering services overheads.

The following budget forecasts were required this month for the Broome Visitor Centre:

- \$9K increase in budgeted operating expenditure for Council rates
- \$4K increase in budgeted operating expenditure for electricity.

These forecasts are expected to be recovered from the tenant. The net result of these budget forecasts will decrease the expected surplus by \$13K.

The total budget forecasts to date, including those previously reported to council produce a net forecast indicating that the Other Services functions are expected to cost \$187.2K more than originally budgeted.

Broome Recreation and Aquatic Centre (BRAC)

Council activities in BRAC are the operation of the BRAC aquatic, stadium and outdoor areas.

There are no operating budget forecasts this month.

The total budget forecasts to date, including those previously reported to council produce a net forecast indicating that the BRAC function is expected to cost \$7K less than originally budgeted for.

NON-OPERATING ACTIVITIES

Non-operating activities do not usually receive significant revenue or incur significant expenditure until the latter half of the financial year.

Grants & Contributions For Assets

Community Culture & The Arts

There are no grant and contribution budget forecasts this month.

Parks and Ovals

There are no grant and contribution budget forecasts this month.

Roads, Drainage, Footpaths & St Lighting

There are no grant and contribution budget forecasts this month

The total budget forecasts to date, including those previously reported to council produce a net forecast indicating that contributions for Roads, Drainage, Footpaths & Street Lighting are expected to be \$287K more than originally budgeted for.

Other Services

There are no non-operating budget forecasts this year.

Broome Recreation and Aquatic Centre (BRAC)

There are no grant and contribution budget forecasts this month.

The total grant and contribution budget forecasts for BRAC to date, including those previously reported to council, produce a net forecast indicating that BRAC grant and contributions will be \$620K more than originally budgeted.

Investments in Assets

Land and Buildings

Governance

There are no building budget forecasts this month.

The total budget forecasts to date, including those previously reported to council produce a net forecast indicating that Governance Land & Buildings are expected to cost \$43.7K less than originally budgeted for.

Broome Recreation and Aquatic Centre

There are no building budget forecasts this month.

The total BRAC Land and Buildings budget forecasts to date, including those previously reported to council, produce a net forecast indicating that BRAC land and buildings are expected to cost \$68K less than originally budgeted.

Parks and Ovals

There are no building budget forecasts this month.

The total Parks and Ovals Land and Buildings budget forecasts to date, including those previously reported to council, produce a net forecast indicating that Parks and Ovals land and buildings are expected to cost \$19K more than originally budgeted.

Other Services

There are no building budget forecasts this month.

The total Land and Buildings budget forecasts to date, including those previously reported to council, produce a net forecast indicating that Land and buildings are expected to cost \$128K less than originally budgeted.

Infrastructure

Drainage infrastructure committed expenditure to date stands at 35% of the budget.

Parks and ovals, including BRAC ovals, infrastructure committed expenditure stands at 63% of the budget.

Transport infrastructure committed expenditure stands at 54% of the amended budget.

Committed expenditure includes actual expenditure to date plus materials on order but not paid for.

Parks and Ovals Infrastructure

There are no parks infrastructure budget forecasts this month.

The total Parks and Ovals infrastructure budget forecasts to date, including those previously reported to council, produce a net forecast indicating that Infrastructure is expected to cost \$21K less than originally budgeted.

Roads, Drainage, Footpaths & Lighting Infrastructure

There are no road infrastructure budget forecasts this month.

The total Infrastructure budget forecasts to date, including those previously reported to council, produce a net forecast indicating that Infrastructure is expected to cost \$116.5K more than originally budgeted.

Plant and Equipment

There are no plant and equipment budget forecasts this month.

The total Plant and Equipment budget forecasts to date, including those previously reported to council, produce a net forecast indicating that Plant and Equipment is expected to cost \$1,710K more than originally budgeted.

Furniture and Equipment

Expenditure on furniture and equipment has commenced for this year and committed expenditure stands at 49% of the amended budget this month.

Committed expenditure includes actual expenditure to date plus materials on order but not paid for.

There are no furniture and equipment budget forecasts this month.

The total Furniture and Equipment budget forecasts to date, including those previously reported to council, produce a net forecast indicating that furniture and equipment is expected to cost \$25K less than originally budgeted.

Proceeds from Sale of Assets

There are no proceeds from sale of assets budget forecasts this month.

The total proceeds on sale budget forecasts to date, including those previously reported to council, produce a net forecast indicating that proceeds from sale of assets are expected to be \$3K less than originally budgeted.

Loans

No loans were drawn this month.

There are no loan forecast amendments this month.

Reserve Transfers

There are no reserve transfer budget forecasts this month.

The total reserve budget forecasts previously reported to council, produce a net forecast indicating that reserves are expected to provide \$726K more funds than originally budgeted, the effect of this change is largely reduced by the application of offsetting forecasts elsewhere.

Restricted Cash

Restricted Cash are external funds set aside for a particular purpose from unspent grants or loans, for example loan funded building construction.

There were no restricted cash budget forecasts this month.

The total restricted cash budget forecasts to date including those previously reported to council, produce a net forecast indicating that restricted cash items are expected to provide \$20K more funds than originally budgeted, the effect of this change is largely reduced by the application of offsetting forecasts elsewhere.

ADJUSTMENTS TO DETERMINE THE CASH POSITION

Budget Allocations

There have been no budget forecasts for Wages, Overhead and Plant Costs this month.

CURRENT POSITION

Cash

Cash assets are now \$9,983K; this has decreased by \$878K since the end of last month as a result of a number of payments made including payment of \$289K loan repayment for the Shire Administration Building, \$161K for the third quarter of Emergency Services Levy forwarded, and \$98K for Millington Rd drainage works to Jetridge Holdings.

Receivables

Sundry debtors have decreased by \$26K, to stand at \$619K, as a result of a number of outstanding invoices raised.

The balance of rates and rubbish debtors stands at \$409K, this is a \$473K decrease over the month as rates were paid and the final instalment due at 31 March. Of these \$297K are overdue rates and legal action is in progress.

Other Assets

Other assets stand at \$132K. Net movements during the month have resulted in a nil change in other assets.

Cash Liabilities

Cash liabilities stand at \$108K.

The current loan liability represents the principle repayments on loans yet to be paid this financial year.

Creditors and Payables

Sundry Creditors are \$385K, an increase of \$115K from last month as the result of normal operations and a normal cheque run.

Other Payables stand at \$95K, a decrease of \$195K from last month as the result of the third quarter ESL.

Provisions

In the normal course of events, these figures are adjusted in June and July each year by end of year accounting adjustments.

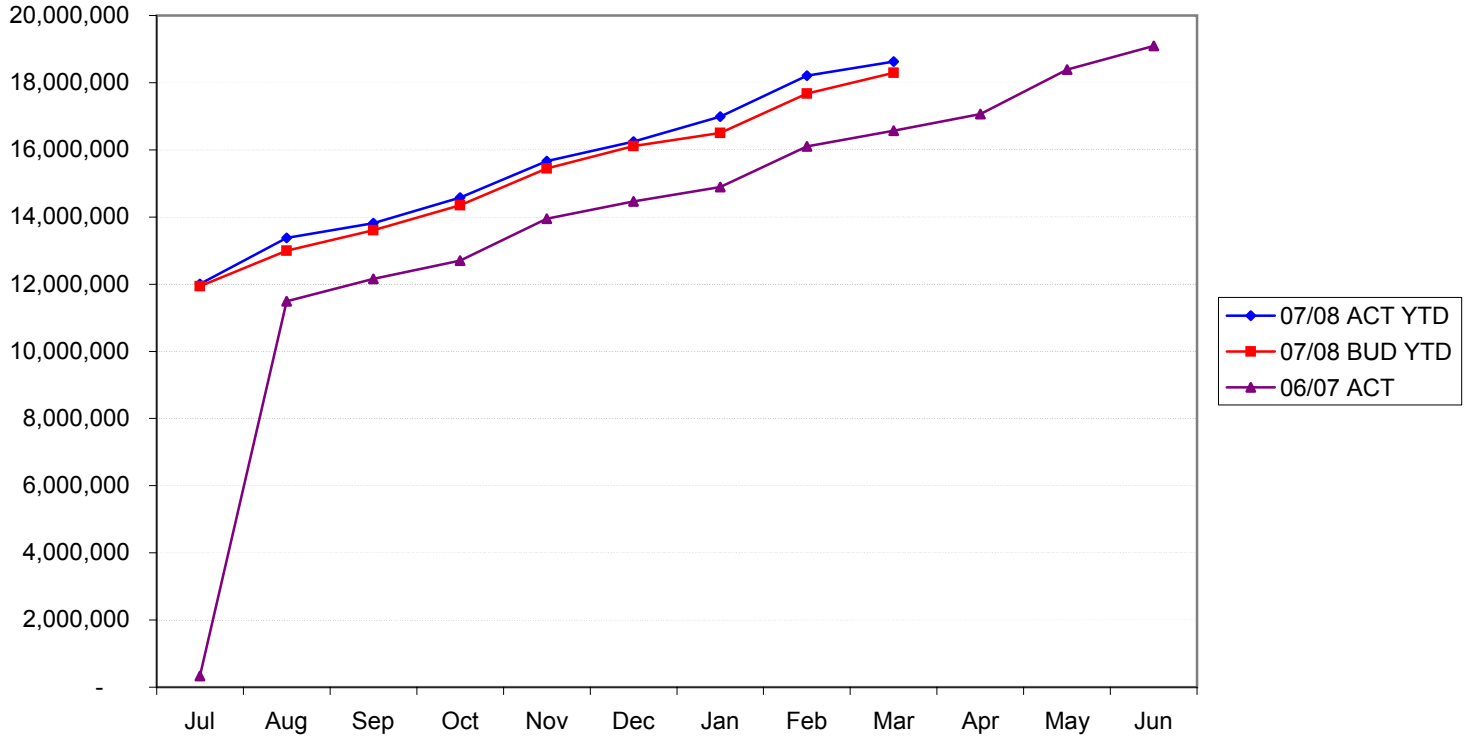
Employee Provisions stand at \$1,388K as at 31 March 2008.

Other Provisions and Accruals stand at \$285K as at 31 March 2008. This a decrease of \$80K as result of a reduction in retained contract funds.

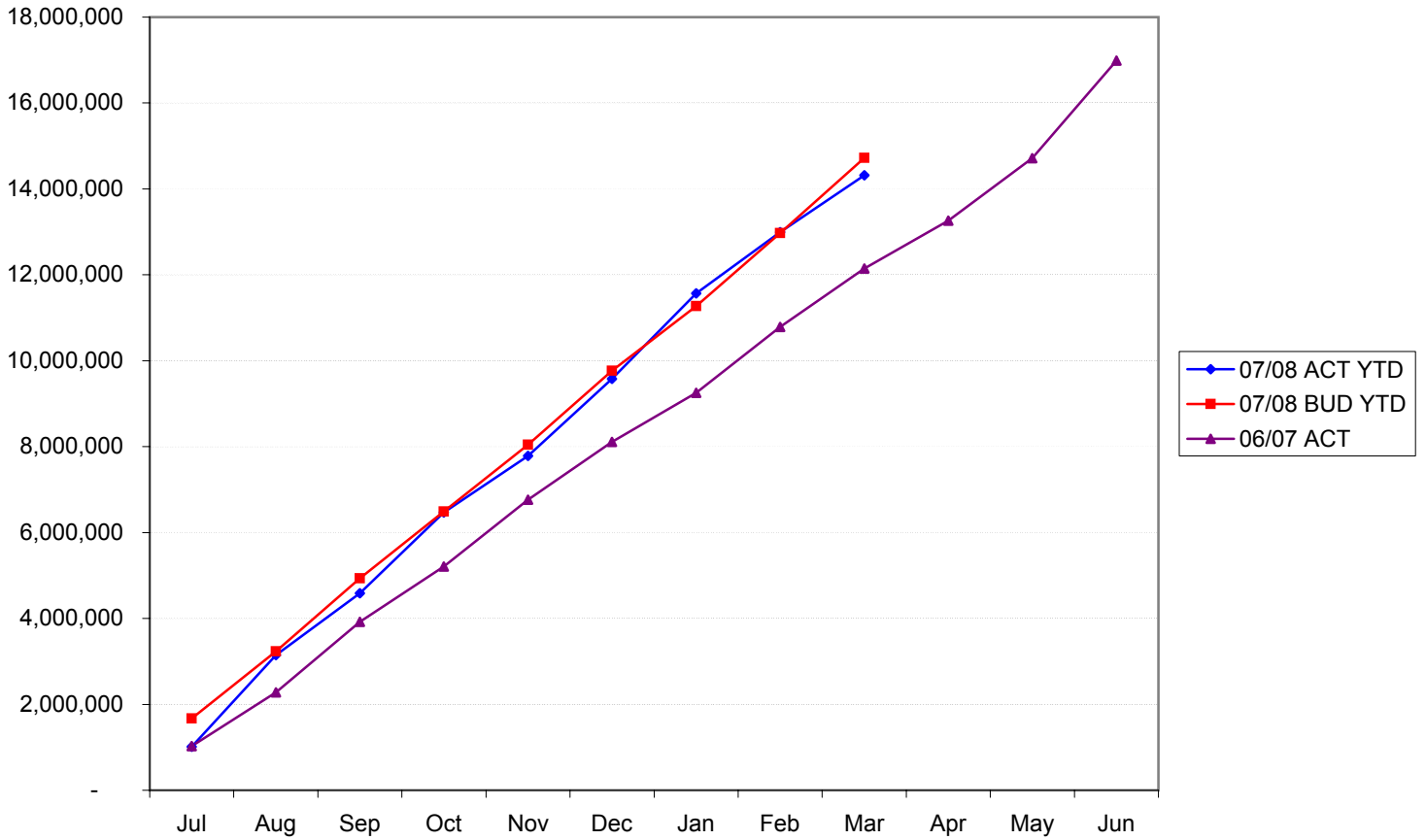
SHIRE OF BROOME
SUMMARY OF REVISED BUDGETS

<u>SUMMARY OF REVISED FORECASTS TO DATE</u>		
DESCRIPTION	REASON	
NET REVISED FORECASTS		\$
Increase/(Decrease) in Revenue		2,436,241
Increase/(Decrease) in Expenses		2,406,346
NET TOTAL OF REVISED FORECASTS		29,895
BALANCE CARRIED FORWARD		
Balance carried forward from 2007/2008 (Budget)		-
Balance carried forward from 2006/2007 (Actual)		81,608
NET ADJUSTMENTS TO BALANCE CARRIED FORWARD		81,608
OTHER ADJUSTMENTS		
Current Position Adjustments	Towards the end of the financial year staff estimate change in these liabilities if required.	-
Reallocation of wages included in Revised Forecasts	Staff revise budgets where the labour component is changed. This does not change the overall labour cost, only time on a particular job. Labour becomes over or under allocated in the budget, hence this adjustment.	-
Reallocation of overheads included in Revised Forecasts	As above	-
Reallocation of plant costs allocated, included in Revised Forecasts	As above	-
Increase in Depreciation	Changes to depreciation are also included in some revised budgets but have no cash impact on Councils operations	-
Changes to accrued expenditure & profit/loss.	Changes to these items are included in some revised budgets but have no cash impact on Councils operations.	-
Adjustments to restricted cash as the result of Revised Forecasts.	If restricted cash is now going to be spent in the current year it is no longer restricted for that year's funding.	-
NET OTHER ADJUSTMENTS		-
PREDICTED BUDGET SURPLUS/(DEFICIT)		111,503

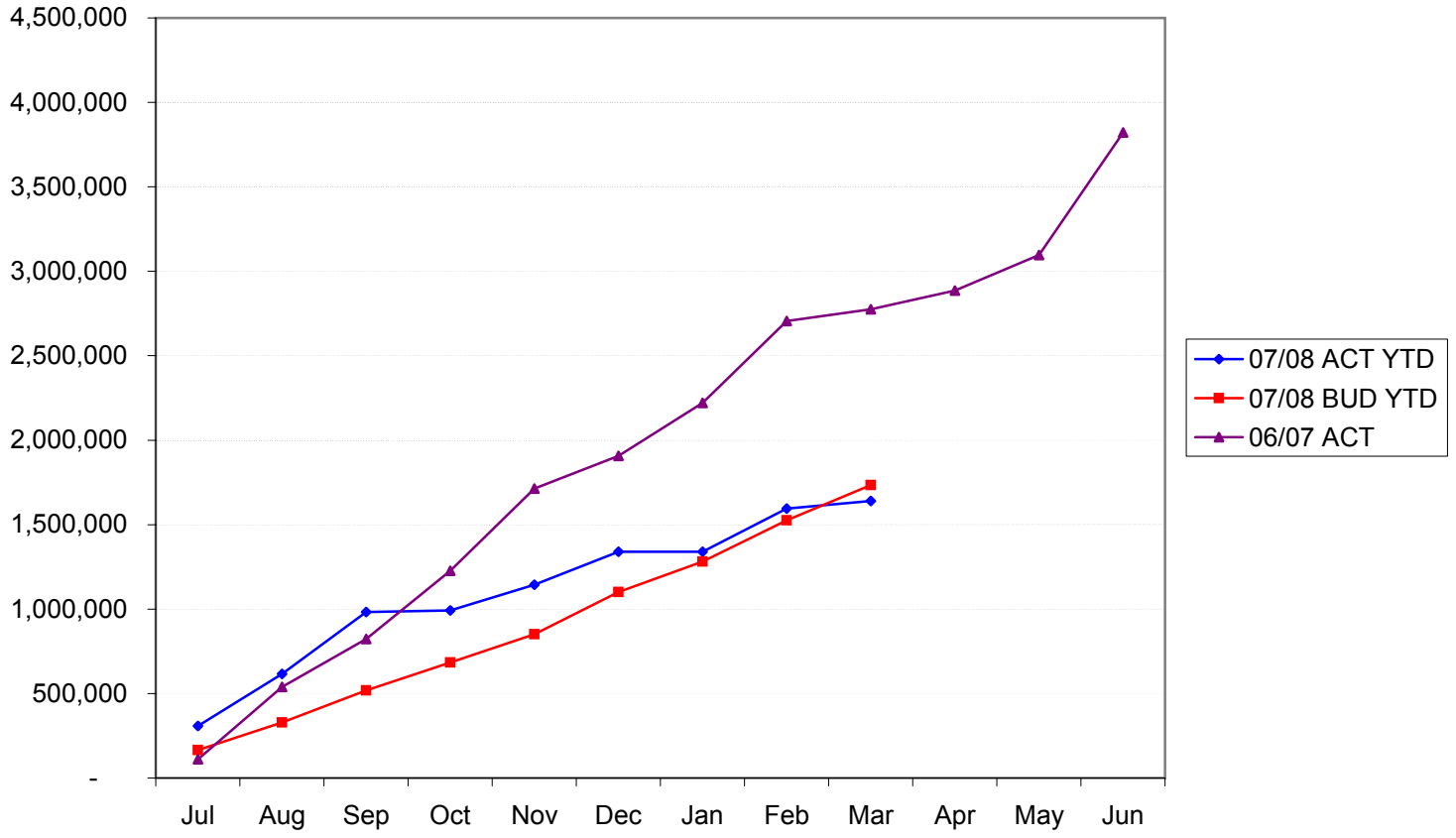
2007/2008 Operating Revenue



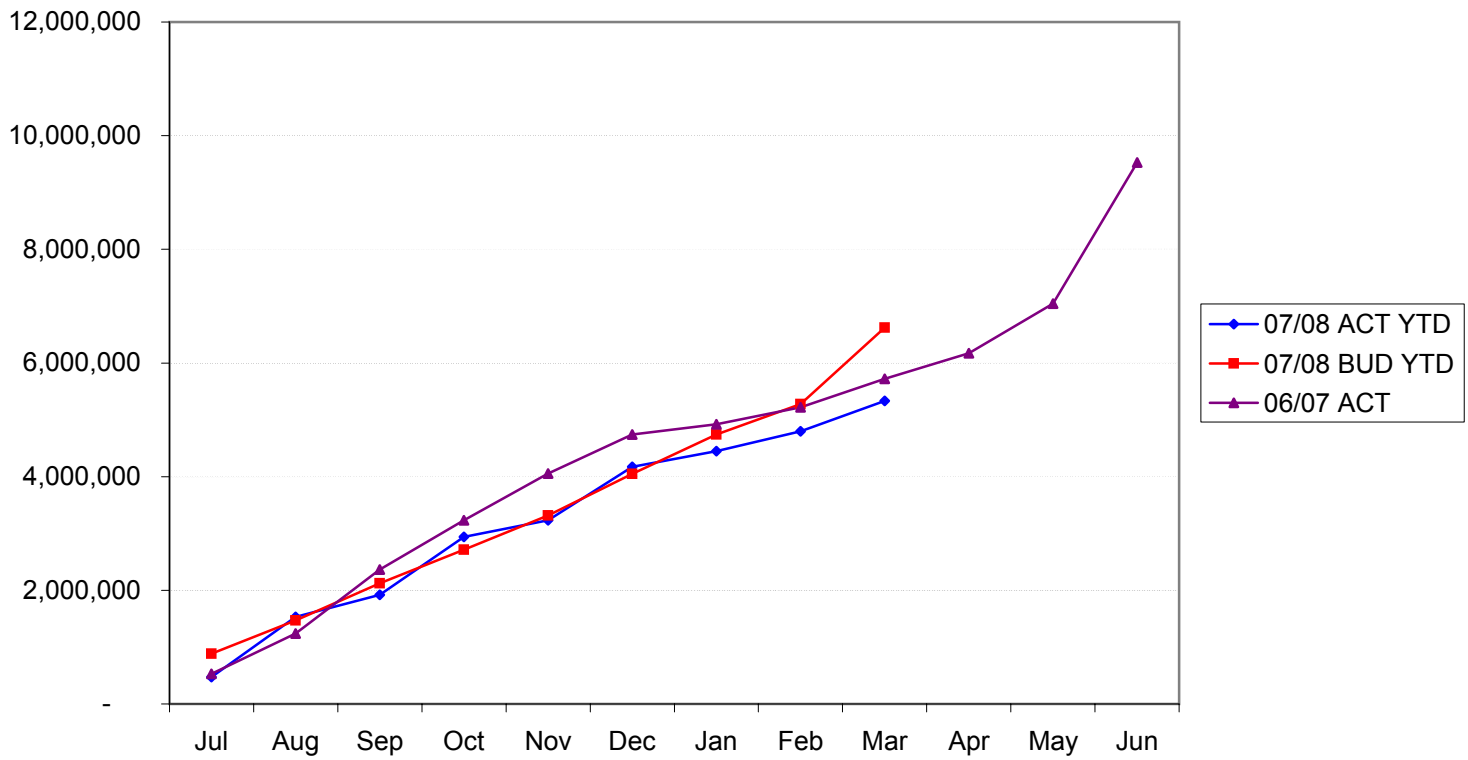
2007/2008 Operating Expense



2007/2008 Capital Revenue



2007/2008 Capital Expense



Monthly Current Position Comparison 2004/05 - 2007/08

