



# Monthly Financial Activity Report

For the period ending

**31 October 2011**

**SHIRE OF BROOME**

**Monthly Financial Activity Report**

**For the period ending**

**31 October 2011**

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**DISCLAIMER**

This is a special purpose report prepared for the use of staff and Councilors, although results are un-audited until 30th June.

**SHIRE OF BROOME**  
**STATEMENT OF FINANCIAL ACTIVITY - OPERATING**

For the period ending

31 October 2011

	Actual to YTD Budget Variance	Actual YTD	Budget YTD	Actual % of Forecast Budget	Forecast Budget	Annual Budget
OPERATING REVENUE & EXPENSES	%	\$	\$	%	\$	\$
<b>Revenue</b>						
Governance	7%	531,782	484,386	83%	637,350	117,350
General Purpose Funding						
Rates Raised	1%	15,101,937	14,938,209	100%	15,089,100	15,089,100
Other General Purpose Funding	8%	534,801	360,570	25%	2,121,000	2,121,000
Law Order & Public Safety	14%	58,308	42,158	52%	112,924	112,924
Health	7%	3,874	11,407	4%	103,700	103,700
Education & Welfare	22%	15,000	48,256	10%	150,800	150,800
Housing	1%	170,030	163,800	26%	655,200	655,200
Community Amenities	9%	3,264,279	2,906,882	80%	4,094,200	4,094,200
Recreation And Culture	6%	350,327	295,033	40%	885,100	885,100
Transport	23%	471,600	270,630	54%	873,000	873,000
Economic Services	2%	265,463	282,680	31%	848,040	848,040
Other Property And Services	1%	898,360	913,036	31%	2,853,237	2,853,237
<b>Total Revenue</b>	<b>3%</b>	<b>21,665,762</b>	<b>20,717,047</b>	<b>76%</b>	<b>28,423,651</b>	<b>27,903,651</b>
<b>Expenses</b>						
Governance	9%	622,129	848,905	23%	2,652,829	2,532,829
General Purpose Funding	9%	28,111	51,330	12%	244,430	244,430
Law Order & Public Safety	0%	456,929	463,093	33%	1,389,278	1,389,278
Health	1%	183,007	187,785	32%	563,355	563,355
Education & Welfare	7%	175,975	219,737	27%	659,211	659,211
Housing	4%	198,771	227,733	29%	683,200	683,200
Community Amenities	1%	1,984,297	2,046,007	32%	6,138,021	6,088,021
Recreation And Culture	4%	2,229,350	2,507,502	30%	7,522,505	7,522,505
Transport	9%	1,545,651	2,086,096	25%	6,258,287	6,258,287
Economic Services	5%	408,231	358,659	38%	1,075,977	1,075,977
Other Property And Services	3%	1,616,089	1,497,955	41%	3,976,871	3,976,871
<b>Total Expenses</b>	<b>3%</b>	<b>9,448,541</b>	<b>10,494,802</b>	<b>30%</b>	<b>31,163,964</b>	<b>30,993,964</b>
<b>NET OPERATING SURPLUS/(DEFICIT)</b>		<b>12,217,221</b>	<b>10,222,246</b>		<b>(2,740,313)</b>	<b>(3,090,313)</b>

NB: % of year elapsed 33%

**SHIRE OF BROOME**  
**STATEMENT OF FINANCIAL ACTIVITY - NON OPERATING**  
For the period ending 31 October 2011

	Actual to YTD Budget Variance	Actual YTD	Budget YTD	Actual % of Forecast Budget	Forecast Budget	Annual Budget
	%	\$	\$	%	\$	\$
<b>ASSET PROCUREMENT</b>						
<b>Grants and Contributions for Assets</b>						
Governance	-	-	-	0%	-	-
General Purpose Funding				0%		
Rates		-	-	0%	-	-
Other General Purpose Funding		-	-	0%	-	-
Law Order & Public Safety	-	-	-	0%	-	-
Health		-	-	0%	-	-
Education & Welfare	-	-	-	0%	-	-
Housing	-	-	-	0%	-	-
Community Amenities	33%	-	116,947	0%	350,840	350,840
Recreation And Culture	33%	-	1,251,833	0%	3,755,500	3,755,500
Transport	9%	825,798	1,152,740	24%	3,458,220	3,416,220
Economic Services	-	-	-	0%	-	-
Other Property And Services	-	-	-	0%	-	-
<b>Total Grants and Contributions for Assets</b>	<b>22%</b>	<b>825,798</b>	<b>2,521,520</b>	<b>11%</b>	<b>7,564,560</b>	<b>7,522,560</b>
<b>Investments in Assets</b>						
Land and Buildings - New	13%	212,089	353,323	20%	1,059,970	1,059,970
Land and Buildings - Upgrade	32%	170,525	3,590,053	2%	10,770,160	10,770,160
Land and Buildings - Renewal	32%	18,543	392,430	2%	1,177,290	1,177,290
Infrastructure Assets - New	28%	150,911	967,920	5%	2,903,761	2,903,761
Infrastructure Assets - Upgrade	30%	61,641	566,757	4%	1,700,270	1,700,270
Infrastructure Assets - Renewal	29%	33,234	287,697	4%	863,090	863,090
Mobile Plant and Equipment - New	33%	-	64,700	0%	194,100	194,100
Mobile Plant and Equipment - Upgrade	-	-	-	0%	-	-
Mobile Plant and Equipment - Renewal	9%	622,010	866,000	24%	2,598,000	2,598,000
Fixed Plant and Equipment - New	-	-	-	0%	-	-
Fixed Plant and Equipment - Upgrade	26%	38,164	184,493	7%	553,480	511,480
Fixed Plant and Equipment - Renewal	33%	-	55,000	0%	165,001	165,001
Furniture and Equipment - New	14%	83,100	140,167	20%	420,500	420,500
<b>Total Investments in Assets</b>	<b>27%</b>	<b>1,390,215</b>	<b>7,468,541</b>	<b>6%</b>	<b>22,405,622</b>	<b>22,363,622</b>
<b>Proceeds From Sale of Assets</b>						
Less Proceeds on the sale of Assets	20%	(102,270)	(257,000)	13%	(771,000)	(771,000)
<b>Proceeds From Sale of Assets</b>	<b>20%</b>	<b>(102,270)</b>	<b>(257,000)</b>	<b>13%</b>	<b>(771,000)</b>	<b>(771,000)</b>
<b>NET ASSET PROCUREMENT REVENUE/(EXPENSE)</b>		<b>(462,148)</b>	<b>(4,690,021)</b>		<b>(14,070,062)</b>	<b>(14,070,062)</b>

# SHIRE OF BROOME

## STATEMENT OF FINANCIAL ACTIVITY - NON OPERATING

For the period ending 31 October 2011

	Actual to YTD Budget Variance	Actual YTD	Budget YTD	Actual % of Forecast Budget	Forecast Budget	Annual Budget
	%	\$	\$	%	\$	\$
<b>FINANCING ACTIVITIES</b>						
<b>Self Supporting Loans</b>						
Payment Received for S/S Loans	33%	-	7,418	0%	22,253	22,253
Proceeds from New Self Supporting Loans	-	-	-	0%	-	-
Repayment of Self Supporting Loans	33%	-	7,418	0%	22,253	22,253
Self Supporting Loan Funds Forwarded	-	-	-	0%	-	-
<b>Net Self Supporting Loan Revenue/(Expenses)</b>	-	-	-		-	-
<b>Council Loans</b>						
Proceeds from New Council Loans	0%	-	-	0%	5,438,000	5,438,000
Unspent loan funds from/(to) loan bank	-	-	-	0%	-	-
Repayment of Council Loans	9%	210,131	286,258	24%	858,773	858,773
<b>Net Council Loan Revenue/(Expenses)</b>	2%	(210,131)	(286,258)		4,579,227	4,579,227
<b>Reserve Transfers</b>						
Transfers from Reserves (Restricted Assets)	0%	-	-	0%	10,411,380	10,361,380
Transfers to Reserves (Restricted Assets)	13%	643,134	-	0%	5,041,675	4,641,675
<b>Net Reserve Transfer Revenue/(Expenses)</b>	12%	(643,134)	-		5,369,705	5,719,705
<b>Restricted Cash Transfers</b>						
Transfers from Restricted Cash	-	-	-	0%	-	-
Transfers to Restricted Cash	-	-	-	0%	-	-
<b>Net Restricted Cash Transfer Rev/(Exp)</b>	-	-	-		-	-
<b>NET FINANCE REVENUE/(EXPENSE)</b>		<b>(853,265)</b>	<b>(286,258)</b>		<b>9,948,932</b>	<b>10,298,932</b>
<b>NET NON OPERATING REVENUE/(EXPENSE)</b>		<b>(1,315,413)</b>	<b>(4,976,278)</b>		<b>(4,121,130)</b>	<b>(3,771,130)</b>

**SHIRE OF BROOME**  
STATEMENT OF FINANCIAL ACTIVITY - CASH SUMMARY

For the period ending 31 October 2011

	Actual YTD \$	Budget YTD \$	Forecast Budget \$	Annual Budget \$
NET OPERATING SURPLUS/(DEFICIT)	12,217,221	10,222,246	(2,740,313)	(3,090,313)
NET NON OPERATING REVENUE/(EXPENSE)	(1,315,413)	(4,976,278)	(4,121,130)	(3,771,130)
NET OVERALL REVENUE/(EXPENSE)	10,901,808	5,245,967	(6,861,443)	(6,861,443)

**Adjustments to Determine the Cash Position**

- Depreciation	1,966,880	5,909,500	5,909,500	5,909,500
- Net Accrued (Income)/Expenditure	2,227	155,443	155,443	155,443
- Current Position/Rounding Adjustments	1,227,193			
- (Profit)/Loss on sale of assets	(46,670)	(38,833)	(116,500)	(116,500)
- Surplus/(Deficit) brought forward	913,000	913,000	913,000	913,000
- Wages Over/(Under) allocated	-		-	-
- Overheads Over/(Under) allocated	-		-	-
- Plant Costs Over/(Under) allocated	-		-	-
- Activity Based Costing Over/(Under) Alloc	-		-	-
- Alloc Expenses Over/(Under) Alloc	-		-	-
- Additional Restricted Cash Now budgeted to be spent/(retained)	-		-	-
<b>CASH SURPLUS/(DEFICIT)</b>	<b>14,964,438</b>	<b>12,185,077</b>	<b>-</b>	<b>-</b>

**Materiality Notes:**

- The Forecast Budget represents 0 % Deficit of the budgeted operating revenue excluding grants and contributions for assets and profit on sale of assets.  
Should the Forecast Budget predict a Deficit more than 1% (\$276,013) of the budgeted operating revenue excluding grants and contributions for assets and profit on sale of assets, an action plan to remedy the situation will be prepared in accordance with Finance Policy 2.1.1.
- The "Actual to YTD Budget Variance %" is calculated by dividing the difference between the Actual YTD and Budget YTD by the Forecast budget.  
Should the "Actual to YTD Budget Variance %" be more than 10% then commentary on the variance will be prepared in accordance with Finance Policy 2.1.1.

**SHIRE OF BROOME**  
**STATEMENT OF NET CURRENT ASSETS**  
31 October 2011

	Actual \$ To Date	Change In \$ October	Actual \$ At 30 Sep 2011	Budget \$ At 30 Jun 2011
<b>CURRENT ASSETS</b>				
<b>Cash Assets</b>				
Cash on hand	2,800	-	2,800	2,800
Cash at Bank - Unrestricted	10,323,510	10,264,043	59,467	1,321,102
Cash Reserves - Restricted	20,458,593	243,134	20,215,459	13,941,402
Cash - Other Restricted	-	-	-	-
<b>Total Cash Assets</b>	<u>30,784,904</u>	<u>10,507,177</u>	<u>20,277,726</u>	<u>15,265,304</u>
<b>Receivables</b>				
Sundry Debtors	867,773	395,550	472,223	2,177,890
Rates and Rubbish Debtors	5,233,859	(2,503,042)	7,736,902	173,014
<b>Total Receivables</b>	<u>6,101,633</u>	<u>(2,107,492)</u>	<u>8,209,125</u>	<u>2,350,904</u>
<b>Other Assets</b>				
Sundry Provisions and Accruals	277,074	(2,400)	279,474	104,079
Inventories	22,951	9,193	13,757	23,869
Self Supporting Loan Principle Receivable	22,252	-	22,252	22,253
<b>Total Other Assets</b>	<u>322,276</u>	<u>6,793</u>	<u>315,483</u>	<u>150,201</u>
<b>Adjustments for Excluded Assets</b>				
Reserves & Other Restricted Cash	(20,458,593)	(243,134)	(20,215,459)	(13,941,402)
Self Supporting Loans Principal Receivable	(22,252)	-	(22,252)	(22,253)
<b>Total Excluded Assets</b>	<u>(20,480,845)</u>	<u>(243,134)</u>	<u>(20,237,711)</u>	<u>(13,963,655)</u>
<b>TOTAL CURRENT ASSETS</b>	<u>16,727,967</u>	<u>8,163,344</u>	<u>8,564,623</u>	<u>3,802,754</u>
<b>CURRENT LIABILITIES</b>				
<b>Cash Liabilities</b>				
Overdraft (Excluding Restricted Cash)	-	-	-	-
Loan Principal Payable	670,894	-	670,894	881,026
<b>Total Cash Liabilities</b>	<u>670,894</u>	<u>-</u>	<u>670,894</u>	<u>881,026</u>
<b>Trade and Other Payables</b>				
Sundry Creditors	359,839	57,801	302,038	2,241,406
Other Payables	1,074,210	28,205	1,046,005	435,245
<b>Total Creditor and Payables</b>	<u>1,434,049</u>	<u>86,006</u>	<u>1,348,043</u>	<u>2,676,651</u>
<b>Employee Provisions and Accruals</b>				
Leave Provisions	1,780,928	-	1,780,928	1,646,438
Accruals	69,857	-	69,857	77,589
<b>Total Provisions</b>	<u>1,850,785</u>	<u>-</u>	<u>1,850,785</u>	<u>1,724,027</u>
<b>Excluded Liabilities</b>				
Loan Principal Payable	(670,894)	-	(670,894)	(881,026)
Employee Liabilities Cash Backed in Reserves	(1,521,305)	(20,631)	(1,500,674)	(1,510,924)
<b>Total Excluded Liabilities</b>	<u>(2,192,198)</u>	<u>(20,631)</u>	<u>(2,171,567)</u>	<u>(2,391,950)</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>1,763,529</u>	<u>65,375</u>	<u>1,698,155</u>	<u>2,889,754</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<u>14,964,438</u>	<u>8,097,970</u>	<u>6,866,468</u>	<u>913,000</u>

**SHIRE OF BROOME**  
**Monthly Statement of Financial Activity**  
**For The Period Ending 31 October 2011**

**NOTES TO THIS MONTH'S REPORT**

**OVERVIEW**

With typical operating expenditure and income, the Current Position has increased by \$7.9M due to payment of rates received after the first due date of 30<sup>th</sup> September, to reflect a \$14.8M surplus net current position at 31 October 2011.

As the forecast changes have a nil effect on the 2011-2012 Budget, the predicted position remains at nil for period ending 31 October.

The estimated surplus of \$913K from prepaid financial assistance and local road grants to be brought forward from the 2010-2011 year is still subject to further end of year adjustments and can only be used for guidance at this time.

**GOVERNANCE**

Services in Governance include Councillor payments, Councillor support services and general civic and community services.

OPERATING ACTIVITIES

Operating budget forecast changes were not required this month

NON-OPERATING ACTIVITIES

Non-Operating budget forecast changes were not required this month

*Budget forecasts previously reported to Council:*

- *\$400K increase in budgeted operating income for Energy Developments Grant for community sponsorship. OCM 9/6/11 Item 9.1.2*
- *\$120K increase in budgeted operating income for funding received for scoping and costing for services to aboriginal communities. OCM 29/9/11 Item 9.3.2*
- *\$120K increase in budgeted operating expenditure for consultancy fees for scoping and costing for services to aboriginal communities. OCM 29/9/11 Item 9.3.2*
- *\$400K increase in budgeted non-operating expenditure for Energy Developments Grant to be transferred to Reserves. OCM 9/6/11 Item 9.1.2*

**GENERAL PURPOSE FUNDING**

Services in General Purpose Funding include collection of rates, property related income and expenses and grants and grant related expenses.

OPERATING ACTIVITIES



Operating budget forecast changes were not required this month.

## **LAW ORDER AND PUBLIC SAFETY**

Services provided in Law Order and Public Safety includes; emergency management, ranger operations, fire prevention, animal control, law enforcement, beach lifeguard, Volunteer Bush Brigade and the Volunteer State Emergency Service support.

### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

### NON-OPERATING ACTIVITIES

Non-operating budget forecast changes were not required this month

## **HEALTH**

Services provided in Health include infant health services, health inspections, pest control and control and indigenous community health.

### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

### NON-OPERATING ACTIVITIES

Non-Operating budget forecast changes were not required this month.

## **EDUCATION AND WELFARE**

Services provided in Education and Welfare includes provision of child and aged care facilities, community services and the HYPE programme.

### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month

### NON-OPERATING ACTIVITIES

Non-Operating budget forecast changes were not required this month.

Operating revenue is less than the year to date budget as we have not received all grant monies.

## **HOUSING**

The service provided in Housing is the provision of Staff Housing.

### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

## NON-OPERATING ACTIVITIES

Non-Operating budget forecast changes were not required this month.

## **COMMUNITY AMENITIES**

Services provided in Community Amenities include rubbish collection and recycling, refuse site operations, litter control, sewerage, storm water drainage, town planning, regional development, protection of the environment, cemeteries and public toilets.

## OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

## NON-OPERATING ACTIVITIES

*Budget forecasts previously reported to Council:*

### *Protection of the Environment*

- *\$50K increase in budgeted operating expenditure for Coastal Park Management for 25% contribution to the purchase of a DEC fire truck. OCM 01/08/11 Item 9.4.8*
- *\$50K increase in non operating income for Transfer from Restricted Cash Reserve Coastal Park Management for 25% contribution to the purchase of a DEC fire truck. OCM 01/08/11 Item 9.4.8*

## **RECREATION AND CULTURE**

Services provided in Recreation and Culture include the provision public halls, library services, arts and cultural facilities and support services, coordination of recreation facilities, parks and gardens, Broome Recreation and Aquatic Centre and other recreation facilities.

## OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

## NON-OPERATING ACTIVITIES

Non-Operating budget forecast changes were not required this month.

## **TRANSPORT**

Services provided in Transport include the construction and maintenance of storm water drainage, bus shelters, roads, footpaths, car parks and street lighting and the management of parking.

Street Lighting:

## OPERATING ACTIVITIES

The following operating budget forecast change was required this month.

- \$42K increase in budgeted operating income for Office of Crime Prevention (\$30K) & funding from Mamabulanjin (\$12K) as per OCM 7/7/11 item 9.3.6

#### NON-OPERATING ACTIVITIES

The following non-operating budget forecast change was required this month.

- \$42K increase in budgeted non-operating expenditure for lighting upgrade for Anne St Precinct as per OCM 7/7/11 item 9.3.6

Grants and contributions for assets are greater than the year to date budget as a number of grants for road construction have been received to date.

#### **ECONOMIC SERVICES**

Services provided in Economic Services include tourism and building control.

#### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

#### NON-OPERATING ACTIVITIES

Non-Operating budget forecast changes were not required this month.

#### **OTHER PROPERTY AND SERVICES**

Council activities in Other Services include private works, engineering services overheads, plant overheads, corporate governance, information technology management and leased property management.

#### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

#### NON-OPERATING ACTIVITIES

Non-Operating budget forecast changes were not required this month.

## **ADJUSTMENTS TO DETERMINE THE CASH POSITION**

### **Budget Allocations**

No forecast changes for Wages, Overhead and Plant Costs have been made this year.

### **CURRENT POSITION**

#### **Cash**

Cash assets are now \$30.4M which is an increase of \$10.1M of which \$3.4M was misstated since the last report due to an error. This increase represents rates and grant income received to date.

The major revenue items this month include receipt of \$128K from Main Roads Department being monies for Carnarvon/Napier roundabout, Cape Leveque Rd and Bidyadanga Road, \$88K from Main Roads Department for Median island and right hand turning lanes for Frederick and Weld Streets, and \$57K from Lombadina Aboriginal Corporation for purchase of Cat 924 Loader and various smaller items at depot auction.

The major expenditure items this month include payments of \$386K to Komatsu Australia Pty Ltd for purchase of Komatsu Grader, \$238K to LGISWA for 2<sup>nd</sup> instalment insurances and \$192K to Australia's North West Tourism for 2011-2012 tourism differential rate

#### **Receivables**

Sundry debtors including GST refundable have increased by \$395K, to stand at \$867K, as a result of a debtors invoices being raised.

The balance of rates and rubbish debtors stands at \$5.2M; this is a \$2.5M decrease over the month as rates were paid. Approximately \$1.1M are overdue debts that are not on an instalment or payment plan in this current year and previous years and are being followed up with final demands.

#### **Other Assets**

These stand at \$330K. This is a \$14K increase since last month as the result of higher stock levels being held.

#### **Cash Liabilities**

These stand at \$671K which is the same as last month as loan repayments are not due until November 2011.

#### **Creditors and Payables**

Sundry Creditors are \$282K and have decreased by \$19K since last month as the result of normal operations.

Other Payables comprising Tax Payable, FESA Levy Collected, Accrued Loan Interest, Prepayments Received and accruals stand at \$1.06M, and have increased by \$18K since last month as the result of normal operations.

### **Employee Provisions and Accruals**

In the normal course of events, these figures are adjusted in June and July each year by end of year accounting adjustments which are still to be completed for June 2011 Leave Provisions are \$1,780K

Accruals stand at \$155K

## Investments

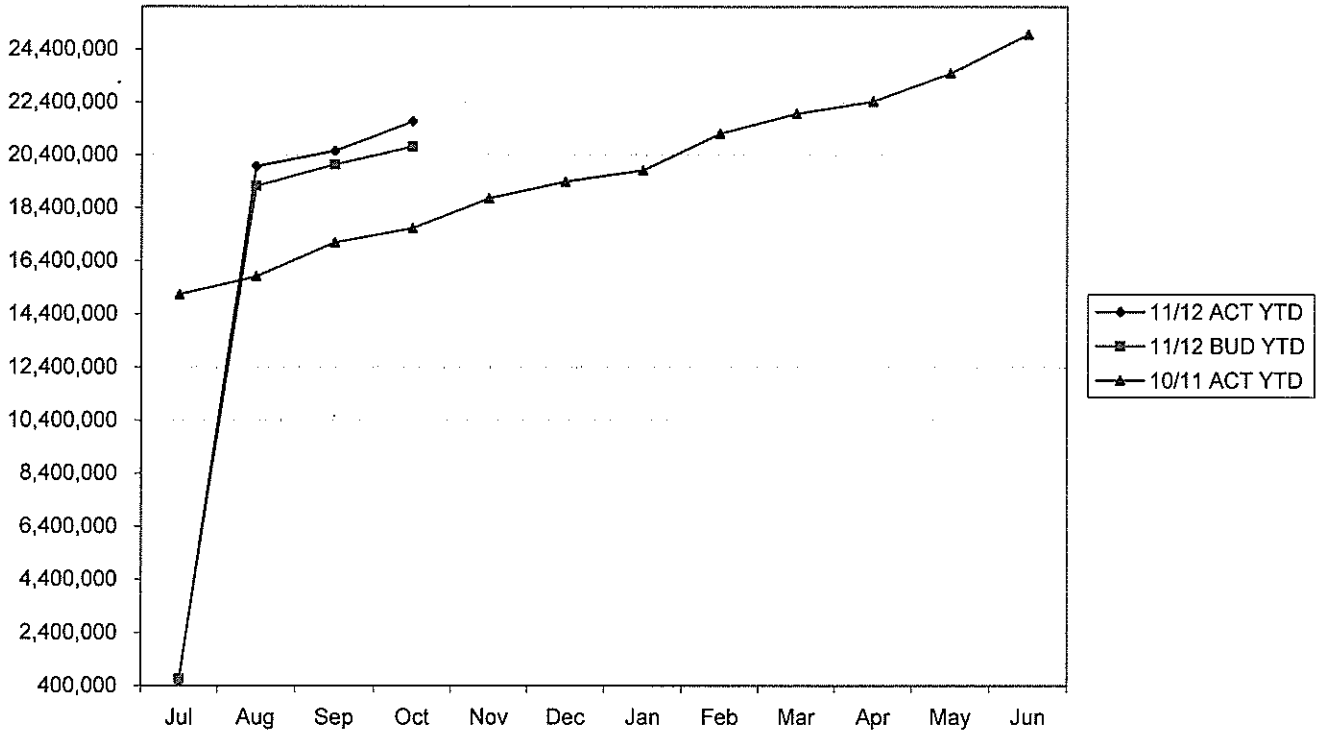
In accordance with investment policy 2.1.2 the nature and location of investments are disclosed as at: 31 October 2011

MUNICIPAL \$	RESERVE \$	TOTAL AMOUNT \$	INSTITUTION	INVESTMENT TYPE PRODUCT	MATURITY	CURRENT INTEREST RATE
255,160			CBA	Premium Business Account (Muni)	At Call	0.90%
1,018,643			CBA	Business Online Cash Account	At Call	4.75%
7,465			Western Australia Treasury Corporation	Overnight Cash Deposit Facility	At Call	4.70%
1,050,215			Bankwest	Term Deposit 74 days	09/01/2012	5.55%
1,057,430			ANZ	Term Deposit 3 Month	17/01/2012	6.00%
1,018,002			ANZ	Term Deposit 1 Month	23/11/2011	4.89%
1,000,000			ANZ	Term Deposit 3 Month	25/11/2011	6.00%
1,000,000			ANZ	Term Deposit 3 Month	30/11/2011	6.00%
1,000,000			ANZ	Term Deposit 3 Month	06/01/2012	5.90%
1,000,000			ANZ	Term Deposit 5 Month	06/03/2012	5.80%
1,000,000			ANZ	Term Deposit 3 Month	04/01/2012	5.80%
1,000,000			ANZ	Term Deposit 5 Month	04/03/2012	5.80%
	6,500,000		NAB	Term 90 Days	18/12/11	6.02%
	1,423,609		CBA	Business Online Saver Account	At Call	4.75%
	2,162,225		ANZ	Term Deposit 3 Month	09/12/2011	5.95%
	990,000		ANZ	Term Deposit 6 Month	20/11/2011	6.25%
	1,015,123		ANZ	Term Deposit 6 Month	03/12/2011	6.25%
	895,568		NAB	Term Deposit 6 Month	29/12/2011	6.06%
	2,408,377		ANZ	Term Deposit 6 Month	22/01/2012	6.20%
	1,061,786		ANZ	Term Deposit 3 Month	9/12/2011	6.10%
	1,626,253		NAB	Term Deposit 90 days	18/12/2011	6.02%
	1,000,000		Westpac	Term Deposit 3 Months	28/12/2011	5.85%
	1,380,980		ANZ	Term Deposit 3 Months	04/01/2012	5.80%
<b>TOTAL</b>	<b>10,406,915</b>	<b>20,463,921</b>				<b>30,870,836</b>

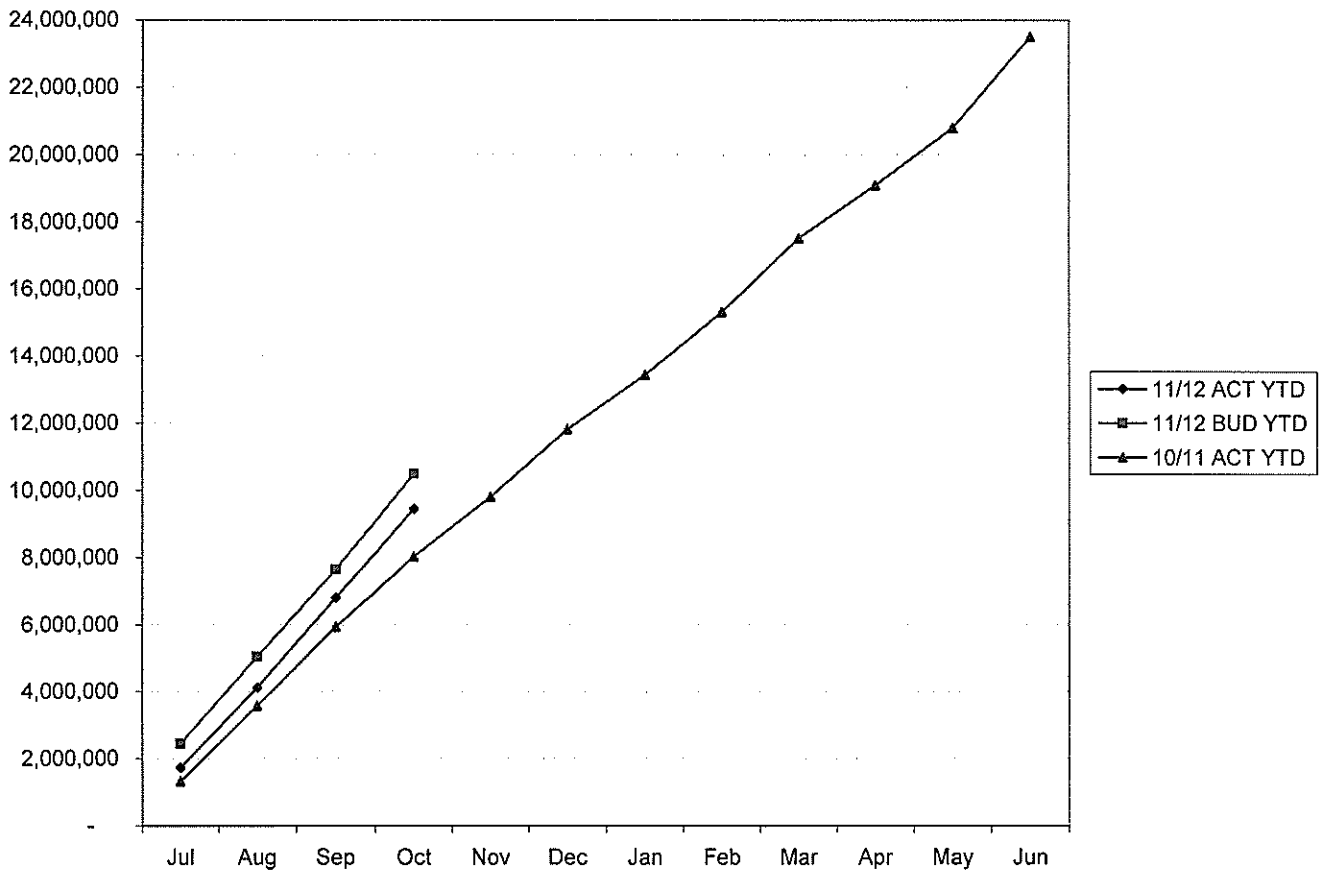
**SHIRE OF BROOME  
SUMMARY OF REVISED BUDGETS**

<u>SUMMARY OF FORECASTS TO DATE</u>		
DESCRIPTION	REASON	
<b>NET FORECASTS</b>		\$
Increase/(Decrease) in Revenue		612,000
Increase/(Decrease) in Expenses		612,000
<b>NET TOTAL OF FORECASTS</b>		-
<b>BALANCE CARRIED FORWARD</b>		
Balance carried forward from 2010/2011 (Budget)		913,000
Balance carried forward from 2010/2011 (Actual)		913,000
<b>NET ADJUSTMENTS TO BALANCE CARRIED FORWARD</b>		-
<b>OTHER ADJUSTMENTS</b>		
Current Position Adjustments	Towards the end of the financial year staff estimate change in these liabilities if required.	0
Reallocation of wages included in Forecasts	Staff revise budgets where the labour component is changed. This does not change the overall labour cost, only time on a particular job. Labour becomes over or under allocated in the budget, hence this adjustment.	0
Reallocation of overheads included in Forecasts	As above	0
Reallocation of plant costs allocated, included in Forecasts	As above	0
Increase in Depreciation	Changes to depreciation are also included in some revised budgets but have no cash impact on Councils operations	0
Changes to accrued expenditure & profit/loss.	Changes to these items are included in some revised budgets but have no cash impact on Councils operations.	0
Adjustments to restricted cash as the result of Forecasts.	If restricted cash is now going to be spent in the current year it is no longer restricted for that year's funding.	0
<b>NET OTHER ADJUSTMENTS</b>		-
<b>PREDICTED BUDGET SURPLUS/(DEFICIT)</b>		-

### 2011/2012 Operating Revenue

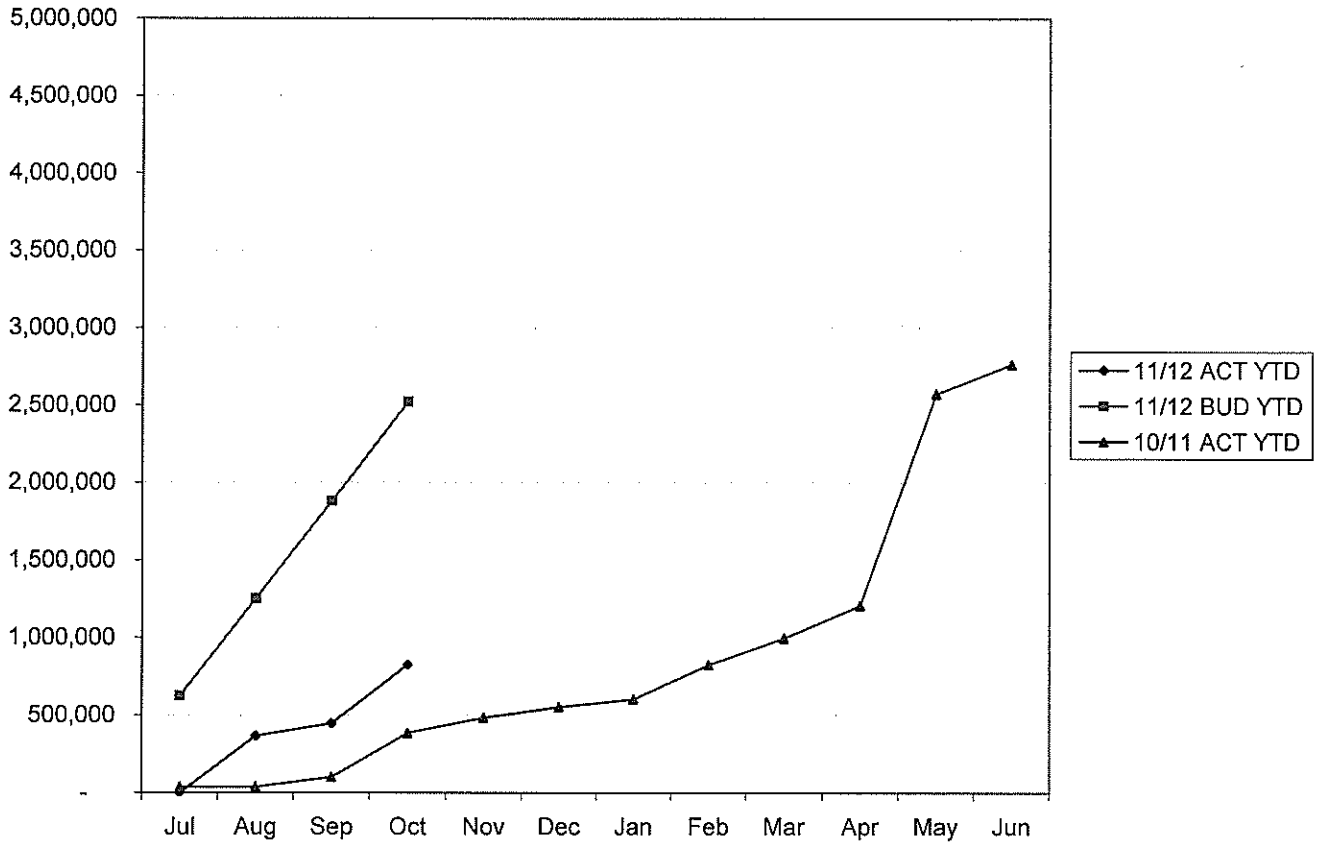


### 2011/2012 Operating Expense

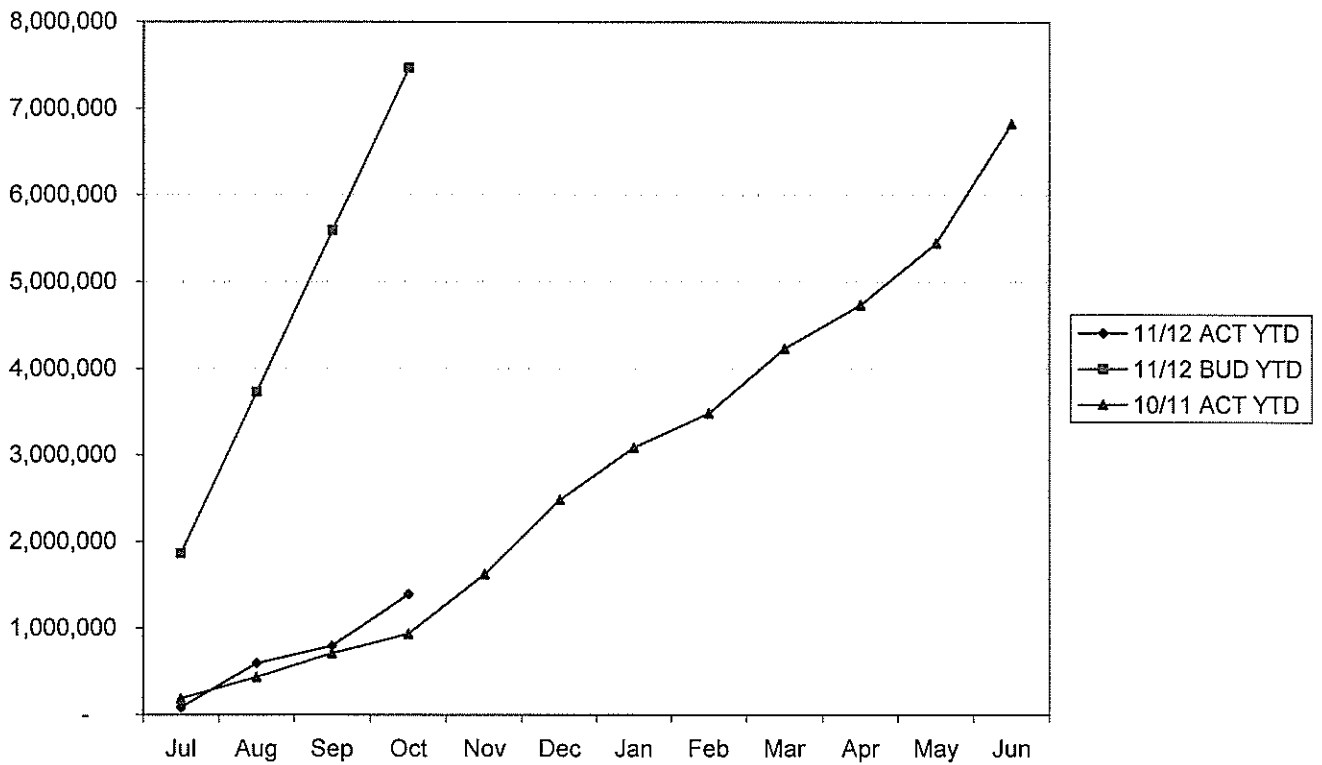




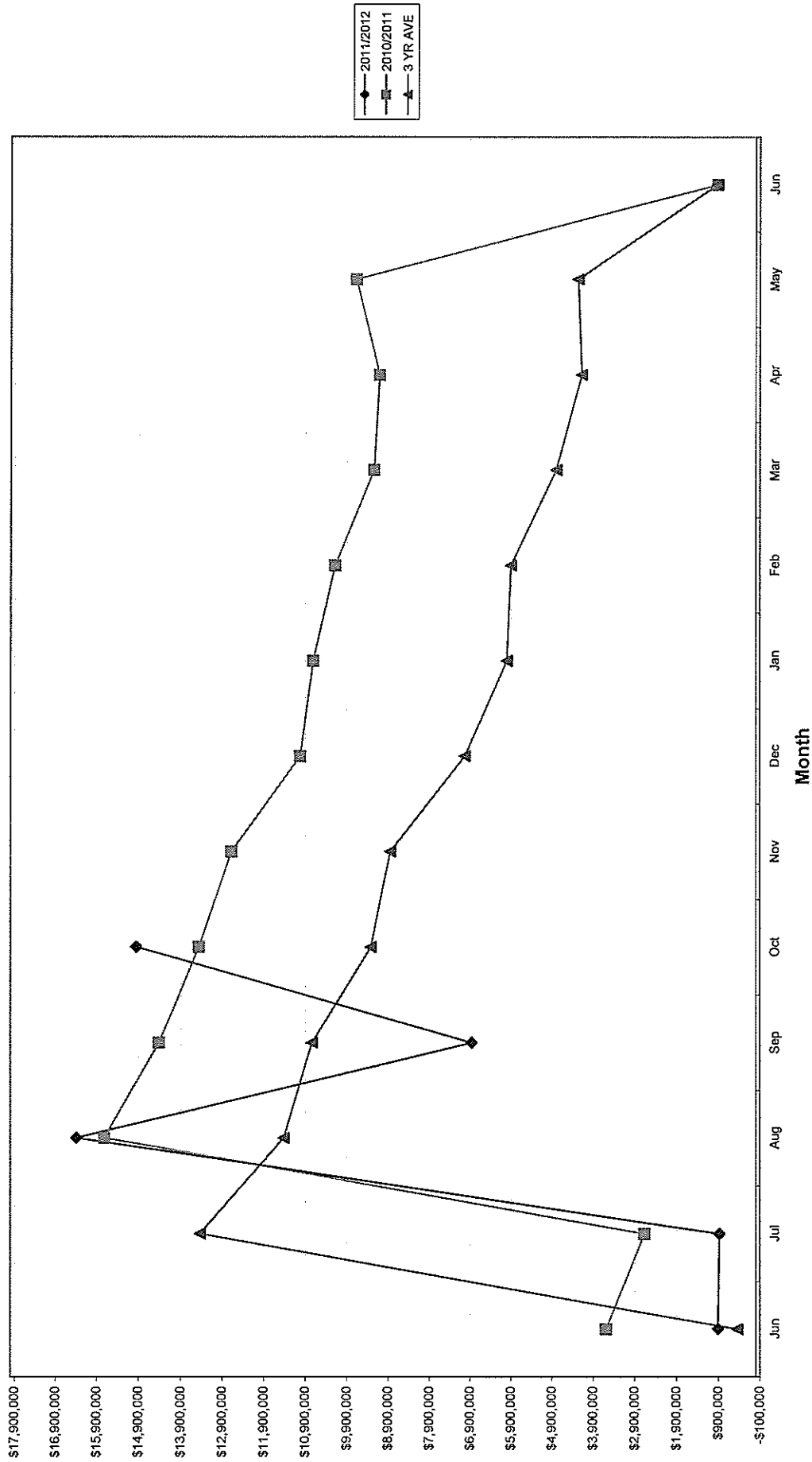
### 2011/2012 Capital Revenue



### 2011/2012 Capital Expense



# Monthly Current Position Comparison 2010/11 - 2011/12



## SHIRE OF BROOME

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## GL Impact Statement

User: Lisa Saunders

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## DRJ Debtors Transactions

<u>Batch</u>	<u>GLCode</u>	<u>Description</u>	<u>Posting Year / Period</u>	<u>Amount</u>
8037	CNO		11/12 5	
	101014110.02	Refuse & Recycling Removal Chgs - Additional & C'van Pk Services - Op Inc - Sanitation Gen Refuse MUN		882.50
	100009070.00	GST LIABILITY (COLLECTED) MUN		88.25
	100009710	Other Debtors - Current Asset MUN		-970.75
				<u>0.00</u>