



# **Monthly Financial Activity Report**

**For the period ending**

**31 October 2010**

**SHIRE OF BROOME**

**Monthly Financial Activity Report**

**For the period ending**

**31 October 2010**

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**DISCLAIMER**

This is a special purpose report prepared for the use of staff and Councilors, although results are un-audited until 30th June.

# SHIRE OF BROOME

## STATEMENT OF FINANCIAL ACTIVITY - OPERATING

For the period ending

31 October 2010

	Actual to YTD Budget Variance	Actual YTD	Budget YTD	Actual % of Forecast Budget	Forecast Budget	Annual Budget
OPERATING REVENUE & EXPENSES	%	\$	\$	%	\$	\$
<b>Revenue</b>						
Governance	0%	52,066	51,946	76%	68,350	68,350
General Purpose Funding						
Rates Raised	1%	14,105,937	13,928,054	99%	14,212,300	14,201,300
Other General Purpose Funding	8%	513,062	353,940	25%	2,082,000	2,082,000
Law Order & Public Safety	2%	33,257	35,242	31%	105,727	105,727
Health	9%	23,077	40,548	12%	196,200	196,200
Education & Welfare	1%	51,500	51,150	94%	55,000	55,000
Housing	6%	190,948	235,693	27%	707,080	623,580
Community Amenities	4%	2,954,914	2,821,888	86%	3,441,327	3,441,327
Recreation And Culture	2%	321,533	305,067	35%	915,201	915,201
Transport	3%	264,314	293,108	28%	945,511	945,511
Economic Services	5%	298,976	262,478	38%	787,434	787,434
Other Property And Services	8%	649,658	881,836	24%	2,755,739	2,745,739
<b>Total Revenue</b>	<b>1%</b>	<b>19,459,240</b>	<b>19,260,952</b>	<b>74%</b>	<b>26,271,869</b>	<b>26,167,369</b>
<b>Expenses</b>						
Governance	8%	485,098	658,869	24%	2,058,965	2,058,965
General Purpose Funding	9%	27,832	38,777	23%	121,178	121,178
Law Order & Public Safety	2%	461,692	436,708	35%	1,310,125	1,310,125
Health	7%	225,511	186,206	40%	558,618	558,618
Education & Welfare	2%	218,634	208,050	35%	624,151	624,151
Housing	1%	231,145	240,993	32%	722,979	639,479
Community Amenities	8%	1,495,462	1,957,835	25%	5,873,506	5,873,506
Recreation And Culture	5%	2,022,896	2,379,842	28%	7,139,526	7,139,526
Transport	5%	1,505,960	1,791,267	28%	5,373,800	5,373,800
Economic Services	9%	279,775	376,872	25%	1,130,616	1,130,616
Other Property And Services	9%	991,092	806,624	50%	1,967,375	1,911,375
<b>Total Expenses</b>	<b>4%</b>	<b>7,945,097</b>	<b>9,082,043</b>	<b>30%</b>	<b>26,880,839</b>	<b>26,741,339</b>
<b>NET OPERATING SURPLUS/(DEFICIT)</b>		<b>11,514,143</b>	<b>10,178,909</b>		<b>(608,970)</b>	<b>(573,970)</b>

NB: % of year elapsed 33%

# SHIRE OF BROOME

## STATEMENT OF FINANCIAL ACTIVITY - NON OPERATING

For the period ending 31 October 2010

	Actual to YTD Budget Variance	Actual YTD	Budget YTD	Actual % of Forecast Budget	Forecast Budget	Annual Budget
	%	\$	\$	%	\$	\$
<b>ASSET PROCUREMENT</b>						
<b>Grants and Contributions for Assets</b>						
Governance		-	-	0%	-	-
General Purpose Funding				0%		
Rates		-	-	0%	-	-
Other General Purpose Funding		-	-	0%	-	-
Law Order & Public Safety	277%	341,614	36,667	311%	110,000	110,000
Health		-	-	0%	-	-
Education & Welfare	-	-	-	0%	-	-
Housing	-	-	-	0%	-	-
Community Amenities	27%	2,920	15,000	6%	45,000	45,000
Recreation And Culture	33%	44,264	1,871,000	1%	5,613,000	5,613,000
Transport	160%	2,827,890	487,340	193%	1,462,021	1,462,021
Economic Services	-	-	-	0%	-	-
Other Property And Services	-	-	-	0%	-	-
<b>Total Grants and Contributions for Assets</b>	<b>11%</b>	<b>3,216,688</b>	<b>2,410,007</b>	<b>44%</b>	<b>7,230,021</b>	<b>7,230,021</b>
<b>Investments in Assets</b>						
Land and Buildings - New	28%	168,443	985,700	6%	2,957,099	2,957,099
Land and Buildings - Upgrade	32%	95,437	2,763,000	1%	8,289,000	8,289,000
Land and Buildings - Renewal	25%	38,930	164,667	8%	494,000	494,000
Infrastructure Assets - New	3%	881,994	811,263	36%	2,433,790	2,433,790
Infrastructure Assets - Upgrade	26%	73,895	318,054	8%	954,162	954,162
Infrastructure Assets - Renewal	23%	43,126	143,289	10%	429,867	429,867
Mobile Plant and Equipment - New	42%	357,314	158,333	75%	475,000	475,000
Mobile Plant and Equipment - Upgrade	-	-	-	0%	-	-
Mobile Plant and Equipment - Renewal	33%	7,905	686,333	0%	2,059,000	2,059,000
Fixed Plant and Equipment - New	23%	5,211	16,200	11%	48,600	48,600
Fixed Plant and Equipment - Upgrade	-	3,674	-	0%	-	-
Fixed Plant and Equipment - Renewal	33%	-	48,800	0%	146,400	146,400
Furniture and Equipment - New	4%	163,733	187,333	29%	562,000	562,000
<b>Total Investments in Assets</b>	<b>24%</b>	<b>1,839,662</b>	<b>6,282,973</b>	<b>10%</b>	<b>18,848,918</b>	<b>18,848,918</b>
<b>Proceeds From Sale of Assets</b>						
Less Proceeds on the sale of Assets	30%	(23,840)	(209,000)	4%	(627,000)	(627,000)
<b>Proceeds From Sale of Assets</b>	<b>30%</b>	<b>(23,840)</b>	<b>(209,000)</b>	<b>4%</b>	<b>(627,000)</b>	<b>(627,000)</b>
<b>NET ASSET PROCUREMENT REVENUE/(EXPENSE)</b>		<b>1,400,866</b>	<b>(3,663,966)</b>		<b>(10,991,897)</b>	<b>(10,991,897)</b>

# SHIRE OF BROOME

## STATEMENT OF FINANCIAL ACTIVITY - NON OPERATING

For the period ending 31 October 2010

	Actual to YTD Budget Variance	Actual YTD	Budget YTD	Actual % of Forecast Budget	Forecast Budget	Annual Budget
	%	\$	\$	%	\$	\$
<b>FINANCING ACTIVITIES</b>						
<b>Self Supporting Loans</b>						
Payment Received for S/S Loans	6%	8,341	10,319	27%	30,957	30,957
Proceeds from New Self Supporting Loans	-	-	-	0%	-	-
Repayment of Self Supporting Loans	6%	8,341	10,319	27%	30,957	30,957
Self Supporting Loan Funds Forwarded	-	-	-	0%	-	-
<b>Net Self Supporting Loan Revenue/(Expenses)</b>	-	-	-		-	-
<b>Council Loans</b>						
Proceeds from New Council Loans	33%	-	1,704,667	0%	5,114,000	5,114,000
Unspent loan funds from/(to) loan bank	-	-	-	0%	-	-
Repayment of Council Loans	1%	283,813	274,283	34%	822,849	822,849
<b>Net Council Loan Revenue/(Expenses)</b>	40%	<b>(283,813)</b>	<b>1,430,384</b>		<b>4,291,151</b>	<b>4,291,151</b>
<b>Reserve Transfers</b>						
Transfers from Reserves (Restricted Assets)	33%	-	2,019,832	0%	6,059,497	6,059,497
Transfers to Reserves (Restricted Assets)	23%	2,372,379	1,396,712	57%	4,190,136	4,190,136
<b>Net Reserve Transfer Revenue/(Expenses)</b>	160%	<b>(2,372,379)</b>	<b>623,120</b>		<b>1,869,361</b>	<b>1,869,361</b>
<b>Restricted Cash Transfers</b>						
Transfers from Restricted Cash	-	-	-	0%	-	-
Transfers to Restricted Cash	-	-	-	0%	-	-
<b>Net Restricted Cash Transfer Rev/(Exp)</b>	-	-	-		-	-
<b>NET FINANCE REVENUE/(EXPENSE)</b>		<b>(2,656,192)</b>	<b>2,053,504</b>		<b>6,160,512</b>	<b>6,160,512</b>
<b>NET NON OPERATING REVENUE/(EXPENSE)</b>		<b>(1,255,325)</b>	<b>(1,610,462)</b>		<b>(4,831,385)</b>	<b>(4,831,385)</b>

**SHIRE OF BROOME**  
**STATEMENT OF FINANCIAL ACTIVITY - CASH SUMMARY**

For the period ending 31 October 2010

	Actual YTD	Budget YTD	Forecast Budget	Annual Budget
	\$	\$	\$	\$
<b>NET OPERATING SURPLUS/(DEFICIT)</b>	11,514,143	10,178,909	(608,970)	(573,970)
<b>NET NON OPERATING REVENUE/(EXPENSE)</b>	(1,255,325)	(1,610,462)	(4,831,385)	(4,831,385)
<b>NET OVERALL REVENUE/(EXPENSE)</b>	10,258,818	8,568,447	(5,440,355)	(5,405,355)

**Adjustments to Determine the Cash Position**

- Depreciation	1,657,381	4,683,620	4,683,620	4,683,620
- Net Accrued (Income)/Expenditure	1,939	80,135	80,135	80,135
- Current Position/Rounding Adjustments	639,440			
- (Profit)/Loss on sale of assets	18,963	(82,133)	(246,400)	(246,400)
- Surplus/(Deficit) brought forward	888,000	888,000	888,000	888,000
- Wages Over/(Under) allocated	-		-	-
- Overheads Over/(Under) allocated	-		-	-
- Plant Costs Over/(Under) allocated	-		-	-
- Activity Based Costing Over/(Under) Alloc	-		-	-
- Alloc Expenses Over/(Under) Alloc	-		-	-
- Additional Restricted Cash Now budgeted to be spent/(retained)	-		-	-
<b>CASH SURPLUS/(DEFICIT)</b>	<b>13,464,541</b>	<b>14,138,069</b>	<b>(35,000)</b>	<b>-</b>

**Materiality Notes:**

1. The Forecast Budget represents 0.14 % Deficit of the budgeted operating revenue excluding grants and contributions for assets and profit on sale of assets.  
Should the Forecast Budget predict a Deficit more than 1% (\$258,650) of the budgeted operating revenue excluding grants and contributions for assets and profit on sale of assets, an action plan to remedy the situation will be prepared in accordance with Finance Policy 2.1.1.
2. The "Actual to YTD Budget Variance %" is calculated by dividing the difference between the Actual YTD and Budget YTD by the Forecast budget.  
Should the "Actual to YTD Budget Variance %" be more than 10% then commentary on the variance will be prepared in accordance with Finance Policy 2.1.1.

# SHIRE OF BROOME

## STATEMENT OF NET CURRENT ASSETS

31 October 2010

	Actual \$ To Date	Change In \$ October	Actual \$ At 30 Sep 2010	Budget \$ At 30 Jun 2010
<b>CURRENT ASSETS</b>				
<b>Cash Assets</b>				
Cash on hand	3,800	-	3,800	3,800
Cash at Bank - Unrestricted	9,710,840	(136,146)	9,846,986	2,375,663
Cash Reserves - Restricted	14,350,402	2,300,000	12,050,402	10,279,644
Cash - Other Restricted	-	-	-	-
<b>Total Cash Assets</b>	<b>24,065,042</b>	<b>2,163,854</b>	<b>21,901,188</b>	<b>12,659,107</b>
<b>Receivables</b>				
Sundry Debtors	808,657	96,255	712,403	665,567
Rates and Rubbish Debtors	4,637,282	(827,707)	5,464,989	142,238
<b>Total Receivables</b>	<b>5,445,939</b>	<b>(731,453)</b>	<b>6,177,391</b>	<b>807,805</b>
<b>Other Assets</b>				
Sundry Provisions and Accruals	130,858	1,844	129,015	102,604
Inventories	27,836	1,335	26,500	50,269
Self Supporting Loan Principle Receivable	22,616	-	22,616	30,957
<b>Total Other Assets</b>	<b>181,310</b>	<b>3,179</b>	<b>178,131</b>	<b>183,830</b>
<b>Adjustments for Excluded Assets</b>				
Reserves & Other Restricted Cash	(14,350,402)	(2,300,000)	(12,050,402)	(10,279,644)
Self Supporting Loans Principal Receivable	(22,616)	-	(22,616)	(30,957)
<b>Total Excluded Assets</b>	<b>(14,373,018)</b>	<b>(2,300,000)</b>	<b>(12,073,018)</b>	<b>(10,310,601)</b>
<b>TOTAL CURRENT ASSETS</b>	<b>15,319,272</b>	<b>(864,420)</b>	<b>16,183,692</b>	<b>3,340,141</b>
<b>CURRENT LIABILITIES</b>				
<b>Cash Liabilities</b>				
Overdraft (Excluding Restricted Cash)	-	-	-	-
Loan Principal Payable	559,277	-	559,277	853,806
<b>Total Cash Liabilities</b>	<b>559,277</b>	<b>-</b>	<b>559,277</b>	<b>853,806</b>
<b>Trade and Other Payables</b>				
Sundry Creditors	174,893	(135,145)	310,038	1,733,134
Other Payables	1,241,016	219,939	1,021,077	373,416
<b>Total Creditor and Payables</b>	<b>1,415,909</b>	<b>84,793</b>	<b>1,331,115</b>	<b>2,106,550</b>
<b>Employee Provisions and Accruals</b>				
Leave Provisions	1,646,438	-	1,646,438	1,576,804
Accruals	43,516	-	43,516	7,732
<b>Total Provisions</b>	<b>1,689,953</b>	<b>-</b>	<b>1,689,953</b>	<b>1,584,536</b>
<b>Excluded Liabilities</b>				
Loan Principal Payable	(559,277)	-	(559,277)	(853,806)
Employee Liabilities Cash Backed in Reserves	(1,251,130)	-	(1,251,130)	(1,238,945)
<b>Total Excluded Liabilities</b>	<b>(1,810,407)</b>	<b>-</b>	<b>(1,810,407)</b>	<b>(2,092,751)</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,854,732</b>	<b>84,793</b>	<b>1,769,939</b>	<b>2,452,141</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>13,464,541</b>	<b>(949,213)</b>	<b>14,413,754</b>	<b>888,000</b>

**SHIRE OF BROOME**  
**Monthly Statement of Financial Activity**  
**For The Period Ending 31 October 2010**

**NOTES TO THIS MONTH'S REPORT**

**OVERVIEW**

A number of changes to budget forecasts were required this month, including changes for Staff Housing, Rates and Corporate Governance and Support.

With typical operating expenditure and income, the Current Position has decreased by \$949K from \$14,414K to reflect a \$13,465K surplus net current position at 31 October 2010.

A net budget forecast change of \$45K expense this month has resulted in an estimated closing position of \$35K deficit for the period ending 31 October. The estimated brought forward surplus of \$888K from the 2009-2010 year is still subject to further end of year adjustments and can only be used for general guidance at this time.

**GOVERNANCE**

Services in Governance include Councillor payments, Councillor support services and general civic and community services.

OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

NON-OPERATING ACTIVITIES

Non-operating budget forecast changes were not required this month.

**GENERAL PURPOSE FUNDING**

Services in General Purpose Funding include collection of rates, property related income and expenses and grants and grant related expenses.

OPERATING ACTIVITIES

**Rates**

A budget forecast change was required this month for an \$11K increase in budgeted operating revenue for rates instalment interest received, being a greater adoption of instalment options.

The total budget forecast changes to date including those previously reported to council produce a net forecast indicating that the General Purpose Funding programme is expected to provide \$11K more revenue than originally budgeted.



## **LAW ORDER AND PUBLIC SAFETY**

Services provided in Law Order and Public Safety include; emergency management, ranger operations, fire prevention, animal control, law enforcement, beach lifeguard, Volunteer Bush Brigade and the Volunteer State Emergency Service support.

### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

### NON-OPERATING ACTIVITIES

Non-operating budget forecast changes were not required this month.

Grants and contributions for assets are more than the year to date budget as a granted plant item for the Volunteer Bush Fire Brigade has been recognised and a budget amendment will be required.

## **HEALTH**

Services provided in Health include infant health services, health inspections, pest control and control and indigenous community health.

### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

### NON-OPERATING ACTIVITIES

Non-operating budget forecast changes were not required this month.

## **EDUCATION AND WELFARE**

Services provided in Education and Welfare includes provision of child and aged care facilities, community services and the HYPE programme.

### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

### NON-OPERATING ACTIVITIES

Non-operating budget forecast changes were not required this month.

## **HOUSING**

The service provided in Housing is the provision of Staff Housing.

### OPERATING ACTIVITIES

Staff Housing

The following changes to budget forecasts were required:

- \$33K increase in budgeted operating expenditure for 4 Mostyn Place rent expense, being new staff housing lease

- \$33K increase in budgeted operating revenue for 4 Mostyn Place rent income, being new staff housing lease
- \$15K increase in budgeted operating expenditure for Unit 153, 1 Lullfitz Drive rent expense, being new staff housing lease
- \$15K increase in budgeted operating revenue for Unit 153, 1 Lullfitz Drive rent income, being new staff housing lease
- \$16K increase in budgeted operating expenditure for Unit 8, 1 Saville Street rent expense, being new staff housing lease
- \$16K increase in budgeted operating revenue for Unit 8, 1 Saville Street rent income, being new staff housing lease
- \$19.5K increase in budgeted operating expenditure for Unit 154, 1 Lullfitz Drive rent expense, being new staff housing lease
- \$19.5K increase in budgeted operating revenue for Unit 154, 1 Lullfitz Drive rent income, being new staff housing lease

The total budget forecast changes to date including those previously reported to council from the Housing programme produce a nil effect on the predicted end of year result.

### **COMMUNITY AMENITIES**

Services provided in Community Amenities include rubbish collection and recycling, refuse site operations, litter control, sewerage, storm water drainage, town planning, regional development, protection of the environment, cemeteries and public toilets.

#### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

#### NON-OPERATING ACTIVITIES

Non-operating budget forecast changes were not required this month.

Grants and contributions for assets are lesser than the year to date budget as contributions for drainage head works have not been received yet.

Investment for upgrade drainage infrastructure is lesser than the year to date budget as a number of projects are yet to commence.

### **RECREATION AND CULTURE**

Services provided in Recreation and Culture include the provision public halls, library services, arts and cultural facilities and support services, coordination of recreation facilities, parks and gardens, Broome Recreation and Aquatic Centre and other recreation facilities.

#### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

#### NON-OPERATING ACTIVITIES

Non-operating budget forecast changes were not required this month.

Grants and contributions for assets are lesser than the year to date budget as a number of grants have not been received yet including grants for the Performing Arts Centre, BRAC Ovals Pavilion and BRAC Pool Shade.

Investment for new and upgrade building construction is lesser than the year to date budget as projects such as the BRAC Ovals Pavilion and Performing Arts centre are yet to commence.

Investment for recreation infrastructure upgrade and renewal is lesser than the year to date budget as a number of projects are yet to commence, such as the Haynes Oval Fencing project.

## **TRANSPORT**

Services provided in Transport include the construction and maintenance of storm water drainage, bus shelters, roads, footpaths, car parks and street lighting and the management of parking.

### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

### NON-OPERATING ACTIVITIES

Non-operating budget forecast changes were not required this month.

Grants and contributions for assets are greater than the year to date budget as a number of grants for road construction have been received to date. A contribution for Morrell Park roads has been received this month from the Office of Native Title and a budget forecast amendment will be required.

Investment for road infrastructure upgrade and renewal is lesser than the year to date budget as a number of projects are yet to commence, such as the Clementson Street upgrade project.

## **ECONOMIC SERVICES**

Services provided in Economic Services include tourism and building control.

### OPERATING ACTIVITIES

Operating budget forecast changes were not required this month.

### NON-OPERATING ACTIVITIES

Non-operating budget forecast changes were not required this month.

## OTHER PROPERTY AND SERVICES

Council activities in Other Services include private works, engineering services overheads, plant overheads, corporate governance, information technology management and leased property management.

### OPERATING ACTIVITIES

Corporate Governance and Support

The following changes to budget forecasts were required:

- \$11K increase in budgeted operating expenditure for salary and related expense for Corporate Services Directorate being overlap of Director positions.
- \$45K increase in budgeted operating expenditure for consultants expense being carried forward Financial Sustainability Systems Review from 2009/10, paid in September 2010.

### NON-OPERATING ACTIVITIES

Non-operating budget forecast changes were not required this month.

Investment in mobile plant assets new and renewal/replacement is lesser than the year to date budget as the plant replacement programme is in the process of commencing procurement.

Investment in renewal of fixed plant and equipment assets is lesser than the year to date budget as projects such as the KRO fixed plant programmes are yet to commence.

Investment in new furniture and equipment assets is lesser than the year to date budget as IT equipment and software programmes are yet to commence.

Proceeds from loans and transfer to and from reserve funds will not be activated until corresponding expenditure has commenced.

*Budget forecast changes previously reported to Council:*

- *\$10K increase in budgeted operating revenue for insurance reimbursement received, being an insurance claim recovery received for an industrial relations case in 2009/10. (OCM 28/10/2010)*

The total budget forecast changes to date including those previously reported to council produce a net forecast indicating that the Other Property & Services programme is expected to cost \$46K more than originally budgeted.

## **ADJUSTMENTS TO DETERMINE THE CASH POSITION**

### **Budget Allocations**

This year no forecast changes for Wages, Overhead and Plant Costs have been made.

## **CURRENT POSITION**

### **Cash**

Cash assets are now \$24,065K; this is an increase of \$2,164K since the end of last month, the majority being the result of the receipt of road contribution funds.

The major expenditure items this month include payments of \$237K to Kimberley Waste Services for August rubbish and recycling collections, \$185K to the WA Local Government Occupational Superannuation for super contributions, and \$85K to Christou Design Group for architectural services as per contract 0904 for the Arts Centre.

The major revenue items this month include receipt of \$2.3M from the Office of Native Title for the contribution of road construction at Morrell Park, \$670K from the State Government WA for the first quarter Financial Assistance Grant, and \$55K from the Kimberley Development Commission being a grant for the capacity audit.

### **Receivables**

Sundry debtors including GST refundable have increased by \$96K, to stand at \$808K, as a result of normal operations.

The balance of rates and rubbish debtors stands at \$4,637K; this is a \$828K decrease over the month as rates were paid. Of these approximately \$670K are overdue debts that are not on an instalment or payment plan in this current year and previous years and are being followed up with final demands.

### **Other Assets**

These stand at \$181K. This is an \$3K increase since last month as the result of normal operations and related to increases in inventories and sundry provisions and accruals.

### **Cash Liabilities**

These stand at \$559K and remain unchanged since last month.

The current loan liability represents the principle repayments on loans yet to be paid this financial year.

### **Creditors and Payables**

Sundry Creditors are \$175K and have decreased by \$135K since last month as the result of normal operations.

Other Payables comprising Tax Payable, FESA Levy Collected, Accrued Loan Interest, Prepayments Received and accruals stand at \$1,241K, an increase of \$220K since last month as the result of recognition of GST liability from the receipt of the Morrell Park road contribution.

### **Employee Provisions and Accruals**

In the normal course of events, these figures are adjusted in June and July each year by end of year accounting adjustments; these have been completed for the year ended 30 June 2010, and by funds to be forwarded in the payroll suspense account.

Leave Provisions remain unchanged since last month to stand at \$1,646K.

Accruals now stand at \$44K and remain unchanged since last month.

## Investments

In accordance with investment policy 2.1.2 the nature and location of investments are disclosed as at: 31 October 2010

	MUNICIPAL \$	RESERVE \$	TOTAL AMOUNT \$	INSTITUTION	INVESTMENT TYPE PRODUCT	MATURITY	CURRENT INTEREST RATE
	132,640			CBA	Premium Business Account	At Call	1.60%
	1,258,733			CBA	Business Online Cash Account	At Call	4.50%
	7,124			Western Australia Treasury Corporation	Overnight Cash Deposit Facility	At Call	4.45%
**	2,648,581			Westpac	BT Institutional Managed Cash	At Call	4.97%
**	7,253			UBS	UBS Cash Management Trust	At Call	3.65%
	1,000,000			CBA	Term Deposit	12/05/2011	6.10%
	1,000,000			NAB	Term Deposit	08/04/2011	6.05%
	1,000,000			ANZ	Term Deposit	09/03/2011	6.05%
	1,000,000			ANZ	Term Deposit	10/02/2011	6.10%
	1,000,000			ANZ	Term Deposit	13/01/2011	5.65%
	1,000,000			Bankwest	Term Deposit	13/12/2010	5.70%
**		7,187,024		Westpac	BT Institutional Managed Cash	At Call	4.97%
		1,985,881		UBS	UBS Cash Management Trust	At Call	3.65%
		844,159		NAB	Term Deposit	29/12/2010	6.00%
		2,036,404		ANZ	Term Deposit	07/03/2011	6.05%
		2,300,000		ANZ	Term Deposit	22/07/2011	6.30%
<b>TOTAL</b>	<b>10,054,331</b>	<b>14,353,468</b>	<b>24,407,799</b>				

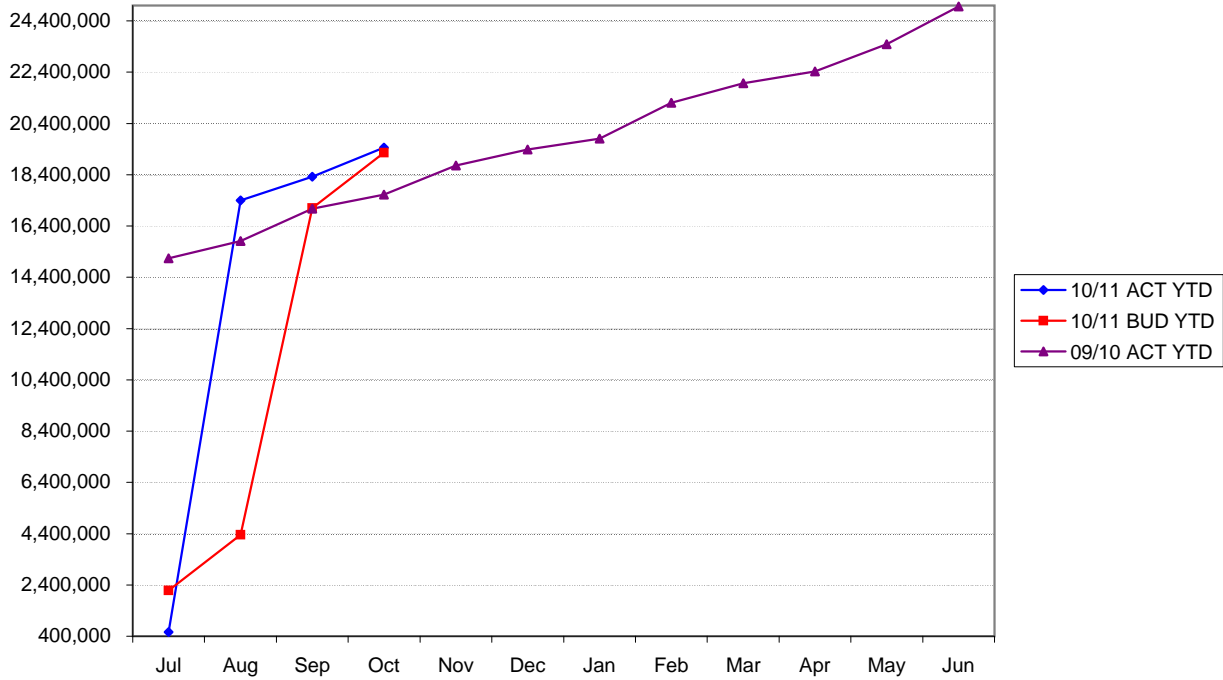
\*\* Details for UBS - UBS Cash Management Trust and Westpac - BT Institutional Managed Cash were unavailable as at 31/10/2010, so balances are as at 31/08/2010

**SHIRE OF BROOME  
SUMMARY OF REVISED BUDGETS**

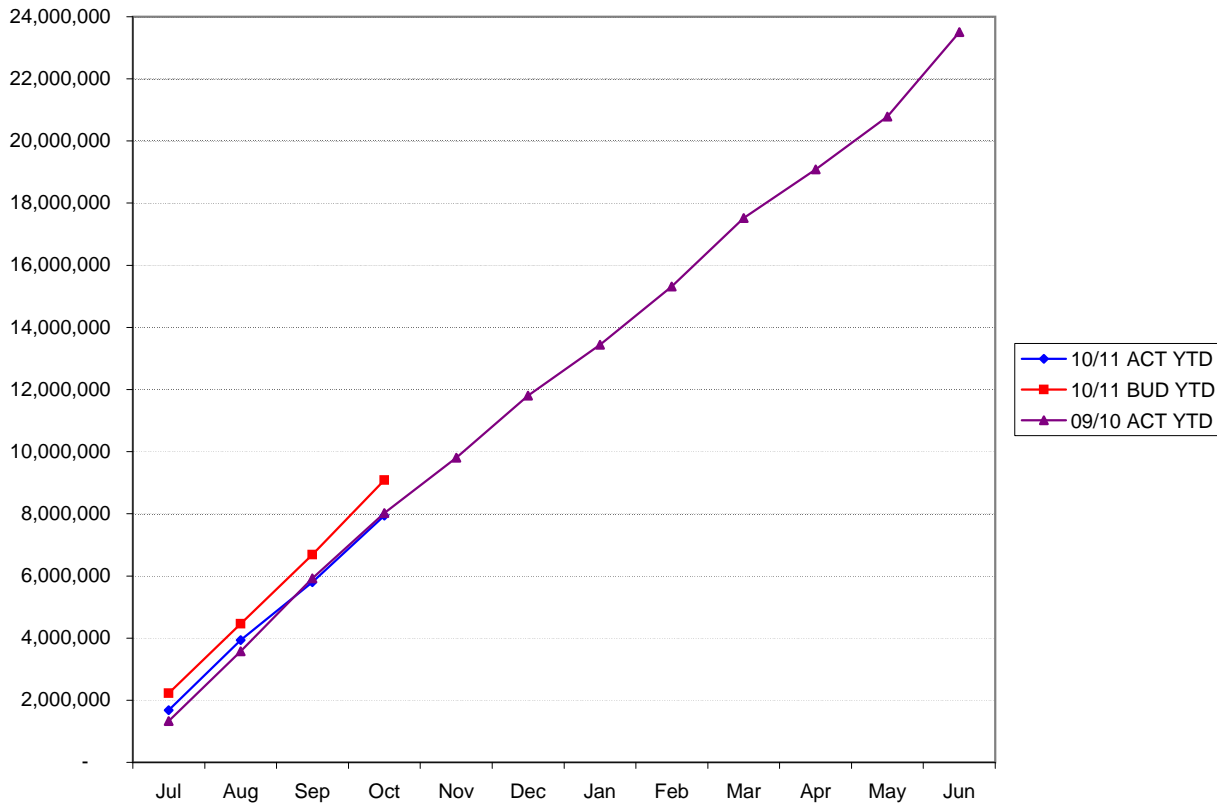
<u>SUMMARY OF FORECASTS TO DATE</u>		
DESCRIPTION	REASON	
<b>NET FORECASTS</b>		\$
Increase/(Decrease) in Revenue		<b>104,500</b>
Increase/(Decrease) in Expenses		<b>139,500</b>
<b>NET TOTAL OF FORECASTS</b>		<b>(35,000)</b>
<b>BALANCE CARRIED FORWARD</b>		
Balance carried forward from 2009/2010 (Budget)		888,000
Balance carried forward from 2009/2010 (Actual)		888,000
<b>NET ADJUSTMENTS TO BALANCE CARRIED FORWARD</b>		<b>-</b>
<b>OTHER ADJUSTMENTS</b>		
Current Position Adjustments	Towards the end of the financial year staff estimate change in these liabilities if required.	0
Reallocation of wages included in Forecasts	Staff revise budgets where the labour component is changed. This does not change the overall labour cost, only time on a particular job. Labour becomes over or under allocated in the budget, hence this adjustment.	0
Reallocation of overheads included in Forecasts	As above	0
Reallocation of plant costs allocated, included in Forecasts	As above	0
Increase in Depreciation	Changes to depreciation are also included in some revised budgets but have no cash impact on Councils operations	0
Changes to accrued expenditure & profit/loss.	Changes to these items are included in some revised budgets but have no cash impact on Councils operations.	0
Adjustments to restricted cash as the result of Forecasts.	If restricted cash is now going to be spent in the current year it is no longer restricted for that year's funding.	0
<b>NET OTHER ADJUSTMENTS</b>		<b>-</b>
<b>PREDICTED BUDGET SURPLUS/(DEFICIT)</b>		<b>(35,000)</b>



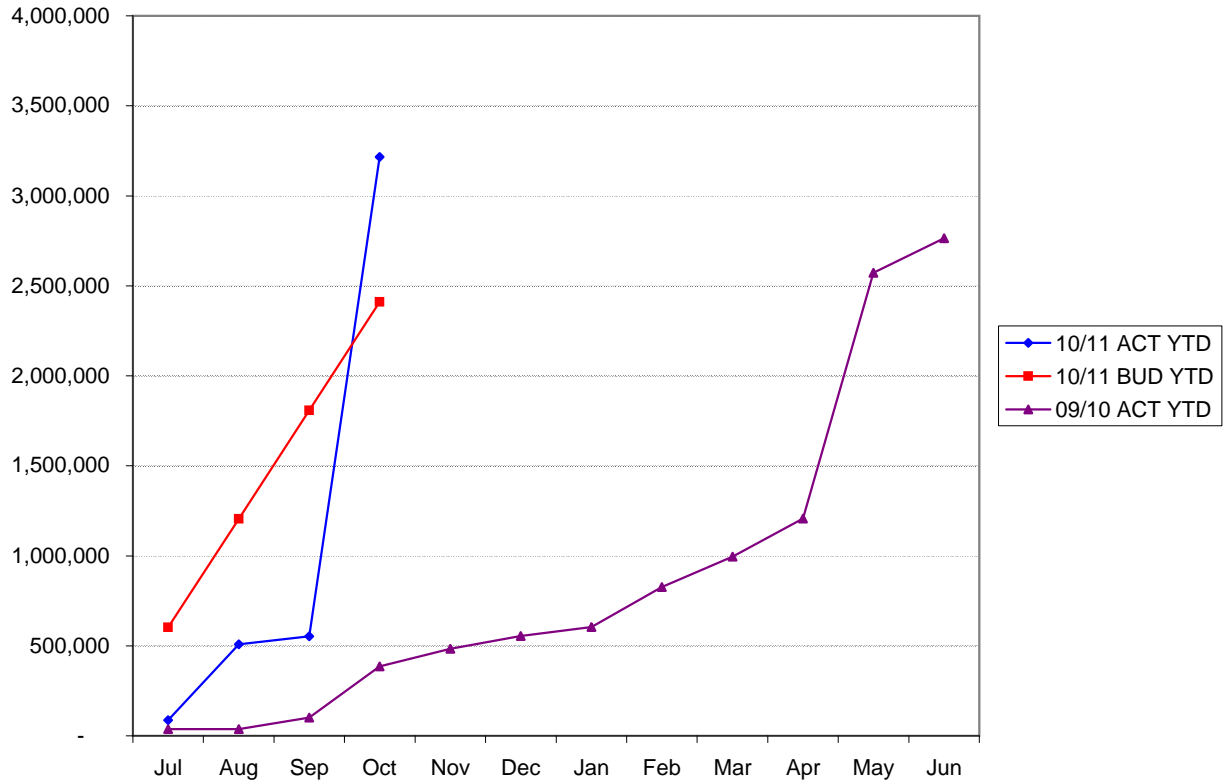
### 2010/2011 Operating Revenue



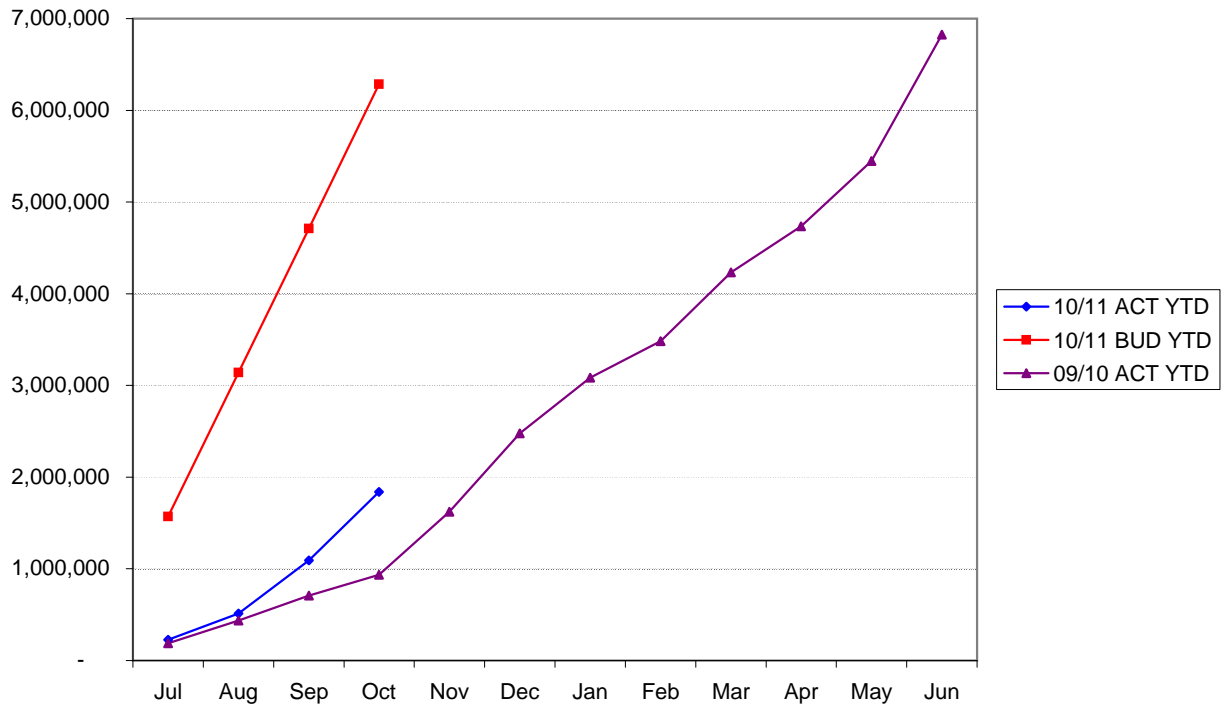
### 2010/2011 Operating Expense



### 2010/2011 Capital Revenue



### 2010/2011 Capital Expense



### Monthly Current Position Comparison 2009/10 - 2010/11

