



**ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2023**

SHIRE OF BROOME
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

Broome - a future, for everyone

SHIRE OF BROOME
STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
Revenue				
Rates	2(a)	25,001,626	23,902,635	23,992,547
Operating grants, subsidies and contributions	10	1,688,116	3,453,757	1,943,852
Fees and charges	15	11,607,813	9,545,910	12,078,532
Interest earnings	11(a)	436,559	309,195	335,984
Other revenue	11(a)	1,337,814	981,103	1,182,519
		40,071,928	38,192,600	39,533,434
Expenses				
Employee costs		(16,323,913)	(16,210,827)	(17,141,230)
Materials and contracts		(11,301,459)	(9,029,538)	(10,467,153)
Utility charges		(2,151,708)	(2,160,263)	(2,144,443)
Depreciation on non-current assets	6	(18,142,152)	(13,220,318)	(12,629,134)
Interest expenses	11(c)	(202,898)	(120,908)	(122,688)
Insurance expenses		(785,277)	(720,985)	(768,853)
Other expenditure		(2,208,463)	(1,791,885)	(2,196,837)
		(51,115,870)	(43,254,724)	(45,470,338)
		(11,043,942)	(5,062,124)	(5,936,904)
Non-operating grants, subsidies and contributions	10	12,633,743	6,322,463	8,226,226
Profit on asset disposals	5(b)	202,995	22,367	100,568
Loss on asset disposals	5(b)	(254,543)	(48,227)	(165,955)
		12,582,195	6,296,603	8,160,839
Net result for the period		1,538,253	1,234,479	2,223,935
Total comprehensive income for the period		1,538,253	1,234,479	2,223,935

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BROOME
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		25,037,513	24,055,514	23,992,547
Operating grants, subsidies and contributions		2,906,510	330,073	1,943,852
Fees and charges		11,607,813	9,545,910	12,078,532
Interest received		436,559	309,195	335,984
Goods and services tax received		0	477,007	0
Other revenue		1,337,814	981,103	1,182,519
		41,326,209	35,698,802	39,533,434
Payments				
Employee costs		(16,323,913)	(15,838,862)	(17,141,230)
Materials and contracts		(11,301,459)	(14,102,532)	(10,467,153)
Utility charges		(2,151,708)	(2,160,263)	(2,144,443)
Interest expenses		(202,898)	(120,908)	(122,688)
Insurance paid		(785,277)	(720,985)	(768,853)
Other expenditure		(2,208,463)	(1,791,885)	(2,196,837)
		(32,973,718)	(34,735,435)	(32,841,204)
Net cash provided by (used in) operating activities	4	8,352,491	963,367	6,692,230
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for financial assets at amortised cost - self supporting loans		(690,746)	0	(300,000)
Payments for purchase of property, plant & equipment	5(a)	(15,722,175)	(2,492,913)	(7,438,318)
Payments for construction of infrastructure	5(a)	(16,307,738)	(13,911,601)	(15,270,067)
Non-operating grants, subsidies and contributions		7,153,718	9,777,640	8,926,384
Proceeds from sale of property, plant and equipment	5(b)	445,073	195,747	694,000
Proceeds on financial assets at amortised cost - self supporting loans	7(a)	0	0	300,000
Repayment of self supporting loans by community groups		0	0	93,483
Net cash provided by (used in) investing activities		(25,121,868)	(6,431,127)	(12,994,518)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(444,162)	(859,957)	(1,011,664)
Proceeds from new borrowings	7(a)	690,746	1,800,000	2,100,000
Net cash provided by (used in) financing activities		246,584	940,043	1,088,336
Net increase (decrease) in cash held		(16,522,793)	(4,527,717)	(5,213,952)
Cash at beginning of year		39,537,812	44,065,529	42,478,719
Cash and cash equivalents at the end of the year	4	23,015,019	39,537,812	37,264,767

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BROOME
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)	3	4,145,052	4,839,446	5,492,969
		4,145,052	4,839,446	5,492,969
Revenue from operating activities (excluding rates)				
Operating grants, subsidies and contributions	10	1,688,116	3,453,757	1,943,852
Fees and charges	15	11,607,813	9,545,910	12,078,532
Interest earnings	11(a)	436,559	309,195	335,984
Other revenue	11(a)	1,337,814	981,103	1,182,519
Profit on asset disposals	5(b)	202,995	22,367	100,568
		15,273,297	14,312,332	15,641,455
Expenditure from operating activities				
Employee costs		(16,323,913)	(16,210,827)	(17,141,230)
Materials and contracts		(11,301,459)	(9,029,538)	(10,467,153)
Utility charges		(2,151,708)	(2,160,263)	(2,144,443)
Depreciation on non-current assets	6	(18,142,152)	(13,220,318)	(12,629,134)
Interest expenses	11(c)	(202,898)	(120,908)	(122,688)
Insurance expenses		(785,277)	(720,985)	(768,853)
Other expenditure		(2,208,463)	(1,791,885)	(2,196,837)
Loss on asset disposals	5(b)	(254,543)	(48,227)	(165,955)
		(51,370,413)	(43,302,951)	(45,636,293)
Non-cash amounts excluded from operating activities	3(b)	18,193,700	13,584,158	12,694,521
Amount attributable to operating activities		(13,758,364)	(10,567,015)	(11,807,348)
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	10	12,633,743	6,322,463	8,226,226
Payments for property, plant and equipment	5(a)	(15,722,175)	(2,492,913)	(7,438,318)
Payments for construction of infrastructure	5(a)	(16,307,738)	(13,911,601)	(15,270,067)
Payments for financial assets at amortised cost - self supporting loans	7(a)	(690,746)	0	(300,000)
Proceeds from disposal of assets	5(b)	445,073	195,747	694,000
Proceeds from financial assets at amortised cost - self supporting loans	7(a)	0	0	300,000
Site remediation costs		0	(115,842)	(700,158)
Amount attributable to investing activities		(19,641,843)	(10,002,146)	(14,488,317)
Non-cash amounts excluded from investing activities	3(c)	0	(115,842)	0
Amount attributable to investing activities		(19,641,843)	(10,117,988)	(14,488,317)
FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(444,162)	(859,957)	(1,011,664)
Repayment of self supporting loans by community groups	7(a)	0	0	93,483
Proceeds from new borrowings	7(b)	690,746	1,800,000	2,100,000
Transfers to cash backed reserves (restricted assets)	8(a)	(1,818,355)	(12,623)	(2,441,206)
Transfers from cash backed reserves (restricted assets)	8(a)	9,970,352	0	3,562,505
Amount attributable to financing activities		8,398,581	927,420	2,303,118
Budgeted deficiency before general rates		(25,001,626)	(19,757,583)	(23,992,547)
Estimated amount to be raised from general rates	2(a)	25,001,626	23,902,635	23,992,547
Net current assets at end of financial year - surplus/(deficit)	3	0	4,145,052	0

This statement is to be read in conjunction with the accompanying notes.

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SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

1 (a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the Shire of Broome controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to the annual budget.

2021/22 actual balances

Balances shown in this budget as 2021/22 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-3 Amendments to Australian Accounting Standards - Annual Improvements 2018-2020 and Other Amendments
- AASB 2020-6 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current - Deferral of Effective Date

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

1 (b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

1 (c) KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of resources.

Administration and operation of facilities and services to members of council; other costs that relate to the tasks of assisting elected members and ratepayers on the matters which do not concern specific council services.

General purpose funding

To collect revenue to allow provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision of various by-laws, fire prevention, emergency services and animal control.

Health

To provide an operational framework for environmental and community health.

Food quality, eating house inspection, pest control and child health clinics.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth.

Facilities for senior citizens aged care, infant day care centres, preschool; assistance to play group and other community services and development activities.

Housing

To provide and maintain staff housing.

Provision of staff housing.

Community amenities

To provide services required by the community.

Rubbish collection services, tip operation, administration of town planning scheme, maintenance of cemeteries, storm water drainage maintenance, sanitation maintenance and environment protection.

Recreation and culture

To establish and effectively manage infrastructure and resource which will help the social wellbeing of the community.

Operation/maintenance of halls, Broome Recreation and Aquatic Centre(BRAC), various parks and reserves, beaches, library museum and other cultural activities.

Transport

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, footpaths and streetlighting.

Economic services

To help promote the Council's economic well being.

The regulation and provision of tourism facilities, area promotion and building control.

Other property and services

To monitor and control Council's overheads operating accounts.

Private works and provision of unclassified civic building facilities. General administration support for the Council's operations, allocated to other functions. Engineering, works and parks and gardens maintenance, allocated to construction and maintenance jobs. Plant and construction and maintenance jobs. Plant and depot operation and maintenance, allocated to construction and maintenance jobs.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2022/23 Budgeted rate revenue	2022/23 Budgeted interim rates	2022/23 Budgeted back rates	2022/23 Budgeted total revenue	2021/22 Actual total revenue	2021/22 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) Differential general rates or general rates										
GRV Residential	Gross rental valuation	0.08311	5,009	162,149,978	13,476,771	100,000	0	13,576,771	12,992,832	12,992,832
GRV Vacant	Gross rental valuation	0.17600	190	3,619,490	637,012	0	0	637,012	587,011	587,011
GRV Commercial	Gross rental valuation	0.11087	554	59,572,694	6,605,003	0	0	6,605,003	6,325,598	6,325,598
GRV Tourism	Gross rental valuation	0.13467	564	21,602,106	2,909,177	0	0	2,909,177	2,633,859	2,633,859
UV Commercial Rural	Unimproved valuation	0.03389	21	10,560,860	357,865	0	0	357,865	339,511	429,423
UV Mining	Unimproved valuation	0.13709	32	1,116,265	153,029	0	0	153,029	136,113	136,113
UV Rural	Unimproved valuation	0.00811	54	17,809,000	144,343	0	0	144,343	135,922	135,922
Sub-Total			6,424	276,430,393	24,283,200	100,000	0	24,383,200	23,150,846	23,240,758
		Minimum								
		\$								
GRV Residential	Gross rental valuation	1,268	53	709,210	67,204	0	0	67,204	74,420	74,420
GRV Vacant	Gross rental valuation	1,268	181	846,368	229,508	0	0	229,508	233,020	233,020
GRV Commercial	Gross rental valuation	1,268	22	153,862	27,896	0	0	27,896	28,060	28,060
GRV Tourism	Gross rental valuation	1,268	260	904,134	329,680	0	0	329,680	452,620	452,620
UV Commercial Rural	Unimproved valuation	1,268	2	13,300	2,536	0	0	2,536	2,440	2,440
UV Mining	Unimproved valuation	520	22	42,111	11,440	0	0	11,440	12,500	12,500
UV Rural	Unimproved valuation	1,268	4	191,300	5,072	0	0	5,072	4,880	4,880
Sub-Total			544	2,860,285	673,336	0	0	673,336	807,940	807,940
			6,968	279,290,678	24,956,536	100,000	0	25,056,536	23,958,786	24,048,698
Concessions on general rates (Refer note 2(g))								(54,910)	(56,151)	(56,151)
Total amount raised from general rates								25,001,626	23,902,635	23,992,547
Total rates								25,001,626	23,902,635	23,992,547

All land (other than exempt land) in the Shire of Broome is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire of Broome.

The general rates detailed for the 2022/23 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	18-Aug-2022	0	0.0%	7.0%
Option two				
First instalment	18-Aug-2022	10.40	0.0%	7.0%
Second instalment	05-Jan-2023	10.40	5.5%	7.0%
Option three				
First instalment	18-Aug-2022	10.40	0.0%	7.0%
Second instalment	20-Oct-2022	10.40	5.5%	7.0%
Third instalment	05-Jan-2023	10.40	5.5%	7.0%
Fourth instalment	09-Mar-2023	10.40	5.5%	7.0%

	2022/23 Budget revenue	2021/22 Actual revenue	2021/22 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	51,200	49,684	61,200
Instalment plan interest earned	135,000	129,780	80,000
Unpaid rates and service charge interest earned	130,000	125,296	117,000
	316,200	304,760	258,200

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV – Residential	This rating category consists of properties located within the townsite boundaries which have a predominantly residential use.	This is the base rate by which all other GRV rated properties are assessed.	To reflect the level of rating required to raise the necessary revenue to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required for developed residential and urban areas. Other GRV rating categories have a higher demand on Shire resources and vacant land is encouraged to be developed.
GRV – Vacant	This rating category consists of vacant properties located within the townsite boundaries, including land zoned as Residential, Tourist, Commercial or Industrial.	To encourage land owners to develop vacant land and to reflect the different method used for the valuation of vacant land as compared to the GRV Residential, Commercial and Tourism rate category.	Excessive vacant land leaves subdivisions appearing barren and unsightly, to the detriment of the aesthetics of the area. The rate in the dollar for this category is 111.75% higher than the GRV – Residential base rate.
GRV – Commercial	This rating category consists of properties used for Commercial, Town Centre or Industrial purposes and non residential vacant land, excluding properties with a tourism use.	To raise additional revenue to fund the costs associated with the higher level of service provided to properties in this category.	The Shire incurs higher costs to service these areas including car park infrastructure, landscaping and other amenities. In addition, extra costs are also associated with tourism and economic development activities that have a benefit to these ratepayers. The rate in the dollar for this category is 33.4% higher than the GRV – Residential base rate.
GRV – Tourism	This rating category consists of properties with a tourism use within the townsite.	To raise additional revenue to fund the costs associated with the higher reliance on Shire resources and the higher level of service provided to properties in this category.	This category is rated higher than the base rate for GRV to fund costs associated with the heavier use of infrastructure and other Council assets and services in addition to contribution toward tourism promotion activities. Some additional costs contribute to economic development, tourism promotion, marketing activities, environmental health, public safety and law enforcement during the tourist season. The rate in the dollar for this category is 62.03% higher than the GRV – Residential base rate.

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating (Continued)

Differential general rate

Description	Characteristics	Objects	Reasons
UV - Rural	This rating category consists of properties that are exclusively for rural use.	This is the base rate by which all other UV rated properties are assessed.	Other UV rating categories have a higher demand on Shire resources.
UV - Commercial Rural	This rating category consists of properties that are outside of the townsite that have a commercial use inclusive of: – Pearling Leases; – Pastoral leases or Pastoral use;	To raise additional revenue to fund the additional cost impacts attributed to the servicing of these properties.	The Shire incurs higher costs of infrastructure maintenance and renewal of the rural road network due to its vulnerability to extreme weather conditions, further increasing due to extra vehicle movements and activities associated with these properties.
UV – Mining	This rating category consists of properties that are used for mining, exploration or prospecting purposes.	To reflect the impact on utilisation of rural infrastructure (compared to pastoral) by heavy transport and associated higher traffic volumes. Also, these properties have access to all other services and facilities provided by the Shire.	This category is rated higher than UV - Commercial due to the higher road infrastructure maintenance costs to the Shire from frequent heavy vehicle use over extensive lengths of Shire roads throughout the year.

(d) Differential Minimum Payment

Description	Characteristics	Objects	Reasons
A minimum payment of \$1,268 has been applied to all rating categories except UV - Mining.		The object and reason for this minimum payment is to ensure that all property owners in the Shire of Broome are levied a unified and equitable minimum amount. It is also recognition that every property receives some minimum level of benefit of the works and services provided by the Shire.	
A minimum payment of \$520 has been applied to rating category for UV - Mining.		UV of mining tenements ranges from \$200 to \$453,000 and an average UV of \$19,936. The \$520 minimum rate for the UV-Mining category is set at a lower level than the other rating categories to ensure that less than 50% of the properties in this category are on the minimum rate and comply with section 6.35 of the Local Government Act 1995. Given the lower valuation figure assigned to small mining tenements, a lower minimum payment will also ensure that the rate burden is distributed equitably between all other property owners paying the minimum amount.	

Adopted differential rates did not vary from the differential rates as per the local public notice.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Specified Area Rate

The Shire did not levy any Specified Area Rates for the year ended 30th June 2023.

(f) Service Charges

The Shire did not raise service charges for the year ended 30th June 2023.

(g) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Note	Type	Discount %	Discount (\$)	2022/23 Budget	2021/22 Actual	2021/22 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
GRV – Residential	2(a)(i)	Concession	50-90%		\$ 54,910	\$ 56,151	\$ 56,151	As per the Deed of Settlement between Nyamba Buru Yawuru Ltd and the Shire of Broome for agreed concessions on the assessments specified, based on the purpose of each property. These are reviewed annually.	
					54,910	56,151	56,151		

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents - unrestricted	4	32,009	2,830,174	919,046
Cash and cash equivalents - restricted	4	22,983,010	36,707,638	36,345,721
Financial assets - unrestricted		92,259	92,259	89,026
Receivables		1,483,693	2,830,580	5,676,724
Contract assets		0	0	488,063
Inventories		53,648	53,648	44,403
Other assets		8,660	8,660	0

Less: current liabilities

Trade and other payables		(2,203,490)	(2,203,490)	(6,343,271)
Contract liabilities		0	(92,606)	0
Unspent non-operating grants, subsidies and contributions liability		(276,120)	(5,756,145)	(7,997,581)
Long term borrowings	7	(551,033)	(444,162)	(854,092)
Employee provisions		(1,908,591)	(1,908,591)	(2,379,880)

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Rate Setting Statement

Note	2022/23 Budget 30 June 2023	2021/22 Actual 30 June 2022	2021/22 Budget 30 June 2022
	\$	\$	\$
	24,653,279	42,522,959	43,562,983
	(2,203,490)	(2,203,490)	(6,343,271)
	0	(92,606)	0
	(276,120)	(5,756,145)	(7,997,581)
	(551,033)	(444,162)	(854,092)
	(1,908,591)	(1,908,591)	(2,379,880)
	(4,939,234)	(10,404,994)	(17,574,824)
	19,714,045	32,117,965	25,988,159
3.(d)	(19,714,045)	(27,972,913)	(25,988,159)
	0	4,145,052	0

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals

Add: Loss on disposal of assets

Add: Depreciation on assets

Movement in non-current employee provisions

Non cash amounts excluded from operating activities

Note	2022/23 Budget 30 June 2023	2021/22 Actual 30 June 2022	2021/22 Budget 30 June 2022
	\$	\$	\$
5(b)	(202,995)	(22,367)	(100,568)
5(b)	254,543	48,227	165,955
6	18,142,152	13,220,318	12,629,134
	0	337,980	0
	18,193,700	13,584,158	12,694,521

(c) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Movement in non-current other provisions

Movement in current unspent non-operating grants associated with restricted cash

Non cash amounts excluded from investing activities

	0	(115,842)	700,158
	0		(526,325)
	0	(115,842)	173,833

(d) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - restricted reserves

Less: Current assets not expected to be received at end of year

- Other liabilities

Add: Current liabilities not expected to be cleared at end of year

- Current portion of borrowings

- Current portion of capital expenditure provisions held in reserve

- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

8	(22,706,890)	(30,858,887)	(28,348,140)
	0	0	(873,991)
	551,033	444,162	854,092
	197,345	197,345	0
	2,244,467	2,244,467	2,379,880
	(19,714,045)	(27,972,913)	(25,988,159)

3 (e) NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Broome becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire of Broome contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Broome contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2022/23 Budget	2021/22 Actual	2021/22 Budget
Cash at bank and on hand		\$ 308,129	\$ 8,678,925	\$ 8,963,010
Term deposits		22,706,890	30,858,887	28,301,757
Total cash and cash equivalents		23,015,019	39,537,812	37,264,767
Held as				
- Unrestricted cash and cash equivalents	3(a)	32,009	2,830,174	919,046
- Restricted cash and cash equivalents	3(a)	22,983,010	36,707,638	36,345,721
		23,015,019	39,537,812	37,264,767
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		22,983,010	36,707,638	36,345,721
		22,983,010	36,707,638	36,345,721
The restricted assets are a result of the following specific purposes to which the assets may be used:				
Financially backed reserves	8	22,706,890	30,858,887	28,348,140
Contract liabilities		0	92,606	0
Unspent non-operating grants, subsidies and contribution liabilities		276,120	5,756,145	7,997,581
		22,983,010	36,707,638	36,345,721
Reconciliation of net cash provided by operating activities to net result				
Net result		1,538,253	1,234,479	2,223,935
Depreciation	6	18,142,152	13,220,318	12,629,134
(Profit)/loss on sale of asset	5(b)	51,548	25,860	65,387
(Increase)/decrease in receivables		1,346,887	285,172	0
(Increase)/decrease in inventories		0	11,502	0
Increase/(decrease) in payables		0	(5,137,588)	0
Increase/(decrease) in contract liabilities		(92,606)	(2,899,098)	0
Increase/(decrease) in unspent non-operating grants		(5,480,025)	3,571,017	0
Increase/(decrease) in other provision		0	(115,842)	700,158
Increase/(decrease) in employee provisions		0	337,980	0
Non-operating grants, subsidies and contributions		(7,153,718)	(9,570,433)	(8,926,384)
Net cash from operating activities		8,352,491	963,367	6,692,230

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program								2022/23 Budget total	2021/22 Actual total	2021/22 Budget total
	Governance	Law, order, public safety	Housing	Community amenities	Recreation and culture	Transport	Economic services	Other property and services			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<i>Property, Plant and Equipment</i>											
Buildings - non-specialised	0	3,092,837	31,192	7,036,765	581,775	0	0	478,310	11,220,879	1,635,883	4,661,693
Furniture and equipment	0	0	0	0	233,100	0	0	245,760	478,860	240,362	588,125
Plant and equipment	60,000	0	0	901,802	50,370	0	0	3,010,264	4,022,436	616,668	2,188,500
	60,000	3,092,837	31,192	7,938,567	865,245	0	0	3,734,334	15,722,175	2,492,913	7,438,318
<i>Infrastructure</i>											
Infrastructure - roads	0	0	0	0	0	4,045,677	40,000	0	4,085,677	6,648,131	6,222,370
Infrastructure - drainage	0	0	0	26,320	0	0	0	0	26,320	63,612	150,560
Infrastructure - Recreation Areas	0	0	0	0	11,413,967	0	0	0	11,413,967	3,171,846	4,904,135
Infrastructure - Other	0	0	0	516,061	35,000	103,962	126,751	0	781,774	4,028,011	3,993,002
	0	0	0	542,381	11,448,967	4,149,639	166,751	0	16,307,738	13,911,601	15,270,067
Total acquisitions	60,000	3,092,837	31,192	8,480,948	12,314,212	4,149,639	166,751	3,734,334	32,029,913	16,404,514	22,708,385

A detailed breakdown of acquisitions on an individual asset basis, including acquisitions carried forward from the 2021/22 annual budget, can be found in the supplementary information attached to this budget document as follows:

- Schedule 1 (New Capital Works and Carried Forward Programme 2022/23)
- Schedule 2 (Plant and Equipment Summary 2022/23)
- Schedule 3 (Capital and Operating Carried Forward Projects 2021/22)

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2022/23 Budget Net Book Value	2022/23 Budget Sale Proceeds	2022/23 Budget Profit	2022/23 Budget Loss	2021/22 Actual Net Book Value	2021/22 Actual Sale Proceeds	2021/22 Actual Profit	2021/22 Actual Loss	2021/22 Budget Net Book Value	2021/22 Budget Sale Proceeds	2021/22 Budget Profit	2021/22 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
By Program												
Governance	91,297	95,000	12,559	(8,856)	0	0	0	0	0	0	0	0
Community amenities	55,348	117,308	90,868	(28,908)	42,649	50,761	8,112	0	226,706	277,000	80,495	(30,201)
Recreation and culture	0	(3,405)	0	(3,405)	0	0	0	0	16,405	13,000	0	(3,405)
Other property and services	349,977	236,171	99,568	(213,374)	178,958	144,986	14,255	(48,227)	516,276	404,000	20,073	(132,349)
	496,621	445,073	202,995	(254,543)	221,607	195,747	22,367	(48,227)	759,387	694,000	100,568	(165,955)
By Class												
<i>Property, Plant and Equipment</i>												
Plant and equipment	496,621	445,073	202,995	(254,543)	221,607	195,747	22,367	(48,227)	759,387	694,000	100,568	(165,955)
	496,621	445,073	202,995	(254,543)	221,607	195,747	22,367	(48,227)	759,387	694,000	100,568	(165,955)

A detailed breakdown of disposals on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

- Schedule 2 (Plant and Equipment Summary 2022/23)

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

6. ASSET DEPRECIATION

By Program

Law, order, public safety
Health
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

By Class

Buildings - non-specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths, carparks and bridges
Infrastructure - drainage
Infrastructure - Recreation Areas
Infrastructure - Other
Work in progress - roads, footpaths and bridges infrastructure

2022/23 Budget	2021/22 Actual	2021/22 Budget
\$	\$	\$
110,248	108,077	90,358
1,218	1,220	1,230
62,536	22,093	22,281
1,681,435	1,691,368	1,258,093
6,470,457	3,381,701	3,387,218
6,507,366	5,450,286	5,588,387
173,098	133,530	132,033
3,135,794	2,432,043	2,149,534
18,142,152	13,220,318	12,629,134
3,033,528	2,160,344	345,751
642,481	546,905	10,402
2,040,864	1,597,354	4,585,659
5,383,293	4,239,850	5,588,387
776,713	952,319	0
669,719	719,182	719,093
4,136,989	1,608,293	0
1,458,565	1,396,071	1,313,858
0	0	65,984
18,142,152	13,220,318	12,629,134

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

	Estimated
Vehicles (High Use 1 year replacement pr	4 years
Ride on Mowers	5 years
Plant Portable (regular use)	5 years
Plant Other (low use and/or long life)	16 years
Computer Equipment (hardware/software)	4 years
Furniture & Equipment	10 years
Building Plant & Air Conditioning	15 years
Buildings - Long Life Structures Infrastruct	50 years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

7. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2022/23	2022/23	Budget	2022/23	Actual	2021/22	2021/22	Actual	2021/22	Budget	2021/22	2021/22	Budget	2021/22	
				Principal	Budget	Budget	Budget	Principal		Actual	Actual	Actual	Actual	Principal	Budget	Budget	Budget	Principal	Principal
				1 July 2022	New Loans	Repayments	Principal outstanding 30 June 2023	Repayments	1 July 2021	New Loans	Repayments	Principal outstanding 30 June 2022	Repayments	1 July 2021	New Loans	Repayments	Principal outstanding 30 June 2022	Repayments	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Law, order, public safety																			
	193	WATC*	3.95%	0	0	0	0	0	506,929	0	(506,929)	0	(15,067)	506,929	0	(506,929)	0	(15,067)	
	197	WATC*	1.62%	1,276,291	0	(88,975)	1,187,317	(20,272)	1,363,845	0	(87,554)	1,276,291	(21,694)	1,363,845	0	(87,554)	1,276,291	(22,554)	
Economic services																			
	196	WATC*	1.89%	1,223,136	0	(165,029)	1,058,107	(22,340)	1,385,090	0	(161,954)	1,223,136	(25,417)	1,385,090	0	(161,954)	1,223,136	(26,059)	
	198	WATC*	1.95%	1,681,479	0	(105,549)	1,575,930	(32,276)	1,785,000	0	(103,521)	1,681,479	(34,305)	1,785,000	0	(107,655)	1,677,345	(24,790)	
	201	WATC*	4.75%	1,800,000	0	(84,609)	1,715,391	(84,588)	0	1,800,000	0	1,800,000	0	0	1,800,000	(54,089)	1,745,911	(12,690)	
				5,980,907	0	(444,162)	5,536,745	(159,476)	5,040,864	1,800,000	(859,957)	5,980,907	(96,483)	5,040,864	1,800,000	(918,181)	5,922,683	(101,160)	
Self Supporting Loans																			
Law, order, public safety																			
	200	WATC*	TBC	0	690,746	0	690,746	(18,996)	0	0	0	0	0	0	300,000	(18,094)	281,906	(4,167)	
Recreation and culture																			
	199	WATC*	1.95%	1,250,000	0	0	1,250,000	(24,426)	1,250,000	0	0	1,250,000	(24,425)	1,250,000	0	(75,389)	1,174,611	(17,361)	
				1,250,000	690,746	0	1,940,746	(43,422)	1,250,000	0	0	1,250,000	(24,425)	1,250,000	300,000	(93,483)	1,456,517	(21,528)	
				7,230,907	690,746	(444,162)	7,477,491	(202,898)	6,290,864	1,800,000	(859,957)	7,230,907	(120,908)	6,290,864	2,100,000	(1,011,664)	7,379,200	(122,688)	

* WA Treasury Corporation

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

The self supporting loan(s) repayment will be fully reimbursed.

SHIRE OF BROOME
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2023

7. INFORMATION ON BORROWINGS

(b) New borrowings - 2022/23

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
Broome Surf Life Saving Club	WATC	Semi-annual	1st year interest only + 15 years principal and interest	5.5%	\$ 690,746	\$ 380,206	\$ 690,746	\$ 0
					690,746	380,206	690,746	0

The Broome Surf Life Saving Club Self Supporting loan was budgeted as \$300,000 in the 2021/22 Annual Budget. The budget was increased to \$690,746 at a Special Meeting of Council on 21/12/2021, followed by one month's local public notice as per the *Local Government Act 1995* s6.20(2).

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2022 nor is it expected to have unspent borrowing funds as at 30th June 2023.

(d) Credit Facilities

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	700,000	700,000	700,000
Bank overdraft at balance date	0	0	0
Credit card limit	100,000	100,000	60,000
Credit card balance at balance date	0	0	0
Total amount of credit unused	800,000	800,000	760,000
Loan facilities			
Loan facilities in use at balance date	7,477,491	7,230,907	7,379,200

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

8. FINANCIALLY BACKED RESERVES

(a) Financially Backed Reserves - Movement

	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance	2021/22 Actual Opening Balance	2021/22 Actual Transfer to	2021/22 Actual Transfer (from)	2021/22 Actual Closing Balance	2021/22 Budget Opening Balance	2021/22 Budget Transfer to	2021/22 Budget Transfer (from)	2021/22 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) Footpath reserve	2,284,249	9,145	(316,173)	1,977,221	2,283,309	940	0	2,284,249	2,241,258	5,672	(444,354)	1,802,576
(b) Carpark reserve	348,367	16,050	0	364,417	348,224	143	0	348,367	348,201	42,980	0	391,181
	2,632,616	25,195	(316,173)	2,341,638	2,631,534	1,082	0	2,632,616	2,589,459	48,652	(444,354)	2,193,757
Restricted by council												
(c) Leave reserve	1,197,509	62,470	0	1,259,979	1,197,060	449	0	1,197,509	932,995	313,851	(115,646)	1,131,200
(d) Restricted Cash reserve	65,000	0	0	65,000	65,000	0	0	65,000	0	0	0	0
(e) Community Sponsorship reserve	81,488	327	0	81,815	81,454	34	0	81,488	100,799	0	0	100,799
(f) EDL Sponsorship reserve	62,051	248	0	62,299	62,025	26	0	62,051	55,522	145	0	55,667
(g) Road reserve	1,517,912	5,024	0	1,522,936	1,517,285	627	0	1,517,912	1,517,140	235,580	0	1,752,720
(h) Public Art reserve	6,214	24	0	6,238	6,211	3	0	6,214	6,211	20	0	6,231
(i) BRAC (Leisure Centre) reserve	58,528	234	(58,000)	762	58,504	24	0	58,528	58,500	187	(58,000)	687
(j) Public Open Space reserve	1,807,390	773,779	(769,501)	1,811,668	1,806,644	746	0	1,807,390	1,799,529	1,045,709	(172,800)	2,672,438
(k) Drainage reserve	1,538,930	10,336	0	1,549,266	1,538,301	629	0	1,538,930	1,553,201	33,608	0	1,586,809
(l) Plant reserve	1,896,171	7,592	(391,804)	1,511,959	1,895,392	779	0	1,896,171	1,695,241	5,410	(252,500)	1,448,151
(m) Buildings reserve	2,922,156	918,008	(512,934)	3,327,230	2,920,961	1,195	0	2,922,156	2,896,772	481,416	(499,856)	2,878,332
(n) Refuse Site reserve	2,666,096	10,675	(1,101,855)	1,574,916	2,664,994	1,102	0	2,666,096	2,109,939	6,766	(1,512,617)	604,088
(o) Regional Resouce Recovery Park reserve	13,297,144	0	(6,785,085)	6,512,059	13,291,670	5,474	0	13,297,144	13,189,289	44,690	(456,732)	12,777,247
(p) IT & Equipment reserve	714,944	2,863	(35,000)	682,807	714,650	294	0	714,944	647,704	223,697	(50,000)	821,401
(q) Kimberley Zone reserve	394,738	1,580	0	396,318	394,579	159	0	394,738	317,138	1,475	0	318,613
	28,226,271	1,793,160	(9,654,179)	20,365,252	28,214,730	11,541	0	28,226,271	26,879,980	2,392,554	(3,118,151)	26,154,383
	30,858,887	1,818,355	(9,970,352)	22,706,890	30,846,264	12,623	0	30,858,887	29,469,439	2,441,206	(3,562,505)	28,348,140

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

8. FINANCIALLY BACKED RESERVES

(b) Financially Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Footpath reserve	On going	To be used for renewal, upgrade or new footpaths. Typically, funds are from contributions made by developers.
(b) Carpark reserve	On going	To be used for renewal, upgrade or new carparks. Typically, funds are from "Cash In Lieu" payments from developers.
(c) Leave reserve	On going	To be used to fund annual and long service leave requirements.
(d) Restricted Cash reserve	On going	To be used for unspent grant and loan funds.
(e) Community Sponsorship reserve	On going	To hold funds remaining as at 30 June after allocation of both Annual and Ad-hoc sponsorships and external donations to be spent on both annual and ad-hoc sponsorships in accordance with the Community Sponsorship Program Policy.
(f) EDL Sponsorship reserve	On going	To hold funds to be spent on community projects as approved by Energy Development Limited.
(g) Road reserve	On going	To be used for renewal, upgrade or new streets and roads.
(h) Public Art reserve	On going	To hold funds set aside annually to fund future public art projects and initiatives within the Shire.
(i) BRAC (Leisure Centre) reserve	On going	To be used for the construction of recreation infrastructure and facilities.
(j) Public Open Space reserve	On going	To be used for renewal, upgrade, replacement or new public open space facilities and garden areas associated with buildings and other freely accessible public recreational facilities. Any contributions from developers are held in Trust.
(k) Drainage reserve	On going	To be used for the renewal, upgrade or construction of drainage services. Typically funds are from contributions made by developers.
(l) Plant reserve	On going	To be used for the renewal, upgrade or purchase of new mobile plant and engineering equipment.
(m) Buildings reserve	On going	To be used for renewal, upgrade, replacement or new building construction and associated infrastructure.
(n) Refuse Site reserve	On going	To be used for the current and future costs of maintaining and closing the refuse site in accordance with operational needs and environmental guidelines.
(o) Regional Resouce Recovery Park reserve	On going	To hold funds set aside annually and any year end operational profit generated from refuse site business unit to fund: i) The future construction of a new facility; ii) the future subsequent and ongoing costs of maintaining the site in accordance with operational requirements and environmental guidelines; or iii) the costs of future rehabilitation of the site.
(p) IT & Equipment reserve	On going	To be used for renewal, upgrade or new office equipment, IT hardware and software.
(q) Kimberley Zone reserve	On going	To hold funds set aside annually to fund future projects and initiatives for the Kimberley Zone of WALGA and/or Regional Collaborative Groups.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

9. REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

10. PROGRAM INFORMATION

Income and expenses	2022/23 Budget	2021/22 Actual	2021/22 Budget
Income excluding grants, subsidies and contributions	\$	\$	\$
Governance	14,714	4,028	1,620
General purpose funding	25,425,376	24,317,911	24,314,912
Law, order, public safety	132,928	67,128	120,861
Health	192,140	170,660	189,731
Housing	1,102,751	565,412	2,031,236
Community amenities	6,978,502	5,881,888	6,615,788
Recreation and culture	1,478,996	1,168,284	1,318,143
Transport	40,564	18,009	26,552
Economic services	962,637	408,316	911,027
Other property and services	2,258,199	2,159,574	2,160,280
	38,586,807	34,761,210	37,690,150
Operating grants, subsidies and contributions			
Governance	14,000	181,320	11,000
General purpose funding	547,096	2,094,859	822,334
Health	5,000	5,185	5,000
Education and welfare	93,000	25,000	25,000
Community amenities	25,000	24,510	12,000
Recreation and culture	110,057	159,384	180,000
Transport	828,043	697,025	573,518
Economic services	0	42,143	0
Other property and services	65,920	224,331	315,000
	1,688,116	3,453,757	1,943,852
Non-operating grants, subsidies and contributions			
Law, order, public safety	0	0	10,000
Community amenities	0	57,837	0
Recreation and culture	9,844,127	3,874,893	5,333,887
Transport	2,789,616	2,239,733	2,882,339
Economic services	0	150,000	0
	12,633,743	6,322,463	8,226,226
Total Income	52,908,666	44,537,430	47,860,228
Expenses			
Governance	(2,244,183)	(2,078,352)	(2,240,459)
General purpose funding	(624,840)	(337,541)	(339,348)
Law, order, public safety	(1,496,764)	(1,398,291)	(1,116,235)
Health	(813,994)	(703,244)	(806,634)
Education and welfare	(799,743)	(312,635)	(424,795)
Housing	(1,281,616)	(894,307)	(2,247,459)
Community amenities	(10,994,485)	(9,401,732)	(10,780,752)
Recreation and culture	(17,517,053)	(12,315,413)	(13,995,567)
Transport	(10,610,233)	(10,734,050)	(11,233,425)
Economic services	(2,495,059)	(2,044,489)	(2,210,496)
Other property and services	(2,492,443)	(3,082,897)	(241,123)
Total expenses	(51,370,413)	(43,302,951)	(45,636,293)
Net result for the period	1,538,253	1,234,479	2,223,935

11. OTHER INFORMATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
The net result includes as revenues			
(a) Interest earnings			
Investments			
- Reserve funds	120,616	9,806	95,918
- Other funds	50,943	44,313	43,066
Other interest revenue (refer note 1b)	265,000	255,076	197,000
	436,559	309,195	335,984
(a) Other revenue			
Reimbursements and recoveries	1,198,228	934,680	1,082,519
Other	139,586	46,423	100,000
	1,337,814	981,103	1,182,519
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	129,000	48,985	73,000
Other services	10,000	7,580	10,000
	139,000	56,564	83,000
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	202,898	120,908	122,688
	202,898	120,908	122,688

12. ELECTED MEMBERS REMUNERATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Cr Harold Tracey			
President's allowance	48,703	47,515	47,515
Meeting attendance fees	23,946	23,361	23,361
ICT allowances	3,500	3,500	3,500
Travel and accommodation expenses	50	50	50
	76,199	74,426	74,426
Cr Desiree Male			
Deputy President's allowance	12,176	11,879	11,879
Meeting attendance fees	17,858	17,423	17,423
ICT allowances	3,500	3,500	3,500
Travel and accommodation expenses	50	50	50
	33,584	32,852	32,852
Cr Chris Mitchell JP			
Meeting attendance fees	17,858	17,423	17,423
ICT allowances	3,500	3,500	3,500
Travel and accommodation expenses	50	50	50
	21,408	20,973	20,973
Cr Bruce Rudeforth Jnr			
Meeting attendance fees	17,858	17,423	17,423
ICT allowances	3,500	3,500	3,500
Travel and accommodation expenses	50	50	50
	21,408	20,973	20,973
Cr Elsta Foy			
Meeting attendance fees	17,858	17,423	17,423
ICT allowances	3,500	3,500	3,500
Travel and accommodation expenses	50	50	50
	21,408	20,973	20,973
Cr Philip Matsumoto			
Meeting attendance fees	17,858	17,423	17,423
ICT allowances	3,500	3,500	3,500
Travel and accommodation expenses	50	50	50
	21,408	20,973	20,973
Cr Peter Taylor			
Meeting attendance fees	17,858	17,423	17,423
ICT allowances	3,500	3,500	3,500
Travel and accommodation expenses	50	50	50
	21,408	20,973	20,973
Cr Nik Wevers			
Meeting attendance fees	17,858	17,423	17,423
ICT allowances	3,500	3,500	3,500
Travel and accommodation expenses	50	50	50
	21,408	20,973	20,973
Cr Fiona West			
Meeting attendance fees	0	5,808	17,423
ICT allowances	0	1,167	3,500
Travel and accommodation expenses	0	17	50
	0	6,991	20,973
Total Elected Member Remuneration	238,231	240,107	254,089
President's allowance	48,703	47,515	47,515
Deputy President's allowance	12,176	11,879	11,879
Meeting attendance fees	148,952	151,130	162,745
ICT expenses	28,000	29,167	31,500
Travel and accommodation expenses	400	417	450
	238,231	240,107	254,089

13. MAJOR LAND TRANSACTIONS

It is not anticipated the Shire will be party to any Major Land Transactions during 2022/23.

14. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2022	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2023
	\$	\$	\$	\$
Town Planning Related Bond Deposits	106,562	0	0	106,562
	106,562	0	0	106,562

15. FEES AND CHARGES

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
By Program:			
General purpose funding	123,350	125,816	95,365
Law, order, public safety	92,519	38,214	90,639
Health	192,140	170,660	189,731
Housing	1,102,751	565,412	2,031,236
Community amenities	6,691,534	5,858,117	6,379,383
Recreation and culture	1,272,802	1,115,197	1,252,218
Transport	25,000	16,300	15,000
Economic services	763,637	432,203	712,027
Other property and services	1,344,081	1,223,991	1,312,933
	11,607,813	9,545,910	12,078,532

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

SHIRE OF BROOME
SCHEDULE 1 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

NEW CAPITAL WORKS AND CARRIED FORWARD PROGRAMME 2022/23

Description	Carried Forward Budget	Renewal	Upgrade	New	Funds Required 2020/21	Funding Source					
						Shire Municipal Funds	Reserves	Borrowings	Grants	Contributions	Sale or Trade In
LAND AND BUILDINGS											
Building Renewal as per AMP		472,732			472,732	472,732					
Sam Male Luggier Restoration		30,000			30,000		30,000				
Community Recycling Centre - RRP - Cap Exp	419,181			419,181		419,181					
Surf Club Building Upgrade	2,953,797		2,953,797				2,953,797				
Building Renewal AMP	110,000	110,000				110,000					
Sub Total	3,482,978	612,732	2,953,797	419,181	502,732	1,001,913	2,983,797	-	-	-	-
ROADS & FOOTPATHS INFRASTRUCTURE											
Carparks per Transport AMP (KRO, BPS)		28424			28,424	28,424					
Subdivisonal Footpath				212,309	212,309	15,619	196,690				
Footpaths as per AMP		99,507			99,507	30,781	68,726				
Capital Works Program Projects - Upgrade - Black Spot & DAIP			15,000	794,331	809,331	279,777		529,554			
Roads per Transport AMP		647,820			647,820	647,820					
Capital Works Program Projects - Upgrade (Stewart St)		1,050,000			1,050,000	-		1,050,000			
Short Street Streetscape Enhancements (Chinatown Stage 2) - Cap Exp	40,000			40,000	40,000	40,000					
Lawrence Road Upgrade	121,000		121,000		121,000			121,000			
State Blackspot - Frederick Street off-street carpark	1,034,915			1,034,915	1,034,915	1,034,915					
Various Footbridge Renewals	84,200			84,200	84,200	84,200					
Various Footpath Renewal	58,325			58,325	58,325	58,325					
Sub Total	1,338,439	1,825,751	136,000	2,224,079	4,185,831	2,219,861	265,416	-	1,700,554	-	-
RECREATION AREAS INFRASTRUCTURE											
Parks & Gardens Works as per AMP		208,839			208,839	208,839					
Town Beach Redevelopment - Greenspace Stage 2	53072			53,072	53,072			53,072			
Cable Beach Foreshore Upgrade	218379			218,379	218,379			218,379			
BRAC Oval Upgrade of Infra	40000		40,000		40,000	40,000					
Youth Bike Recreation Area - New Construction	84084			84,084	84,084			84,084			
Skatepark New Infrs Const	852205			852,205	852,205		852,205				
BRAC Ovals Renewal	208214		208,214		208,214	208,214					
Parks & Gardens Works Renewal	45000	45,000			45,000	45,000					
Sub Total	1,500,954	253,839	248,214	1,207,740	1,709,793	502,053	852,205	-	355,535	-	-

SHIRE OF BROOME
SCHEDULE 1 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

NEW CAPITAL WORKS AND CARRIED FORWARD PROGRAMME 2022/23

Description	Carried Forward Budget	Renewal	Upgrade	New	Funds Required 2020/21	Funding Source					
						Shire Municipal Funds	Reserves	Borrowings	Grants	Contributions	Sale or Trade In
OTHER INFRASTRUCTURE PROJECTS											
Tennis Court Lighting Renewal		198,836			198,836	66,279	66,278		66,279		
KRO 1 & 2 Security Screens				45,000	45,000		22,000				23,000
Bin Replacement		153,234			153,234	-	153,234				
Broome Lighting Upgrades				100,000	100,000	100,000					
Buckleys Road Waste Facility Capping, & Other Rehabilitation Works				91,147	91,147	-	91,147				
Cable Beach Foreshore Upgrades Stage 1			7,542,000		7,542,000	2,290,228	704,001		4,547,771		
Implement Cemetery Master Plan			50,000		50,000	-	50,000				
RRRP Waste Facility - Yr 1 CRC				6,365,904	6,365,904	-	6,365,904				
Cape Leveque Tourist Bay and Signage	35,000			35,000	35,000	35,000					
Streeter's Jetty Refurbishment (Chinatown Stage 2)	36,925			36,925	36,925	36,925					
Broome Cemetery Fencing	150,000	150,000			150,000	150,000					
Sub Total	221,925	502,070	7,592,000	6,673,976	14,768,046	2,678,432	7,452,564	-	4,614,050	23,000	-
DRAINAGE INFRASTRUCTURE											
Drainage Grate Improvements		25,000			25,000	25,000					
Sub Total	-	25,000	-	-	25,000	25,000	-	-	-	-	-
FURNITURE & EQUIPMENT											
BRAC Water Fountain and Entrance			11,780		11,780	11,780					
Library Management System (ICT Strategic Software)				16,600	16,600	16,600					
Civic Centre AV Renewal (ICT Strategic Hardware)		20,000			20,000	20,000					
Redundant Firewall Hardware (ICT Hardware Renewal)				25,000	25,000	25,000					
ICT Infrastructure Switches (ICT Hardware Renewal)		83,000			83,000	83,000					
Chambers Livestreaming and Recording System				35,000	35,000		35,000				
BRAC Grid Solar Connection	224,300			224,300			224,300				
Sub Total	224,300	103,000	11,780	300,900	191,380	156,380	259,300	-	-	-	-
PLANT AND EQUIPMENT											
Plant replacement		1,725,000		58,520	1,783,520	1,067,000	218,520				498,000
Vehicle & Mob Plant Renewal	366,108	366,108				366,108					
Vehicle & Mobile Plant Renewal	162,694	162,694				162,694					
Vehicle & Mobile Plant Renewal	45,795	45,795				45,795					
Vehicle & Mobile Plant New	46,284			46,284		46,284					
Vehicle & Plant Renewal	730,158	730,158				730,158					
Vehicle & Mob Plant Renewal	719,440	719,440				719,440					
Mobile Plant & Equipment Renewal	150,000	150,000				150,000					
Sub Total	2,220,479	3,899,195	-	104,804	1,783,520	3,287,479	218,520	-	-	-	498,000
TOTAL CAPITAL WORKS PROGRAM	8,989,076	7,221,587	10,941,792	10,930,681	23,166,302	9,871,118	12,031,802	0	6,670,139	23,000	498,000

SHIRE OF BROOME
SCHEDULE 2 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

PLANT AND EQUIPMENT SUMMARY 2022/2023

Dept./User	Exist. Plant No.	Existing Licence Number	Plant Description	Exist Vehicle Purch Date	Change over Life yrs/hrs or kms	2021/2022 BUDGET					
						Purchase	Sale	Nett	Written Down Value	Profit	Loss

GENERAL SHIRE FUNDED PLANT NEW AND RENEWAL PROGRAM

Other Governance Activities

Renewal

CEO	P7419	1GXA344	Toyota Prado T/D 5 Door WGN A/T GXL	18.Nov.19	3 yrs	\$60,000	\$45,000	\$15,000	\$53,856	\$0	\$8,856
<u>Renewal Subtotal</u>						\$60,000	\$45,000	\$15,000	\$53,856	\$0	\$8,856
Other Governance Activities Total						\$60,000	\$45,000	\$15,000	\$53,856	\$0	\$8,856

Corporate Governance & Support

New

DCS	P16319	1GVM162	Toyota Prado GX 2019	14.Jan.19	3 yrs	\$60,000	\$50,000	\$10,000	\$37,441	\$12,559	\$0
<u>New Subtotal</u>						\$60,000	\$50,000	\$10,000	\$37,441	\$12,559	\$0
Corporate Governance & Support Total						\$60,000	\$50,000	\$10,000	\$37,441	\$12,559	\$0

Development Services Support

Renewal

DDC	P12118	1GNC999	Holden Colorado (MC&ED) 1GNC999	04.Apr.18	5 yrs	\$55,000	\$22,000	\$33,000	\$15,721	\$6,279	\$0
DDC	P4418	1GNC980	Holden Colorado 4x4 Crew Cab Ute (MPBS)	04.Apr.18	5 yrs	\$55,000	\$22,000	\$33,000	\$20,241	\$1,759	\$0
DDC	P10118	1GNC988	Holden Colorado 4x4 Crew Cab Ute (CHS)	27.May.18	5 yrs	\$55,000	\$22,000	\$33,000	\$19,385	\$2,615	\$0
<u>Renewal Subtotal</u>						\$165,000	\$66,000	\$99,000	\$55,348	\$10,652	\$0
Development Services Support Total						\$165,000	\$66,000	\$99,000	\$55,348	\$10,652	\$0

Engineering

Renewal

Engineering	P7518	1GNC989	Holden Colorado Crew Cab 4WD Tray Top (Manager P&C)	27.Mar.18	5 yrs	\$55,000	\$22,000	\$33,000	\$19,013	\$2,987	\$0
Engineering	P11318	1GNC993	Holden Colorado 4x4 Crew Cab Ute (ME)	04.Apr.18	5 yrs	\$55,000	\$22,000	\$33,000	\$19,965	\$2,035	\$0
Engineering	P2817	1GHE015	Utility Isuzu D-Max LSM Crew cab 4wd (Mgr Ops)	30.Jun.17	5 yrs	\$55,000	\$22,000	\$33,000	\$18,056	\$3,944	\$0
<u>Renewal Subtotal</u>						\$165,000	\$66,000	\$99,000	\$57,035	\$8,965	\$0
Engineering Total						\$165,000	\$66,000	\$99,000	\$57,035	\$8,965	\$0

SHIRE OF BROOME
SCHEDULE 2 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

PLANT AND EQUIPMENT SUMMARY 2022/2023

Dept./User	Exist. Plant No.	Existing Licence Number	Plant Description	Exist Vehicle Purch Date	Change over Life yrs/hrs or kms	2021/2022 BUDGET					
						Purchase	Sale	Nett	Written Down Value	Profit	Loss

Works Operations

Renewal

Works	P82813	1EHJ875	Paveline Versapatch Asphalt Maintenance unit / Hino 300 series 816	13.Sep.13	8 yrs	\$290,000	\$50,000	\$240,000	\$29,348	\$20,652	\$0
Works	P12808	PTG405DS	Pump Water 4" Diesel PTG405DS (Works)	01.Jul.08	8 yrs	\$10,000	\$1,000	\$9,000	\$0	\$1,000	\$0
Works	P7216	1DRI691	Skidsteer Loader Bobcat T650	16.Nov.16	5 yrs	\$135,000	\$30,000	\$105,000	\$68,119	\$0	\$38,119
Works	P15511	M18PLA	Bobcat Planer (Profiler) Attachment40inch (Refer to Bobcat P7216)	02.May.12	10 yrs	\$45,000	\$5,000	\$40,000	-\$991	\$5,991	\$0
Works	P2301	1TDC203	Trailer Polmac 8x4 Single Axle white cage - Signs 1TDC203	29.Aug.01	15 yrs	\$20,000	\$1,000	\$19,000	\$0	\$1,000	\$0
Works	P1416	1GDI812	Isuzu D-Max Dual Cab (with Fuel Pod)	20.Dec.16	5 yrs	\$60,000	\$22,000	\$38,000	\$22,038	\$0	\$38
Works	P1616	1GDI723	Isuzu D-Max SX Ute Crew Cab 4WD (with Fuel Pod)	20.Dec.16	5 yrs	\$60,000	\$22,000	\$38,000	\$14,307	\$7,693	\$0

Renewal Subtotal \$620,000 \$131,000 \$489,000 \$132,821 \$36,336 \$38,157

Works	New	N/A	Vacuum Excavation Mobile Plant	N/A	5 yrs	\$58,520	\$0	\$58,520	\$0	\$0	\$0
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Newal Subtotal \$58,520 \$0 \$58,520 \$0 \$0 \$0

Works Total **\$678,520** **\$131,000** **\$547,520** **\$132,821** **\$36,336** **\$38,157**

Depot Operations

New

Depot	P14410	7FG25	Forklift 2.5T 2WD 4.3mtr 3 stage mast. Toyota model 42-7FG25	06.Aug.10	10 yrs	\$120,000	\$4,000	\$116,000	\$0	\$4,000	\$0
Depot	P3017	1GHE012	Isuzu D-Max SX Extra Cab 4WD Tray Top (Workshop)	03.Jun.17	5 yrs	\$60,000	\$22,000	\$38,000	\$14,797	\$7,203	\$0

New Subtotal \$180,000 \$26,000 \$154,000 \$14,797 \$11,203 \$0

Depot Total **\$180,000** **\$26,000** **\$154,000** **\$14,797** **\$11,203** **\$0**

SHIRE OF BROOME
SCHEDULE 2 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

PLANT AND EQUIPMENT SUMMARY 2022/2023

Dept./User	Exist. Plant No.	Existing Licence Number	Plant Description	Exist Vehicle Purch Date	Change over Life yrs/hrs or kms	2021/2022 BUDGET					
						Purchase	Sale	Nett	Written Down Value	Profit	Loss

Parks & Gardens Operations

Renewal

P&G	P83705	BM 11767	Dean tipping trailer	15.Oct.05	8 yrs	\$25,000	\$5,000	\$20,000	\$1,236	\$3,764	\$0
P&G	P6918	1GOK098	John Deere 1585 Front Deck 4WD-Enclosed cab	18.Jun.18	3 yrs	\$60,000	\$10,000	\$50,000	\$10,217	\$0	\$217
P&G	P2916	1GDI814	Isuzu D-Max Extra Cab -Spray Ute	20.Dec.16	5 yrs	\$55,000	\$22,000	\$33,000	\$9,330	\$12,670	\$0
P&G	P9016	GHS210	Turf Renovator Amazone GHS210	20.Sep.16	4 yrs	\$90,000	\$10,000	\$80,000	\$35,637	\$0	\$25,637
P&G	P11615	N/A	900LT Silvan Tractor Mounted Fertilizer Spreader	12.Jan.16	6 yrs	\$12,000	\$3,000	\$9,000	\$3,698	\$0	\$698
P&G	P17218	1HCR319	Toro Groundmaster 360 4WD-Team 1	03.Dec.18	3 yrs	\$55,000	\$10,000	\$45,000	\$5,205	\$4,795	\$0
P&G	P2620	1HAD960	Toro 3100D Ride-On Cylinder Mower	28.Apr.20	3 yrs	\$65,000	\$10,000	\$55,000	\$39,591	\$0	\$29,591
P&G	P6818	1GNS960	Holden Colorado Space Cab Alloy Tray - Retic 3	02.May.18	5 yrs	\$55,000	\$22,000	\$33,000	\$22,531	\$0	\$531

Renewal Subtotal \$417,000 \$92,000 \$325,000 \$127,445 \$21,230 \$56,674

Parks & Gardens Total **\$417,000** **\$92,000** **\$325,000** **\$127,445** **\$21,230** **\$56,674**

Sanitation

Renewal

Clean Up Crew	P18118	1GND050	Holden Colorado Ute Crew Cab 4WD Community Clean Up Crew	02.May.18	5 yrs	\$58,000	\$22,000	\$36,000	\$17,880	\$4,120	\$0
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Renewal Subtotal \$58,000 \$22,000 \$36,000 \$17,880 \$4,120 \$0

Sanitation Total **\$58,000** **\$22,000** **\$36,000** **\$17,880** **\$4,120** **\$0**

Total General Funded Plant Replacement program **\$1,783,520** **\$498,000** **\$1,285,520** **\$496,621** **\$105,066** **\$103,687**

SHIRE OF BROOME
SCHEDULE 3 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

CARRIED FORWARD SCHEDULE

Capital and Operating Carried Forward Projects 2021/22

Description	Carry Over Expenditure (\$)	Funding Source					Funding Type
		Muni	Reserve	Grants	Contributions	Loans	
Executive							
Arts, Culture and Heritage Strategy - Op Exp - Other Culture	18,305	18,305					OPERATING EXPENDITURE
Community Development Strategy - Op Exp - Community Services	4,000			4,000			OPERATING EXPENDITURE
Grant Op - Youth Coordinating Committee Op Inc. - Other Governance	(4,000)			4,000			OPERATING INCOME
Special Event/Milestone Celebration - Op Exp - Other Governance	38,503			38,503			OPERATING EXPENDITURE
Community Grant Op Inc. - Other Governance	(10,000)			10,000			OPERATING INCOME
Town Beach Redevelopment - Greenspace Stage 2 - Cap Exp	53,072			53,072			CAPITAL EXPENDITURE
Grants - Non Op - Cap Inc - Other Rec & Sport	(423,005)			423,005			CAPITAL INCOME
Cable Beach Foreshore Upgrade	218,379			218,379			CAPITAL EXPENDITURE
Cable Beach - Non Op Grant - Other Recreation & Sport - CAP INC	(2,363,454)			2,363,454			CAPITAL INCOME
Community Recycling Centre - RRP - Cap Exp	419,181		419,181				CAPITAL EXPENDITURE
Transfer from Regional Resource Recovery Reserve - Cap Inc - Reg Res Recov	(419,181)		419,181				CAPITAL INCOME
Corporate Services							
LGIS Insurance Funded Expenses - Op Exp - Corp Gov	14,000	14,000					OPERATING EXPENDITURE
Software Cap Exp - IT	36,000	36,000					CAPITAL EXPENDITURE
IT Contract Consultants - Exp	33,907	33,907					OPERATING EXPENDITURE
Minor Assets<\$5000 - IT Exp	10,000	10,000					OPERATING EXPENDITURE
Grants - non Operating Income for Parks & Oval Const - Cap Inc - Parks & Ovals	(40,000)	40,000					CAPITAL INCOME
BRAC Oval Upgrade of Infra - Cap Exp	40,000	40,000					CAPITAL EXPENDITURE
Grant Program Expenses - Op Exp - Library	2,400	2,400					OPERATING EXPENDITURE
Grant Program Income - Op Inc - Library	(2,400)	2,400					OPERATING INCOME
Grant Program Expenses - Op Exp - Library	2,493	2,493					OPERATING EXPENDITURE
Grant Program Income - Op Inc - Library	(2,493)	2,493					OPERATING INCOME
Grant Program Expenses - Op Exp - Library	20,293	20,293					OPERATING EXPENDITURE
Grant Program Income - Op Inc - Library	(20,293)	20,293					OPERATING INCOME
Audit Fees Op Exp - Other Governance	20,200	20,200					OPERATING EXPENDITURE
Development and Community							
Cape Leveque Tourist Bay and Signage	35,000	35,000					CAPITAL EXPENDITURE
Town Beach Foreshore Management and Implementation Plan	50,000	50,000					OPERATING EXPENDITURE
Development Grants Rec'd - Op Inc - Protection of Environment	(12,500)			12,500			OPERATING INCOME
Development Grants Rec'd - Op Inc - Protection of Environment	(12,500)			12,500			OPERATING INCOME
Planning General Project Consult - Op Exp Town Planning/Reg Dev	75,000	75,000					OPERATING EXPENDITURE
Planning General Project Consult - Op Exp Town Planning/Reg Dev	18,000	18,000					OPERATING EXPENDITURE

SHIRE OF BROOME
SCHEDULE 3 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

CARRIED FORWARD SCHEDULE

Capital and Operating Carried Forward Projects 2021/22

Description	Carry Over Expenditure (\$)	Funding Source					Funding Type
		Muni	Reserve	Grants	Contributions	Loans	
Infrastructure							
Youth Bike Recreation Area - New Construction - Cap Exp	84,084			84,084			CAPITAL EXPENDITURE
Short Street Streetscape Enhancements (Chinatown Stage 2) - Cap Exp	40,000	40,000					CAPITAL EXPENDITURE
Streeter's Jetty Refurbishment (Chinatown Stage 2) Cap Exp	36,925	36,925					CAPITAL EXPENDITURE
Conti foreshore Footpath Construction (Before Hamersley Street - New Footpath Construction)	97,978	97,978					CAPITAL EXPENDITURE
Transfer From Footpath Reserve - Footpath Construction	(50,757)			50,757			CAPITAL INCOME
Regional Bikeways Grant- Non Op Inc - Footpaths	(47,221)			47,221			CAPITAL INCOME
Lawrence Road Upgrade	121,000	121,000					CAPITAL EXPENDITURE
Rds To Recovery Non Op Grant for Urban Rds - Non Op Inc	(121,000)			121,000			CAPITAL INCOME
Skatepark New Infrs Const - Cap Exp - Other Rec & Sport	852,205		852,205				CAPITAL EXPENDITURE
Transfer From BRAC Reserve - Cap Inc - BRAC Dry	(58,000)		58,000				CAPITAL INCOME
Skatepark - Non Op Grant - Other Recreation & Sport	(543,137)			543,137			CAPITAL INCOME
State Blackspot - Frederick Street off-street carpark Cap (Broome SHS) Exp	1,034,915	1,034,915					CAPITAL EXPENDITURE
Black Spot State Non Op Grant	(635,361)			635,361			CAPITAL INCOME
Contribution Non Op - Broome SHS Carparking	(259,881)				259,881		CAPITAL INCOME
Carparks LRCI Grant & Other LRCI Grants - Cap Inc	(146,599)	146,599					CAPITAL INCOME
Surf Club Building Upgrade (Inc Plant & Furniture) Cap Exp-Law Ord & PS	2,953,797		2,953,797				CAPITAL EXPENDITURE
Transfer From Building Reserve Leased Comm Facilities - Un Clas	(170,356)		170,356				CAPITAL INCOME
Various Footbridge Renewals	84,200	84,200					CAPITAL EXPENDITURE
Grant Non Op - State Swim Areas & Beaches	(1,805,000)			1,805,000			CAPITAL INCOME
Grant Non Op - State Swim Areas & Beaches	(55,481)				55,481		CAPITAL INCOME
Council Loans Received - Other Rec & Sport	(690,746)				690,746		CAPITAL INCOME
Princ Repay Surf Lifesaving Club Loan 200 - Cap Exp - Other Law Order & Public Safety	14,285				14,285		CAPITAL EXPENDITURE
Life Saving Club Loan 200 - Fees & Interest Exp - Other Law Order & Public Safety	2,417				2,417		OPERATING EXPENDITURE
Life Saving Club Loan 200 - Fees & Interest Exp - Other Law Order & Public Safety	18,996				18,996		OPERATING EXPENDITURE
SS Loan Interest & Fees Rec'd -Life Saving Club Loan 200	(2,417)				2,417		OPERATING INCOME
SS Loan Interest & Fees Rec'd -Life Saving Club Loan 200	(18,996)				18,996		OPERATING INCOME
SS Loan Princ Repayments Rec'd Loan Life Saving Club Loan 200	(14,285)				14,285		CAPITAL INCOME
Public Open Space Strategy	29,768	29,768					OPERATING EXPENDITURE
BRAC Ovals Renewal Infra Works - Cap Exp - BRAC Ovals	208,214	208,214					CAPITAL EXPENDITURE
Vehicle & Mob Plant Renewal(Replacement)-Cap Exp- Sanit Gen Refuse	366,108	366,108					CAPITAL EXPENDITURE
Proceeds From Sale of Assets - Cap Inc - Sanitation Gen Refuse	(195,000)	195,000					CAPITAL INCOME
Vehicle & Mobile Plant Renewal (Replacement) Cap Exp - Dev Services	162,694	162,694					CAPITAL EXPENDITURE

SHIRE OF BROOME
SCHEDULE 3 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

CARRIED FORWARD SCHEDULE

Capital and Operating Carried Forward Projects 2021/22

Description	Carry Over Expenditure (\$)	Funding Source						Funding Type
		Muni	Reserve	Grants	Contributions	Loans	Sale or Trade In	
Proceeds From Sale Of Assets - Development Services	(47,000)	47,000						CAPITAL INCOME
Vehicle & Mobile Plant Renewal (Replacement) -Cap Exp- BRAC General	45,795	45,795						CAPITAL EXPENDITURE
Proceeds From The Sale Of Assets - BRAC General	(13,000)	13,000						CAPITAL INCOME
Vehicle & Mobile Plant New -Cap Exp- Corp Gov	46,284	46,284						CAPITAL EXPENDITURE
Vehicle & Plant Renewal(Replacement) - Cap Exp - P&G Operations	730,158	730,158						CAPITAL EXPENDITURE
Proceeds from Sale of Assets - Cap Inc - Parks & Gardens Operations	(175,500)	175,500						CAPITAL INCOME
Vehicle & Mob Plant Renewal(Replacement) - Cap Exp - Works Ops	719,440	719,440						CAPITAL EXPENDITURE
Proceeds from Sale of Assets - Cap Inc - Works Operations	(165,000)	165,000						CAPITAL INCOME
Mobile Plant & Equipment Renewal (Replacement) - Cap Exp - Sanitation Other	150,000	150,000						CAPITAL EXPENDITURE
Transfer from Plant Replacement reserve - Cap Inc - Ranger Operations	(23,000)			23,000				CAPITAL INCOME
Transfer From Refuse Site Reserve - Sanitation Gen Refuse	(182,000)			182,000				CAPITAL INCOME
Transfer From Plant Reserve - Corp Gov & Support	(46,284)			46,284				CAPITAL INCOME
Transfer from Plant Reserve - Works Ops	(104,000)			104,000				CAPITAL INCOME
Transfer From Refuse Site Reserve - Sanitation Other	(120,000)			120,000				CAPITAL INCOME
Profit On Sale Of Assets - Op Inc - Sanitation Gen Refuse	(80,216)	80,216						OPERATING INCOME
Profit on Sale of Assets - Op Inc - Parks & Gardens Operations	(16,433)	16,433						OPERATING INCOME
Profit On Sale of Assets - Op Inc - Works Operations	(1,280)	1,280						OPERATING INCOME
Loss on Sale of Assets - Sanitation Gen Refuse	14,184	14,184						OPERATING EXPENDITURE
Loss on Asset Sale - Dev Serv	14,724	14,724						OPERATING EXPENDITURE
Loss on Asset Disposal - BRAC General	3,405	3,405						OPERATING EXPENDITURE
Loss on Sale of Assets - Op Exp - Parks & Gardens Operations	44,772	44,772						OPERATING EXPENDITURE
Loss On Sale Of Assets - Op Exp - Works Operations	73,771	73,771						OPERATING EXPENDITURE
Various Footpath Renewal - Renewal Construction - Cap Exp	58,325	58,325						CAPITAL EXPENDITURE
Works Private Works Income - Not Prepaid	(40,920)	40,920						OPERATING INCOME
Private Works By Works Exp - For Total Budget Only	40,920	40,920						OPERATING EXPENDITURE
Contaminated Site Remediation	534,474			534,474				OPERATING EXPENDITURE
Transfer From Refuse Site Reserve - Sanitation Gen Refuse	(534,474)			534,474				CAPITAL INCOME
BRAC Grid Solar Connection	224,300			224,300				CAPITAL EXPENDITURE
Transfer From Building Reserve - Cap Inc - BRAC Dry	(224,300)			224,300				CAPITAL INCOME
Building Renewal AMP	110,000	110,000						CAPITAL EXPENDITURE
Broome Cemetery Fencing Capx	150,000	150,000						CAPITAL EXPENDITURE
Parks & Gardens Works Renewal Infra - Cap Exp	45,000	45,000						CAPITAL EXPENDITURE
TOTAL PROPOSED CARRYOVER EXP/(INC)	324,402	5,750,312	6,865,551	6,425,973	315,362	762,142	0	