

SHIRE OF BROOME

BUDGET

FOR THE YEAR ENDED 30 JUNE 2022

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

Broome - a future, for everyone

SHIRE OF BROOME
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
Revenue				
Rates	1(a)	23,992,547	23,299,321	23,163,321
Operating grants, subsidies and contributions	9(a)	1,943,852	4,729,330	1,987,815
Fees and charges	8	12,078,532	12,516,588	11,746,269
Interest earnings	11(a)	335,984	265,921	1,402,174
Other revenue	11(b)	1,182,519	1,121,262	1,100,128
		39,533,434	41,932,422	39,399,707
Expenses				
Employee costs		(17,141,230)	(16,754,275)	(17,057,681)
Materials and contracts		(10,467,153)	(12,330,623)	(10,941,159)
Utility charges		(2,144,443)	(2,067,547)	(1,951,368)
Depreciation on non-current assets	5	(12,629,134)	(11,653,092)	(11,653,092)
Interest expenses	11(d)	(122,688)	(102,041)	(165,706)
Insurance expenses		(768,853)	(721,758)	(681,829)
Other expenditure		(2,196,837)	(2,854,288)	(3,054,638)
		(45,470,338)	(46,483,624)	(45,505,473)
Subtotal		(5,936,904)	(4,551,202)	(6,105,766)
Non-operating grants, subsidies and contributions	9(b)	8,226,226	28,371,580	30,737,197
Profit on asset disposals	4(b)	100,568	101,309	89,309
Loss on asset disposals	4(b)	(165,955)	(440,857)	(432,857)
		8,160,839	28,032,032	30,393,649
Net result		2,223,935	23,480,830	24,287,883
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income		2,223,935	23,480,830	24,287,883

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BROOME

FOR THE YEAR ENDED 30 JUNE 2022

BASIS OF PREPARATION

The budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire of Broome controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to the budget.

2020/21 ACTUAL BALANCES

Balances shown in this budget as 2020/21 Actual are estimates as forecast at the time of budget preparation and are subject to final adjustments.

CHANGE IN ACCOUNTING POLICIES

On the 1 July 2021 no new accounting policies are to be adopted and no new policies are expected to impact the annual budget.

KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUES (CONTINUED)

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF BROOME
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
Revenue	1,8,9(a),11(a),11(b)	\$	\$	\$
Governance		12,620	349,246	264,694
General purpose funding		25,137,246	25,353,755	24,521,869
Law, order, public safety		120,861	118,033	115,033
Health		194,731	184,084	187,984
Education and welfare		25,000	33,716	20,000
Housing		2,031,236	1,926,356	1,926,356
Community amenities		6,547,293	6,716,012	6,869,559
Recreation and culture		1,498,143	1,436,859	1,371,081
Transport		600,070	2,166,787	742,132
Economic services		911,027	1,733,016	869,000
Other property and services		2,455,207	1,914,558	2,511,999
		39,533,434	41,932,422	39,399,707
Expenses excluding finance costs	4(a),5,11(c)(e)(f)(f)			
Governance		(2,240,459)	(2,643,833)	(2,642,893)
General purpose funding		(339,348)	(392,836)	(466,775)
Law, order, public safety		(1,112,068)	(1,279,261)	(1,181,828)
Health		(806,634)	(623,829)	(616,829)
Education and welfare		(424,795)	(545,406)	(533,490)
Housing		(2,247,459)	(1,994,704)	(1,965,704)
Community amenities		(10,750,551)	(11,205,256)	(10,318,454)
Recreation and culture		(13,937,180)	(12,526,660)	(12,385,341)
Transport		(11,233,425)	(10,056,383)	(10,263,074)
Economic services		(2,146,957)	(2,380,272)	(2,603,696)
Other property and services		(108,774)	(2,733,143)	(2,361,683)
		(45,347,650)	(46,381,583)	(45,339,767)
Finance costs	7,6(a),11(d)			
Law, order, public safety		(4,167)	0	(7,340)
Recreation and culture		(54,982)	(73,606)	(94,156)
Economic services		(63,539)	(28,435)	(64,210)
		(122,688)	(102,041)	(165,706)
Subtotal		(5,936,904)	(4,551,202)	(6,105,766)
Non-operating grants, subsidies and contributions	9(b)	8,226,226	28,371,580	30,737,197
Profit on disposal of assets	4(b)	100,568	101,309	89,309
(Loss) on disposal of assets	4(b)	(165,955)	(440,857)	(432,857)
		8,160,839	28,032,032	30,393,649
Net result		2,223,935	23,480,830	24,287,883
Other comprehensive income				
Changes on revaluation of non-current assets		0	0	0
Total other comprehensive income		0	0	0
Total comprehensive income		2,223,935	23,480,830	24,287,883

This statement is to be read in conjunction with the accompanying notes.

KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational

These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

GOVERNANCE

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities and services to members of council; other costs that relate to the tasks of assisting elected members and ratepayers on the matters which do not concern specific council services

GENERAL PURPOSE FUNDING

To collect revenue to allow provision of services.

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

To provide services to help ensure a safer and environmentally conscious community.

Supervision of various by-laws, fire prevention, emergency services and animal control.

HEALTH

To provide an operational framework for environmental and community health

Food quality, eating house inspection, pest control and child health clinics.

EDUCATION AND WELFARE

To provide services to disadvantaged persons, the elderly, children and youth.

Facilities for senior citizens aged care, infant day care centres, preschool; assistance to play group and othe community services and development activities.

HOUSING

To provide and maintain staff housing

Provision of staff housing

COMMUNITY AMENITIES

To provide services required by the community

Rubbish collection services, tip operation, administration of town planning scheme, maintenance of cemeteries, storm water drainage maintenance, sanitation maintenance and environment protection.

RECREATION AND CULTURE

To establish and effectively manage infrastructure and resource which will help the social being of the community

Operation/maintenance of halls, Broome Recreation and Aquatic Centre(BRAC), various parks and reserves, beaches, library museum and other cultural activities.

TRANSPORT

To provide safe, effective and efficient transport services to the community

Construction and maintenance of streets, roads, bridges, footpaths and streetlighting.

ECONOMIC SERVICES

To help promote the Council's economic well being.

The regulation and provision of tourism facilities, area promotion and building control.

OTHER PROPERTY AND SERVICES

To monitor and control Council's overheads operating accounts.

Private works and provision of unclassified civic building facilities. General administration support for the Council's operations, allocated to other functions. Engineering, works and parks and gardens maintenance, allocated to construction and maintenance jobs. Plant and construction and maintenance jobs. Plant and depot operation and maintenance, allocated to construction and maintenance jobs.

SHIRE OF BROOME
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		23,992,547	23,299,321	23,163,321
Operating grants, subsidies and contributions		1,943,852	3,879,499	1,987,815
Fees and charges		12,078,532	12,516,588	11,746,269
Interest received		335,984	265,921	1,402,174
Other revenue		1,182,519	1,121,262	1,100,128
		<u>39,533,434</u>	<u>41,082,591</u>	<u>39,399,707</u>
Payments				
Employee costs		(17,141,230)	(16,754,275)	(17,057,681)
Materials and contracts		(10,467,153)	(12,330,620)	(10,941,159)
Utility charges		(2,144,443)	(2,067,547)	(1,951,368)
Interest expenses		(122,688)	(102,041)	(165,706)
Insurance paid		(768,853)	(721,758)	(681,829)
Other expenditure		(2,196,837)	(2,854,288)	(3,054,638)
		<u>(32,841,204)</u>	<u>(34,830,529)</u>	<u>(33,852,381)</u>
Net cash provided by (used in) operating activities	3	<u>6,692,230</u>	<u>6,252,062</u>	<u>5,547,326</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for financial assets at amortised cost - self supporting loans		(300,000)	(1,250,000)	(1,250,000)
Payments for purchase of property, plant & equipment	4(a)	(7,438,318)	(10,385,347)	(11,646,077)
Payments for construction of infrastructure	4(a)	(15,270,067)	(28,729,627)	(28,827,264)
Non-operating grants, subsidies and contributions		8,926,384	29,221,408	30,737,197
Proceeds from sale of plant and equipment	4(b)	694,000	361,651	328,500
Proceeds on financial assets at amortised cost - self supporting loans		300,000	1,250,000	0
Repayment of self supporting loans by community groups		93,483	0	0
Net cash provided by (used in) investing activities		<u>(12,994,518)</u>	<u>(9,531,915)</u>	<u>(10,657,644)</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	6(a)	(1,011,664)	(854,091)	(875,554)
Proceeds from new borrowings	6(a)	2,100,000	3,035,000	3,335,000
Net cash provided by (used in) financing activities		<u>1,088,336</u>	<u>2,180,909</u>	<u>2,459,446</u>
Net increase (decrease) in cash held		<u>(5,213,952)</u>	<u>(1,098,944)</u>	<u>(2,650,872)</u>
Cash at beginning of year		42,478,719	43,577,663	39,404,161
Cash and cash equivalents at the end of the year	3	<u>37,264,767</u>	<u>42,478,719</u>	<u>36,753,289</u>

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BROOME
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)	2(a)	5,492,969	4,188,392	2,226,546
		5,492,969	4,188,392	2,226,546
Revenue from operating activities (excluding rates)				
Governance		12,620	349,246	264,694
General purpose funding		1,144,699	2,054,434	1,358,548
Law, order, public safety		120,861	118,033	115,033
Health		194,731	184,084	187,984
Education and welfare		25,000	33,716	20,000
Housing		2,031,236	1,926,356	1,926,356
Community amenities		6,627,788	6,717,801	6,871,348
Recreation and culture		1,498,143	1,436,859	1,371,081
Transport		600,070	2,166,787	742,132
Economic services		911,027	1,733,016	869,000
Other property and services		2,475,280	2,014,078	2,599,519
		15,641,455	18,734,410	16,325,695
Expenditure from operating activities				
Governance		(2,240,459)	(2,643,833)	(2,642,893)
General purpose funding		(339,348)	(392,836)	(466,775)
Law, order, public safety		(1,116,235)	(1,279,261)	(1,189,168)
Health		(806,634)	(623,829)	(616,829)
Education and welfare		(424,795)	(545,406)	(533,490)
Housing		(2,247,459)	(1,994,704)	(1,965,704)
Community amenities		(10,780,752)	(11,249,664)	(10,362,862)
Recreation and culture		(13,995,567)	(12,608,266)	(12,479,497)
Transport		(11,233,425)	(10,056,383)	(10,263,074)
Economic services		(2,210,496)	(2,408,707)	(2,667,906)
Other property and services		(241,123)	(3,121,592)	(2,750,132)
		(45,636,293)	(46,924,481)	(45,938,330)
Non-cash amounts excluded from operating activities	2(b)	12,694,521	11,992,640	11,996,640
Amount attributable to operating activities		(11,807,348)	(12,009,039)	(15,389,449)
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions		8,226,226	28,371,580	30,737,197
Payments for property, plant and equipment	4(a)	(7,438,318)	(10,385,347)	(11,646,077)
Payments for construction of infrastructure	4(a)	(15,270,067)	(28,729,627)	(28,827,264)
Payments for financial assets at amortised cost - self supporting loans	6(a)	(300,000)	(1,250,000)	0
Proceeds from disposal of assets	4(b)	694,000	361,651	328,500
Proceeds from financial assets at amortised cost - self supporting loans		300,000	1,250,000	(1,250,000)
Site remediation costs		(700,158)	0	0
		(14,488,317)	(10,381,743)	(10,657,644)
Amount attributable to investing activities		(14,488,317)	(10,381,743)	(10,657,644)
FINANCING ACTIVITIES				
Repayment of borrowings	6(a)	(1,011,664)	(854,091)	(875,554)
Repayment of self supporting loans by community groups		93,483	0	0
Proceeds from new borrowings	6(a)	2,100,000	3,035,000	3,335,000
Transfers to cash backed reserves (restricted assets)	7(a)	(2,441,206)	(2,995,117)	(2,289,684)
Transfers from cash backed reserves (restricted assets)	7(a)	3,562,505	5,398,639	2,714,010
Amount attributable to financing activities		2,303,118	4,584,431	2,883,772
Budgeted deficiency before imposition of general rates		(23,992,547)	(17,806,352)	(23,163,321)
Estimated amount to be raised from general rates	1	23,992,547	23,299,321	23,163,321
Net current assets at end of financial year - surplus/(deficit)	2(a)	0	5,492,969	0

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BROOME
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	NOTE	2021/22 Budget	2020/21 Actual	2020/21 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)	2	5,492,969	4,188,392	2,226,546
		5,492,969	4,188,392	2,226,546
Revenue from operating activities (excluding rates)				
Operating grants, subsidies and contributions	9(a)	1,943,852	4,729,330	1,987,815
Fees and charges	8	12,078,532	12,516,588	11,746,269
Interest earnings	11(a)	335,984	265,921	1,402,174
Other revenue	11(b)	1,182,519	1,121,262	1,100,128
Profit on asset disposals	4(b)	100,568	101,309	89,309
		15,641,455	18,734,410	16,325,695
Expenditure from operating activities				
Employee costs		(17,141,230)	(16,754,275)	(17,057,681)
Materials and contracts		(10,467,153)	(12,330,623)	(10,941,159)
Utility charges		(2,144,443)	(2,067,547)	(1,951,368)
Depreciation on non-current assets	5	(12,629,134)	(11,653,092)	(11,653,092)
Interest expenses	11(d)	(122,688)	(102,041)	(165,706)
Insurance expenses		(768,853)	(721,758)	(681,829)
Other expenditure		(2,196,837)	(2,854,288)	(3,054,638)
Loss on asset disposals	4(b)	(165,955)	(440,857)	(432,857)
		(45,636,293)	(46,924,481)	(45,938,330)
Non-cash amounts excluded from operating activities	2(b)	12,694,521	11,992,640	11,996,640
Amount attributable to operating activities		(11,807,348)	(12,009,039)	(15,389,449)
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	9(b)	8,226,226	28,371,580	30,737,197
Payments for property, plant and equipment	4(a)	(7,438,318)	(10,385,347)	(11,646,077)
Payments for construction of infrastructure	4(a)	(15,270,067)	(28,729,627)	(28,827,264)
Payments for financial assets at amortised cost - self supporting loans	6(a)	(300,000)	(1,250,000)	0
Proceeds from disposal of assets	4(b)	694,000	361,651	328,500
Proceeds from financial assets at amortised cost - self supporting loans		300,000	1,250,000	(1,250,000)
Site remediation costs		(700,158)		
Amount attributable to investing activities		(14,488,317)	(10,381,743)	(10,657,644)
Amount attributable to investing activities		(14,488,317)	(10,381,743)	(10,657,644)
FINANCING ACTIVITIES				
Repayment of borrowings	6(a)	(1,011,664)	(854,091)	(875,554)
Repayment of self supporting loans by community groups		93,483		
Proceeds from new borrowings	6(b)	2,100,000	3,035,000	3,335,000
Transfers to cash backed reserves (restricted assets)	7(a)	(2,441,206)	(2,995,117)	(2,289,684)
Transfers from cash backed reserves (restricted assets)	7(a)	3,562,505	5,398,639	2,714,010
Amount attributable to financing activities		2,303,118	4,584,431	2,883,772
Budgeted deficiency before general rates		(23,992,547)	(17,806,352)	(23,163,321)
Estimated amount to be raised from general rates	1(a)	23,992,547	23,299,321	23,163,321
Net current assets at end of financial year - surplus/(deficit)	2	0	5,492,969	0

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BROOME
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FOR THE YEAR ENDED 30 JUNE 2022

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SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

1. RATES AND SERVICE CHARGES

(a) Rating Information

RATE TYPE	Rate in	Number of properties	Rateable value	2021/22 Budgeted rate revenue	2021/22 Budgeted interim rates	2021/22 Budgeted back rates	2021/22 Budgeted total revenue	2020/21 Actual total revenue	2020/21 Budget total revenue
	\$		\$	\$	\$	\$	\$	\$	\$
Differential general rate or general rate									
Gross rental valuations									
GRV - Residential	0.110204	4,942	116,990,601	12,892,832	100,000	0	12,992,832	12,721,661	12,585,661
GRV - Vacant	0.201729	187	2,909,900	587,011	0	0	587,011	575,480	575,480
GRV - Commercial/Industrial	0.114171	555	55,404,596	6,325,598	0	0	6,325,598	6,182,956	6,182,956
GRV - Tourism	0.149349	454	17,635,596	2,633,859	0	0	2,633,859	2,586,525	2,586,525
Unimproved valuations									
UV - Commercial Rural	0.032458	21	13,230,120	429,423	0	0	429,423	211,611	211,611
UV - Mining	0.119883	32	1,135,382	136,113	0	0	136,113	142,579	142,579
UV - Rural	0.007763	54	17,509,000	135,922	0	0	135,922	133,471	133,471
Sub-Totals		6,245	224,815,195	23,140,758	100,000	0	23,240,758	22,554,283	22,418,283
	Minimum								
	\$								
Minimum payment									
Gross rental valuations									
GRV - Residential	1,220	61	585,654	74,420	0	0	74,420	81,740	81,740
GRV - Vacant	1,220	191	869,842	233,020	0	0	233,020	214,720	214,720
GRV - Commercial/Industrial	1,220	23	170,490	28,060	0	0	28,060	29,280	29,280
GRV - Tourism	1,220	371	1,599,000	452,620	0	0	452,620	452,620	452,620
Unimproved valuations									
UV - Commercial Rural	1,220	2	13,300	2,440	0	0	2,440	2,440	2,440
UV - Mining	500	25	48,318	12,500	0	0	12,500	14,500	14,500
UV - Rural	1,220	4	141,300	4,880	0	0	4,880	4,880	4,880
Sub-Totals		677	3,427,904	807,940	0	0	807,940	800,180	800,180
		6,922	228,243,099	23,948,698	100,000	0	24,048,698	23,354,463	23,218,463
Discounts (Refer note 1(g))							(56,151)	(55,142)	(55,142)
Total amount raised from general rates							23,992,547	23,299,321	23,163,321

All land (other than exempt land) in the Shire of Broome is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the Shire of Broome.

The general rates detailed for the 2021/22 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

1. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	19-Aug-2021	0.00	0.0%	7.0%
Option two				
First instalment	19-Aug-2021	10.20	0.0%	7.0%
Second instalment	06-Jan-2022	10.20	5.5%	7.0%
Option three				
First instalment	19-Aug-2021	10.20	0.0%	7.0%
Second instalment	21-Oct-2021	10.20	5.5%	7.0%
Third instalment	06-Jan-2022	10.20	5.5%	7.0%
Fourth instalment	10-Mar-2022	10.20	5.5%	7.0%

	2021/22 Budget revenue	2020/21 Actual revenue	2020/21 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	61,200	0	60,780
Instalment plan interest earned	80,000	0	150,000
Unpaid rates and service charge interest earned	117,000	62,000	160,000
	258,200	62,000	370,780

1. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV – Residential	This rating category consists of properties located within the townsite boundaries which have a predominantly residential use.	This is the base rate by which all other GRV rated properties are assessed.	Other GRV rating categories have a higher demand on Shire resources and vacant land is encouraged to be developed.
GRV – Vacant	This rating category consists of vacant properties located within the townsite boundaries, including land zoned as Residential, Tourist, Commercial or Industrial.	To encourage land owners to develop vacant land and to reflect the different method used for the valuation of vacant land as compared to the GRV Residential, Commercial and Tourism rate category.	Excessive vacant land leaves subdivisions appearing barren and unsightly, to the detriment of the aesthetics of the area. The rate in the dollar for this category is 83% higher than the GRV
GRV – Commercial	This rating category consists of properties used for Commercial, Town Centre or Industrial purposes and non residential vacant land, excluding properties with a tourism use.	To raise additional revenue to fund the costs associated with the higher level of service provided to properties in this category.	The Shire incurs higher costs to service these areas including car park infrastructure, landscaping and other amenities. In addition, extra costs are also associated with tourism and economic development activities that have a benefit to these ratepayers. The rate in the dollar for this category is 3.6% higher than the GRV –Residential base rate.
GRV – Tourism	This rating category consists of properties with a tourism use within the townsite.	To raise additional revenue to fund the costs associated with the higher reliance on Shire resources and the higher level of service provided to properties in this category.	This category is rated higher than the base rate for GRV to fund costs associated with the heavier use of infrastructure and other Council assets and services in addition to contribution toward tourism promotion activities. The rate in the dollar for this category is 35.5% higher than the GRV –Residential base rate.
UV - Rural	This rating category consists of properties that are exclusively for rural use.	This is the base rate by which all other UV rated properties are assessed.	Other UV rating categories have a higher demand on Shire resources.
UV - Commercial Rural	This rating category consists of properties that are outside of the townsite that have a commercial use inclusive of: <ul style="list-style-type: none"> – Pearling Leases; – Pastoral leases or Pastoral use; 	To raise additional revenue to fund the additional cost impacts attributed to the servicing of these properties.	The Shire incurs higher costs in infrastructure maintenance as a result of extra vehicle movements on the shire’s road network due to the activities associated with these properties

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

UV – Mining	This rating category consists of properties that are used for mining, exploration or prospecting purposes.	This rating category consists of properties that are used for mining, exploration or prospecting purposes.	This category is rated higher than UV-Commercial to reflect the higher road infrastructure maintenance costs to Council as a result of frequent heavy vehicle use over extensive lengths of shire roads throughout the year.
-------------	------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

(d) Differential Minimum Payment

Description	Objects & Reasons
A minimum payment of \$1,220 has been applied to all rating categories except UV-Mining.	The object and reason for this minimum payment is to ensure that all property owners in the Shire of Broome are levied a unified and equitable minimum amount. It is also recognition that every property receives some minimum level of benefit of the works and services provided by the Shire.
A minimum payment of \$500 has been applied to rating category for UVMining.	UV of mining tenements ranges from \$198 to \$448,000 and an average UV of \$20,415. The minimum rate for the UV - Mining category is set at a lower level compared to the other rating categories in order to ensure that the rate burden is distributed equitably between all other property owners paying the minimum amount. This also ensures that less than 50% of the properties in this category are on the minimum rate to ensure compliance with Section 6.35 of the Local Government Act 1995.

Adopted differential rates did not vary from the differential rates as per the local public notice. The Shire of Broome does not levy any Specified Area Rates.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

1. RATES AND SERVICE CHARGES (CONTINUED)

(e) Specified Area Rate

The Shire did not raise specified area rates for the year ended 30th June 2022.

(f) Service Charges

The Shire did not raise service charges for the year ended 30th June 2022.

(g) Rates discounts

Rate or fee to which discount is granted	Discount %	Discount (\$)	2021/22 Budget	2020/21 Actual	2020/21 Budget	Circumstances in which discount is granted
GRV – Residential			\$ 56,151	\$ 55,142	\$ 55,142	Charitable exemptions
			56,151	55,142	55,142	

(h) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2022.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

2. NET CURRENT ASSETS

	2021/22 Budget 30 June 2022	2020/21 Actual 30 June 2021	2020/21 Budget 30 June 2021
Note	\$	\$	\$
(a) Composition of estimated net current assets			
Current assets			
Cash and cash equivalents- unrestricted	919,046	5,011,699	4,751,490
Cash and cash equivalents - restricted	36,345,721	37,467,020	32,001,799
Financial assets - unrestricted	89,026	89,026	
Receivables	5,676,724	5,676,724	3,158,158
Contract assets	488,063	488,063	
Inventories	44,403	44,403	49,463
	43,562,983	48,776,935	39,960,910
Less: current liabilities			
Trade and other payables	(6,343,271)	(6,343,271)	(7,595,669)
Contract liabilities	0	0	(2,883,692)
Unspent non-operating grant, subsidies and contributions liability	(7,997,581)	(7,997,581)	
Long term borrowings	(854,092)	(854,092)	(875,554)
Employee provisions	(2,379,880)	(2,379,880)	(1,955,626)
	(17,574,824)	(17,574,824)	(13,310,541)
Net current assets	25,988,159	31,202,111	26,650,369
Less: Total adjustments to net current assets	(25,988,159)	(25,709,142)	(26,650,369)
Net current assets used in the Rate Setting Statement	0	5,492,969	0

SHIRE OF BROOME
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2022

2. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Operating activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals

Add: Loss on disposal of assets

Add: Depreciation on assets

Non cash amounts excluded from operating activities

Note	2021/22 Budget 30 June 2022	2020/21 Actual 30 June 2021	2020/21 Budget 30 June 2021
	\$	\$	\$
4(b)	(100,568)	(101,309)	(89,309)
4(b)	165,955	440,857	432,857
5	12,629,134	11,653,092	11,653,092
	12,694,521	11,992,640	11,996,640

(c) Investing activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Movement in non-current capital expenditure provisions

Movement in current capital expenditure provision associated with restricted cash

Non cash amounts excluded from investing activities

	700,158	0	0
	(526,325)	0	0
	173,833	0	0

(d) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - restricted reserves

Less: Current assets not expected to be received at end of year

- Developer Contributions

- Other liabilities

Add: Current liabilities not expected to be cleared at end of year

- Current portion of borrowings

- Current portion of capital expenditure provisions held in reserve

- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

7	(28,348,140)	(29,469,439)	(32,001,799)
	0	0	2,579,839
	(873,991)	0	303,853
	854,092	854,092	875,554
		526,325	
	2,379,880	2,379,880	1,592,184
	(25,988,159)	(25,709,142)	(26,650,369)

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

2 (e) NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire of Broome becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire of Broome contributes to a number of superannuation funds on behalf of employees.

All funds to which the Shire of Broome contributes are defined contribution plans.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

3. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
Cash at bank and on hand	8,963,010	13,009,282	4,751,490
Cash - restricted	28,301,757	29,469,437	32,001,799
Total cash and cash equivalents	37,264,767	42,478,719	36,753,289
Held as			
- Unrestricted cash and cash equivalents	919,046	5,011,699	4,751,490
- Restricted cash and cash equivalents	36,345,721	37,467,020	32,001,799
	37,264,767	42,478,719	36,753,289
Restrictions			
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	36,345,721	37,467,020	32,001,799
	36,345,721	37,467,020	32,001,799
The restricted assets are a result of the following specific purposes to which the assets may be used:			
Reserves - cash/financial asset backed	7	28,348,140	29,469,439
Unspent non-operating grants, subsidies and contribution liabilities		7,997,581	2,883,692
		36,345,721	32,001,799
Reconciliation of net cash provided by operating activities to net result			
Net result		2,223,935	24,287,883
Depreciation	5	12,629,134	11,653,092
(Profit)/loss on sale of asset	4(b)	65,387	343,548
(Increase)/decrease in inventories		0	3
Increase/(decrease) in contract liabilities		0	(849,831)
Increase/(decrease) in unspent non-operating grants		0	849,828
Increase/(decrease) in capital expenditure provision		700,158	0
Non-operating grants, subsidies and contributions		(8,926,384)	(29,221,408)
Net cash from operating activities		6,692,230	5,547,326

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 2 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

4. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program											2021/22 Budget total	2020/21 Actual total	2020/21 Budget total
	Governance	General purpose funding	Law, order, public safety	Health	Education and welfare	Housing	Community amenities	Recreation and culture	Transport	Economic services	Other property and services			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Property, Plant and Equipment</i>														
Buildings - non-specialised	0	0	3,442,884	0	0	0	448,596	367,013	0	0	403,200	4,661,693	8,219,736	9,469,652
Furniture and equipment	0	0	0	0	0	0	0	268,664	0	0	319,461	588,125	349,744	237,925
Plant and equipment	0	0	7,000	0	0	0	702,000	45,000	0	0	1,434,500	2,188,500	1,815,867	1,938,500
	0	0	3,449,884	0	0	0	1,150,596	680,677	0	0	2,157,161	7,438,318	10,385,347	11,646,077
<i>Infrastructure</i>														
Infrastructure - roads	0	0	0	0	0	0	0	336,564	3,962,386	1,923,420	0	6,222,370	20,335,886	15,773,911
Infrastructure - Drainage	0	0	0	0	0	0	150,560	0	0	0	0	150,560	369,080	0
Infrastructure - Recreation Areas	0	0	0	0	0	0	0	4,904,135	0	0	0	4,904,135	1,245,493	2,944,141
Infrastructure - Other	0	0	31,980	0	0	0	513,038	2,752,144	150,000	545,840	0	3,993,002	6,779,167	10,109,212
	0	0	31,980	0	0	0	663,598	7,992,843	4,112,386	2,469,260	0	15,270,067	28,729,627	28,827,264
Total acquisitions	0	0	3,481,864	0	0	0	1,814,194	8,673,520	4,112,386	2,469,260	2,157,161	22,708,385	39,114,974	40,473,341

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

4. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2021/22 Budget Net Book Value	2021/22 Budget Sale Proceeds	2021/22 Budget Profit	2021/22 Budget Loss	2020/21 Actual Net Book Value	2020/21 Actual Sale Proceeds	2020/21 Actual Profit	2020/21 Actual Loss	2020/21 Budget Net Book Value	2020/21 Budget Sale Proceeds	2020/21 Budget Profit	2020/21 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
By Program												
Law, order, public safety	0	0	0	0	0	0	0	0	13,000	13,000	0	0
Community amenities	226,706	277,000	80,495	(30,201)	102,619	60,000	1,789	(44,408)	72,619	30,000	1,789	(44,408)
Recreation and culture	16,405	13,000	0	(3,405)	8,000	0	0	(8,000)	0	0	0	0
Other property and services	516,276	404,000	20,073	(132,349)	590,580	301,651	99,520	(388,449)	586,429	285,500	87,520	(388,449)
	759,387	694,000	100,568	(165,955)	701,199	361,651	101,309	(440,857)	672,048	328,500	89,309	(432,857)
By Class												
<i>Property, Plant and Equipment</i>												
Plant and equipment	759,387	694,000	100,568	(165,955)	701,199	361,651	101,309	(440,857)	672,048	328,500	89,309	(432,857)
	759,387	694,000	100,568	(165,955)	701,199	361,651	101,309	(440,857)	672,048	328,500	89,309	(432,857)

A detailed breakdown of disposals on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

- Plant replacement programme

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

5. ASSET DEPRECIATION

By Program

Law, order, public safety	90,358	53,925	53,925
Health	1,230	1,225	1,225
Housing	22,281	22,186	22,186
Community amenities	1,258,093	970,010	970,010
Recreation and culture	3,387,218	2,836,628	2,836,628
Transport	5,588,387	5,258,977	5,258,977
Economic services	132,033	131,470	131,470
Other property and services	2,149,534	2,378,670	2,378,670
	12,629,134	11,653,092	11,653,092

By Class

Buildings - non-specialised	345,751	165,964	165,964
Furniture and equipment	10,402	10,359	10,359
Plant and equipment	4,585,659	4,322,306	4,322,306
Infrastructure - roads	5,588,387	5,258,977	5,258,977
Infrastructure - Drainage	719,093	715,114	715,114
Infrastructure - Recreation Areas	1,313,858	1,113,834	1,113,834
Infrastructure - Other	65,984	66,538	66,538
	12,629,134	11,653,092	11,653,092

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

	Estimated Useful Life
Vehicles (High Use 1 year replacement program)	4 years
Ride on Mowers	5 years
Cars & Light Vehicles (2 to 3 replacement program)	6.67 years
Trucks Small 2-5 tonne	6.67 years
Trucks Medium 6-12 tonne	8 years
Trucks Heavy >12 tonne & Medium Plant	10 years
Plant Heavy, Graders, Scrapers, Dozers, etc	12 years
Plant Portable (regular use)	5 years
Plant Other (low use and/or long life)	16 years
Computer Equipment (hardware/software)	4 years
Furniture & Equipment	10 years
Building Plant & Air Conditioning	15 years
Buildings	40 years
Buildings - Long Life Structures Infrastructure Fixed	50 years
Formation & Earthworks (roads, reserves, landfill)	100 years
Pavement (roads, car parks, reserves, landfill)	40 years
Seals Asphalt	25 Years
Seals Bitumen	15 Years
Road Plant & Bus Shelters	20 years
Bridges, jetties and long-life coastal infrastructure	80 years
Drainage facilities	60 years
Footpaths, Dual Use Paths	50 years
Other Recreation Infrastructure	33 Years
Other Infrastructure	33 Years

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

6. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2021/22	2021/22	Budget	2021/22	Actual	2020/21	2020/21	Actual	2020/21	Budget	2020/21	2020/21	Budget	2020/21
				Principal	Budget	Budget	Principal	Principal		Actual	Actual	Actual	Actual		Principal	Budget	Budget	Budget
				1 July 2021	New Loans	Repayments	outstanding 30 June 2022	Repayments	1 July 2020	New Loans	Repayments	outstanding 30 June 2021	Repayments	1 July 2020	New Loans	Repayments	outstanding 30 June 2021	Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Law, order, public safety																		
Recreation and culture																		
Civic Centre Redevelopment	193	WATC	3.95%	506,929	0	(506,929)	0	(15,067)	994,411	0	(487,482)	506,929	(34,680)	994,411	0	(487,484)	506,927	(34,680)
Town Beach Development	197	WATC	1.62%	1,363,845	0	(87,554)	1,276,291	(22,554)	1,450,000	0	(86,155)	1,363,845	(33,560)	2,000,000	0	(33,896)	1,966,104	(33,560)
BRAC Pavillion	194	WATC	5.86%	0	0	0	0	0	121,518	0	(121,518)	0	(5,366)	121,518	0	(121,518)	0	(5,366)
Economic services																		
Chinatown Revitalisation Stage 1	196	WATC	1.89%	1,385,090	0	(161,954)	1,223,136	(26,059)	1,544,026	0	(158,936)	1,385,090	(28,435)	1,608,135	0	(158,936)	1,449,199	(29,286)
Chinatown Revitalisation Stage 2	TBC	WATC	1.41%	1,785,000	0	(107,655)	1,677,345	(24,790)		1,785,000	0	1,785,000	0		1,785,000	0	1,785,000	(34,924)
China Town Contingency	TBC	WATC	1.41%	0	1,800,000	(54,089)	1,745,911	(12,690)				0					0	
				5,040,864	1,800,000	(918,181)	5,922,683	(101,160)	4,109,955	1,785,000	(854,091)	5,040,864	(102,041)	4,724,064	1,785,000	(801,834)	5,707,230	(137,816)
Self Supporting Loans																		
Law, order, public safety																		
Life Saving Club	TBC	WATC	1.41%	0	300,000	(18,094)	281,906	(4,167)	0	0	0	0	0	0	300,000	0	300,000	(7,340)
Recreation and culture																		
Broome Golf Club	TBC	WATC	1.41%	1,250,000	0	(75,389)	1,174,611	(17,361)	0	1,250,000	0	1,250,000	0	0	1,250,000	(73,720)	1,176,280	(20,550)
				1,250,000	300,000	(93,483)	1,456,517	(21,528)	0	1,250,000	0	1,250,000	0	0	1,550,000	(73,720)	1,476,280	(27,890)
				6,290,864	2,100,000	(1,011,664)	7,379,200	(122,688)	4,109,955	3,035,000	(854,091)	6,290,864	(102,041)	4,724,064	3,335,000	(875,554)	7,183,510	(165,706)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

6. INFORMATION ON BORROWINGS

(b) New borrowings - 2021/22

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
					\$	\$	\$	\$
Broome Surf Life Saving Club	WATC	Semi-annual	15	1.41%	300,000	50,724	300,000	0
China Town Contingency	WATC	Semi-annual	15	1.41%	1,800,000	304,324	1,800,000	0
					2,100,000	355,048	2,100,000	0

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2021 nor is it expected to have unspent borrowing funds as at 30th June 2022.

(d) Credit Facilities

	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	700,000	700,000	700,000
Bank overdraft at balance date	0	0	0
Credit card limit	60,000	60,000	60,000
Credit card balance at balance date	0	0	0
Total amount of credit unused	760,000	760,000	760,000
Loan facilities			
Loan facilities in use at balance date	7,379,200	6,290,864	7,183,510

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

7. CASH BACKED RESERVES

(a) Cash Backed Reserves - Movement

	2021/22 Budget Opening Balance	2021/22 Budget Transfer to	2021/22 Budget Transfer (from)	2021/22 Budget Closing Balance	2020/21 Actual Opening Balance	2020/21 Actual Transfer to	2020/21 Actual Transfer (from)	2020/21 Actual Closing Balance	2020/21 Budget Opening Balance	2020/21 Budget Transfer to	2020/21 Budget Transfer (from)	2020/21 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Restricted Cash Reserve Bank	0	0	0	0	0	0	0	0	0	9,955	0	9,955
(b) Community Sponsorship Reserve Bank	100,799	0	0	100,799	97,271	65,516	(61,988)	100,799	267,180	1,011	(141,988)	126,203
(c) EDL Sponsorship Reserve Bank	55,522	145	0	55,667	134,882	640	(80,000)	55,522	148,230	932	(90,000)	59,162
(d) Road Reserve Bank	1,517,140	235,580	0	1,752,720	1,824,122	529,018	(836,000)	1,517,140	2,199,841	540,219	0	2,740,060
(e) Carpark Reserve Bank	348,201	42,980	0	391,181	295,639	52,562	0	348,201	0	56,023	0	56,023
(f) Footpath Reserve Bank	2,241,258	5,672	(444,354)	1,802,576	2,349,298	50,890	(158,930)	2,241,258	1,524	70,406	(71,930)	0
(g) Building Reserve Bank	2,896,772	481,416	(499,856)	2,878,332	2,361,421	757,912	(222,561)	2,896,772	2,367,103	485,062	(448,467)	2,403,698
(h) Brac Reserve Bank	58,500	187	(58,000)	687	58,224	276	0	58,500	56,394	902	0	57,296
(i) Drainage Reserve Bank	1,553,201	33,608	0	1,586,809	1,235,497	317,704	0	1,553,201	1,015,529	164,853	0	1,180,382
(j) Plant Reserve Bank	1,695,241	5,410	(252,500)	1,448,151	1,886,301	8,940	(200,000)	1,695,241	1,830,423	29,287	(200,000)	1,659,710
(k) Public Open Space Reserve Bank	1,799,529	1,045,709	(172,800)	2,672,438	1,976,821	1,027,545	(1,204,837)	1,799,529	2,065,861	532,294	(454,780)	2,143,375
(l) Leave Reserve Bank	932,995	313,851	(115,646)	1,131,200	1,076,266	0	(143,271)	932,995	1,106,777	17,708	0	1,124,485
(m) Refuse Site Reserve Bank	2,109,939	6,766	(1,512,617)	604,088	3,253,068	15,416	(1,158,545)	2,109,939	3,605,232	50,670	(1,250,000)	2,405,902
(n) Regional Resource Recovery Park Reserve Bank	13,189,289	44,690	(456,732)	12,777,247	14,121,031	66,920	(998,662)	13,189,289	13,685,429	218,967	0	13,904,396
(o) Kimberley Zone Reserve Bank	317,138	1,475	0	318,613	486,676	2,307	(171,845)	317,138	495,304	6,751	(26,845)	475,210
(p) Public Art Reserve Bank	6,211	20	0	6,231	6,181	30	0	6,211	5,020	80	0	5,100
(q) Equipment Reserve Bank	647,704	223,697	(50,000)	821,401	710,263	99,441	(162,000)	647,704	692,586	104,564	(30,000)	767,150
	29,469,439	2,441,206	(3,562,505)	28,348,140	31,872,961	2,995,117	(5,398,639)	29,469,439	29,542,433	2,289,684	(2,714,010)	29,118,107

(b) Cash Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Restricted Cash Reserve Bank	On going	To be used for unspent grant and loan funds.
(b) Community Sponsorship Reserve Bank	On going	To hold funds remaining as at 30 June after allocation of both Annual and Ad-hoc sponsorships and external donations to be spent on both annual and ad-hoc sponsorships in accordance with the Community Sponsorship Program Policy.
(c) EDL Sponsorship Reserve Bank	On going	To hold funds to be spent on community projects as approved by Energy Development Limited.
(d) Road Reserve Bank	On going	To be used for renewal, upgrade or new streets and roads.
(e) Carpark Reserve Bank	On going	To be used for renewal, upgrade or new carparks. Typically, funds are from "Cash In Lieu" payments from developers.
(f) Footpath Reserve Bank	On going	To be used for renewal, upgrade or new footpaths. Typically, funds are from contributions made by developers.
(g) Building Reserve Bank	On going	To be used for renewal, upgrade, replacement or new building construction and associated infrastructure.
(h) Brac Reserve Bank	On going	To be used for the construction of recreation infrastructure and facilities.
(i) Drainage Reserve Bank	On going	To be used for the renewal, upgrade or construction of drainage services. Typically funds are from contributions made by developers.
(j) Plant Reserve Bank	On going	To be used for the renewal, upgrade or purchase of new mobile plant and engineering equipment.
(k) Public Open Space Reserve Bank	On going	To be used for renewal, upgrade, replacement or new public open space facilities and garden areas associated with buildings and other freely accessible public recreational facilities. Any contributions from developers are held in Trust.
(l) Leave Reserve Bank	On going	To be used to fund annual and long service leave requirements.
(m) Refuse Site Reserve Bank	On going	To be used for the current and future costs of maintaining and closing the refuse site in accordance with operational needs and environmental guidelines.
(n) Regional Resource Recovery Park Reserve Bank	On going	To hold funds set aside annually and any year end operational profit generated from refuse site business unit to fund: i) The future construction of a new facility; ii) the future subsequent and ongoing costs of maintaining the site in accordance with operational requirements and environmental guidelines; or iii) the costs of future rehabilitation of the site.
(o) Kimberley Zone Reserve Bank	On going	To hold funds set aside annually to fund future projects and initiatives for the Kimberley Zone of WALGA and/or Regional
(p) Public Art Reserve Bank	On going	To hold funds set aside annually to fund future public art projects and initiatives within the Shire.
(q) Equipment Reserve Bank	On going	To be used for renewal, upgrade or new office equipment, IT hardware and software.

8. FEES & CHARGES REVENUE

	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
General purpose funding	95,365	41,720	96,500
Law, order, public safety	90,639	91,435	91,435
Health	189,731	178,384	184,984
Housing	2,031,236	1,926,356	1,926,356
Community amenities	6,379,383	6,494,079	6,460,685
Recreation and culture	1,252,218	1,309,209	1,221,209
Transport	15,000	15,000	15,000
Economic services	712,027	1,475,499	670,000
Other property and services	1,312,933	984,906	1,080,100
	12,078,532	12,516,588	11,746,269

9. GRANT REVENUE

	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
By Program:			
(a) Operating grants, subsidies and contributions			
Governance	11,000	332,339	242,500
General purpose funding	822,334	1,920,714	922,048
Health	5,000	5,700	3,000
Education and welfare	25,000	33,716	20,000
Community amenities	12,000	33,712	22,000
Recreation and culture	180,000	98,003	61,960
Transport	573,518	2,131,129	649,807
Economic services	0	58,517	0
Other property and services	315,000	115,500	66,500
	1,943,852	4,729,330	1,987,815
(b) Non-operating grants, subsidies and contributions			
Law, order, public safety	10,000	0	553,594
Community amenities	0	(124,000)	0
Recreation and culture	5,333,887	12,205,551	15,948,997
Transport	2,882,339	3,744,904	2,588,606
Economic services	0	12,545,125	11,646,000
	8,226,226	28,371,580	30,737,197
Total grants, subsidies and contributions	10,170,078	33,100,910	32,725,012

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

10. REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	when obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition	Accounting standard
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued	AASB 15 AASB 1058
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued	AASB 15 AASB 1058
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared	AASB 15
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared	AASB 15
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled	AASB 1058
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval	AASB 1058
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle	AASB 1058
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs	AASB 1058
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service	AASB 15 AASB 1058
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility	AASB 1058
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire	AASB 15
Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Adopted by council annually	Apportioned equally across the access period	Returns limited to repayment of transaction price	Output method Over 12 months matched to access right	AASB 15
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works	AASB 1058
Sale of stock	BRAC kiosk	Single point in time	In full in advance, on 30 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods	AASB 1058
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled	AASB 15
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed	AASB 15

SHIRE OF BROOME
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

11. OTHER INFORMATION

	2021/22 Budget	2020/21 Actual	2020/21 Budget
	\$	\$	\$
The net result includes as revenues			
(a) Interest earnings			
Investments			
- Reserve funds	95,918	150,527	481,112
- Other funds	43,066	53,394	611,062
Other interest revenue (refer note 1b)	197,000	62,000	310,000
	335,984	265,921	1,402,174
(b) Other revenue			
Reimbursements and recoveries	1,082,519	1,021,262	1,000,128
Other	100,000	100,000	100,000
	1,182,519	1,121,262	1,100,128
The net result includes as expenses			
(c) Auditors remuneration			
Audit services	73,000	68,000	68,000
Other services	10,000	10,000	10,000
	83,000	78,000	78,000
(d) Interest expenses (finance costs)			
Borrowings (refer Note 6(a))	122,688	102,041	165,706
	122,688	102,041	165,706
(e) Elected members remuneration			
Meeting fees	162,745	158,389	158,389
Mayor/President's allowance	47,515	47,515	47,515
Deputy Mayor/President's allowance	11,879	11,879	11,879
Travelling expenses	450	450	450
ICT allowance	31,500	31,500	31,500
	254,089	249,733	249,733
Councillor 1			
Mayor/President's allowance	47,515	47,515	47,515
Meeting attendance fees	23,361	23,361	23,361
ICT allowance	3,500	3,500	3,500
Travelling expenses	50	50	50
	74,426	74,426	74,426
Councillor 2			
Deputy Mayor/President's allowance	11,879	11,879	11,879
Meeting attendance fees	17,423	17,423	17,423
ICT allowance	3,500	3,500	3,500
Travelling expenses	50	50	50
	32,852	32,852	32,852
Councillor 3			
Meeting attendance fees	17,423	17,423	17,423
ICT allowance	3,500	3,500	3,500
Travel Allowance	50	50	50
	20,973	20,973	20,973
Councillor 4			
Meeting attendance fees	17,423	17,423	17,423
ICT allowance	3,500	3,500	3,500
Travelling expenses	50	50	50
	20,973	20,973	20,973
Councillor 5			
Meeting attendance fees	17,423	17,423	17,423
ICT allowance	3,500	3,500	3,500
Travelling expenses	50	50	50
	20,973	20,973	20,973
Councillor 6			
Meeting attendance fees	17,423	17,423	17,423
ICT allowance	3,500	3,500	3,500
Travelling expenses	50	50	50
	20,973	20,973	20,973
Councillor 7			
Meeting attendance fees	17,423	17,423	17,423
ICT allowance	3,500	3,500	3,500
Travelling expenses	50	50	50
	20,973	20,973	20,973
Councillor 8			
Meeting attendance fees	17,423	17,423	17,423
ICT allowance	3,500	3,500	3,500
Travelling expenses	50	50	50
	20,973	20,973	20,973
Councillor 9			
Meeting attendance fees	17,423	17,423	17,423
ICT allowance	3,500	3,500	3,500
Travelling expenses	50	50	50
	20,973	20,973	20,973

12. MAJOR LAND TRANSACTIONS

It is not anticipated the Shire will be party to any Major Land Transactions during 2021/22.

13. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

It is not anticipated the Shire will be party to any Major Trading Undertakings or Trading Undertakings during 2021/22

14. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2021	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2022
	\$	\$	\$	\$
Town Planning Related Bond Deposits	106,562	0	0	106,562
	106,562	0	0	106,562

15. SIGNIFICANT ACCOUNTING POLICIES - OTHER INFORMATION

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

COMPARATIVE FIGURES

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

16. BUDGET RATIOS

	2021/22 Budget	2020/21 Actual	2019/20 Actual	2018/19 Actual
Operating Surplus	-21.86%	-16.63%	0.05%	-0.11%
Funds After Operations	92.86%	96.31%	92.35%	92.13%
PPE	2.22%	7.10%	-16.10%	-1.65%
Infrastructure	2.29%	6.96%	5.22%	5.72%
Cash Reserves	93.57%	79.12%	92.08%	89.54%
Borrowings	19.24%	16.92%	11.82%	9.23%
Debt Servicing	2.92%	2.57%	2.40%	1.84%
Average Rates (UV)	6,556	4,278	4,537	4,010
Average Rates (GRV)	3,664	3,611	3,599	3,522

The ratios are calculated as follows:

OPERATIONS

Operating Surplus $\frac{\text{Adjusted underlying surplus (or deficit)}}{\text{Adjusted underlying revenue}}$

Funds After Operations $\frac{\text{Funds remaining after operations}}{\text{General funds}}$

ASSET RATIOS

PPE $\frac{\text{Closing WDV value of PPE less Opening WDV value of PPE}}{\text{Opening WDV value of PPE}}$

Infrastructure $\frac{\text{Closing WDV Infrastructure less Opening WDV infrastructure}}{\text{Opening WDV Infrastructure}}$

FINANCING RATIOS

Cash Reserves $\frac{\text{Discretionary Reserve Balance}}{\text{General Funds}}$

Borrowings $\frac{\text{Principal outstanding}}{\text{General funds}}$

Debt Servicing $\frac{\text{Principal and interest due}}{\text{General funds}}$

RATES RATIOS

Average Rates $\frac{\text{Rate revenue per category}}{\text{Number of properties per category}}$

SHIRE OF BROOME
SCHEDULE 1 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

NEW CAPITAL WORKS AND CARRIED FORWARD PROGRAMME 2021/22

Description	Carried Forward Budget	Renewal	Upgrade	New	Funds Required 2020/21	Funding Source					
						Shire Municipal Funds	Reserves	Borrowings	Grants	Contributions	Sale or Trade In
LAND AND BUILDINGS											
RRRP: Community Recycling Centre Detailed Design Services				420,000	420,000		420,000				
Building Renewals Various per AMP		305,200			305,200	305,200					
BRAC Indoor Courts	367,012	367,012			367,012	367,012					
Surf Club Building Upgrade	3,222,000		3,222,000		3,222,000	180,760	170,356	300,000	2,075,000	495,884	
Parks and Gardens Shed Extension	98,000		98,000		98,000		98,000				
Sub Total	3,687,012	672,212	3,320,000	420,000	4,412,212	852,972	688,356	300,000	2,075,000	495,884	-
ROADS & FOOTPATHS INFRASTRUCTURE											
Carparks per Transport AMP		2867			2,867	2,867					
Conti Foreshore Shared Path – Stage 2				472,211	472,211		236,106		236,105		
BRAC Parking Improvements/Sealing Stage 1A - Adjacent McMahon				315,000	315,000				315,000		
Lawrence Road – Upgrade			150,000		150,000				150,000		
Williams Road - Upgrade			150,000		150,000				150,000		
Access and Inclusion				15,000	15,000	15,000					
Kerr & D'Antoine Street Footpath				100,000	100,000				100,000		
Footbridge per AMP		84,200			84,200	84,200			-		
Pathways per Transport AMP		58,598			58,598	58,598					
Subdivisional Footpaths				208,248	208,248		208,248				
Roads per Transport AMP		650,244			650,244	650,244					
State Blackspot - Frederick Street				829,643	829,643	50,000			519,762	259,881	
State Blackspot – Port Drive Stage 2				299,198	299,198				299,198		
Chinatown Construction Contingency	1,800,000		1,800,000		1,800,000			1,800,000			
St. Mary's Refuge Island	450,393		450,393		450,393				450,393		
Gray Street Resealing	31,800		31,800		31,800	31,800					
Sub Total	2,282,193	795,909	2,582,193	2,239,300	5,617,402	892,709	444,354	1,800,000	2,220,458	259,881	-
RECREATION AREAS INFRASTRUCTURE											
Cable Beach Foreshore Upgrade				867,815	867,815	867,815					
Construct Regional Level Skatepark				1,502,205	1,502,205	442,000	58,000		1,002,205		
Parks & Gardens Works as per AMP -BRAC		125,369			125,369	125,369					
Parks & Gardens Works as per AMP -Haynes Oval											
Perimeter Fencing & Gate		29,420			29,420	29,420					
Parks & Gardens Works as per AMP Various		159,763			159,763	159,763					
Nipper Roe Lighting (BRAC)	1,085,031			1,085,031	1,085,031	685,031			400,000		
Pump Track lighting	116,500			116,500	116,500	116,500					
Tracks and Trails	70,000			70,000	70,000	55,000			15,000		
Haynes Oval Pavilion Upgrades	76,000			76,000	76,000	76,000					
Town Beach Greenspace Stage 2	380,916			380,916	380,916				380,916		
Male Oval fence renewal	22,500	22,500			22,500	22,500					
Dakas St. Stage 2	87,800			87,800	87,800		87,800				
Cygnnet Park Infrastructure renewal	110,000			110,000	110,000	110,000					
Sub Total	1,948,747	337,052	-	4,296,267	4,633,319	2,689,398	145,800	-	1,798,121	-	-

SHIRE OF BROOME
SCHEDULE 1 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

NEW CAPITAL WORKS AND CARRIED FORWARD PROGRAMME 2021/22

Description	Carried Forward Budget	Renewal	Upgrade	New	Funds Required 2020/21	Funding Source					
						Shire Municipal Funds	Reserves	Borrowings	Grants	Contributions	Sale or Trade In
OTHER INFRASTRUCTURE PROJECTS											
Other Infra Renewal Rubbish Services (Bin Replacement)		50,000			50,000		50,000				
Radar Speed Display Signs				30,000	30,000	20,000			10,000		
Broome Lighting Upgrades			150,000		150,000	150,000					
Implement Cemetery Master Plan				310,000	310,000				310,000		
Parks & Gardens Works as per AMP -Broome Cemetery Internal Fencing		6,630			6,630	6,630					
Cape Leveque Tourist Bay and Signage				92,000	92,000				92,000		
Air Raid Artwork / Interpretation 80th Anniversary	50,000			50,000	50,000	50,000					
Streeter's Jetty Refurbishment	230,000			230,000	230,000	230,000					
Chinatown Smart Enabling Items	300,000			300,000	300,000	300,000					
Town Beach Jetty	2,332,500			2,332,500	2,332,500	1,367,618			964,882		
Broome Cemetery Ablution	125,072			125,072	125,072	40,072	85,000				
Sub Total	3,037,572	56,630	150,000	3,469,572	3,676,202	2,164,320	135,000	-	1,376,882	-	-
DRAINAGE INFRASTRUCTURE											
Short St-Paspaley Carnarvon Street Drainage	140,000			140,000	140,000	140,000					
Sub Total	140,000	-	-	140,000	140,000	140,000	-	-	-	-	-
FURNITURE & EQUIPMENT											
ICT Equipment Renewal		249,000			249,000	249,000					
BRAC WIFI Expansion				11,714	11,714	11,714					
BRAC LINKS Access Supply – Client Self Scan				10,450	10,450	10,450					
BRAC Floorball Rink and Equipment				15,000	15,000	15,000					
BRAC Grid Solar Connection				231,500	231,500		231,500				
Altus Payroll System	45,461			45,461	45,461	45,461					
Branch Network & Core Router	25,000			25,000	25,000	25,000					
Sub Total	70,461	249,000	-	339,125	588,125	356,625	231,500	-	-	-	-
PLANT AND EQUIPMENT											
Plant replacement		2,131,000		57,500	2,188,500	917,000	577,500				694,000
Sub Total	-	2,131,000	-	57,500	2,188,500	917,000	577,500	-	-	-	694,000
TOTAL CAPITAL WORKS PROGRAM	11,165,985	4,241,803	6,052,193	10,961,764	21,255,760	8,013,024	2,222,510	2,100,000	7,470,461	755,765	694,000

SHIRE OF BROOME
SCHEDULE 2 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

PLANT AND EQUIPMENT SUMMARY 2020/2021

Dept./User	Exist. Plant No.	Existing Licence Number	Plant Description	Exist Vehicle Purch Date	Change over Life yrs/hrs or kms	2021/2022 BUDGET					
						Purchase	Sale	Nett	Written Down Value	Profit	Loss
Corporate Governance & Support											
<u>New</u>											
DCS	New	1GBO512	Toyota Hilux Dual Cab 4x4 Auto (Manager)	14.Jan.19	2.38 yrs	\$45,000	\$0	\$45,000	\$0	\$0	\$0
<u>New Subtotal</u>						\$45,000	\$0	\$45,000	\$0	\$0	\$0
Corporate Governance & Support Total						\$45,000	\$0	\$45,000	\$0	\$0	\$0
Development Services Support											
<u>Renewal</u>											
DDC	P9914	181BM	All Terrain Vehicle 4WD - Beach Life guard Kubota RTV 900 Utility 181BM	28.Apr.15	6.1 yrs	\$25,000	\$3,000	\$22,000	\$4,580	\$0	\$1,580
DDC	P11116	BM29322	Mitsubishi Triton (EHO)	03.Jan.16	5.41 yrs	\$45,000	\$13,000	\$32,000	\$14,293	\$0	\$1,293
DDC	P118	1GND061	Holden Colorado with Bosson Body - Ranger 1	16.Apr.18	3.13 yrs	\$45,000	\$22,000	\$23,000	\$33,786	\$0	\$11,786
DDC	P16518	1GLT639	Holden Colorado 4WD Crew Cab (MEHS)	22.Mar.18	3.2 yrs	\$45,000	\$22,000	\$23,000	\$23,358	\$0	\$1,358
<u>Renewal Subtotal</u>						\$160,000	\$60,000	\$100,000	\$76,017	\$0	\$16,017
Development Services Support Total						\$160,000	\$60,000	\$100,000	\$76,017	\$0	\$16,017
BRAC											
<u>Renewal</u>											
BRAC	P817	BM29323	Mitsubishi Triton - BRAC Manager BM29323	23.Dec.16	4.44 yrs	\$45,000	\$13,000	\$32,000	\$16,405	\$0	\$3,405
<u>Renewal Subtotal</u>						\$45,000	\$13,000	\$32,000	\$16,405	\$0	\$3,405
BRAC Total						\$45,000	\$13,000	\$32,000	\$16,405	\$0	\$3,405
FESA - SES											
<u>Renewal</u>											
Emergency Services	P16212	1TJA451	Trailer - SES Incident Support Trailer (Boxtop)	30.Apr.12	9.09 yrs	\$7,000	\$0	\$7,000	\$0	\$0	\$0
<u>Renewal Subtotal</u>						\$7,000	\$0	\$7,000	\$0	\$0	\$0
FESA - SES Total						\$7,000	\$0	\$7,000	\$0	\$0	\$0

SHIRE OF BROOME
SCHEDULE 2 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

PLANT AND EQUIPMENT SUMMARY 2020/2021

Dept./User	Exist. Plant No.	Existing Licence Number	Plant Description	Exist Vehicle Purch Date	Change over Life yrs/hrs or kms	2021/2022 BUDGET					
						Purchase	Sale	Nett	Written Down Value	Profit	Loss
Works Operations											
<u>Renewal</u>											
Works	P5013	BM26051	Case 590ST Backhoe Loader	08.Jan.14	7.4 yrs	\$190,000	\$45,000	\$145,000	\$43,720	\$1,280	\$0
Works	P4614	1EUV239	Hino 3 Way Tipper Truck 10T	30.Jun.15	5.93 yrs	\$240,000	\$70,000	\$170,000	\$95,707	\$0	\$25,707
Works	P84214	BM22856	Hino 2628 Medium 500 Series Water Truck	29.Feb.16	5.26 yrs	\$220,000	\$50,000	\$170,000	\$98,064	\$0	\$48,064
<u>Renewal Subtotal</u>						\$650,000	\$165,000	\$485,000	\$237,491	\$1,280	\$73,771
Works Total						\$650,000	\$165,000	\$485,000	\$237,491	\$1,280	\$73,771
Depot Operations											
<u>New</u>											
Depot	NEW	N/A	Ice Machine - Heavy Duty Commercial			\$12,500	\$1,000	\$11,500	\$0	\$1,000	\$0
<u>New Subtotal</u>						\$12,500	\$1,000	\$11,500	\$0	\$1,000	\$0
Depot Total						\$12,500	\$1,000	\$11,500	\$0	\$1,000	\$0
Parks & Gardens Operations											
<u>Renewal</u>											
P&G	P1013	1EKS727	Isuzu FRR 500 Crew Cab-Environmental crew	10.Feb.14	7.31 yrs	\$140,000	\$50,000	\$90,000	\$33,567	\$16,433	\$0
P&G	P10518	1GOK099	John Deere 1585 Front Deck 4WD-Enclosed cab	18.Jun.18	2.96 yrs	\$55,000	\$10,000	\$45,000	\$18,409	\$0	\$8,409
P&G	P2916	1GDI814	Isuzu D-Max Extra Cab -Spray Ute	20.Dec.16	4.45 yrs	\$45,000	\$15,000	\$30,000	\$13,640	\$1,360	\$0
P&G	P9118	1GNT026	Holden Colorado Tipper Ute- Turf Supervisor	03.May.18	3.08 yrs	\$50,000	\$15,000	\$35,000	\$25,813	\$0	\$10,813
P&G	P1216	1GBO512	John Deere 5105M Tractor	09.Jan.17	4.39 yrs	\$140,000	\$20,000	\$120,000	\$37,433	\$0	\$17,433
P&G	P9216	1GDI724	Isuzu D-Max Extra Cab Mowing -Team 1	20.Dec.16	4.45 yrs	\$40,000	\$13,000	\$27,000	\$15,054	\$0	\$2,054
P&G	P17218	1HCR319	Toro Groundmaster 360 4WD-Team 1	18.Dec.18	2.45 yrs	\$32,000	\$5,000	\$27,000	\$13,263	\$0	\$8,263
P&G	P6218	1GND052	Holden Colorado Dual Cab well body - Parks Co-Ordinator	04.Apr.18	3.16 yrs	\$45,000	\$22,000	\$23,000	\$23,351	\$0	\$1,351
P&G	P3818	1GDN051	Holden Colorado Dual Cab Alu tray - Streetscapes Supervisor	04.Apr.18	3.16 yrs	\$45,000	\$22,000	\$23,000	\$23,524	\$0	\$1,524
P&G	P2718	1GNC990	Holden Colorado 4x4 Space Cab Alloy Tray -Team 2	27.Mar.18	3.18 yrs	\$45,000	\$22,000	\$23,000	\$23,167	\$0	\$1,167
P&G	P2518	1GND059	Holden Colorado Space Cab - Retic 1	15.Apr.18	3.13 yrs	\$45,000	\$22,000	\$23,000	\$25,372	\$0	\$3,372
P&G	P6818	1GNS960	Holden Colorado Space Cab Alloy Tray - Retic 3	02.May.18	3.08 yrs	\$45,000	\$22,000	\$23,000	\$26,192	\$0	\$4,192
<u>Renewal Subtotal</u>						\$727,000	\$238,000	\$489,000	\$278,785	\$17,793	\$58,578
Parks & Gardens Total						\$727,000	\$238,000	\$489,000	\$278,785	\$17,793	\$58,578

SHIRE OF BROOME
SCHEDULE 2 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

PLANT AND EQUIPMENT SUMMARY 2020/2021

Dept./User	Exist. Plant No.	Existing Licence Number	Plant Description	Exist Vehicle Purch Date	Change over Life yrs/hrs or kms	2021/2022 BUDGET					
						Purchase	Sale	Nett	Written Down Value	Profit	Loss
Sanitation											
<u>Renewal</u>											
Waste	P17714	1ESM965	Wheel Loader Komatsu WA250PZ-6 (WMF)	25.Feb.15	6.27 yrs	\$302,000	\$150,000	\$152,000	\$71,205	\$78,795	\$0
Waste	P15416	1GDI813	Isuzu D-Max Extra Cab - WMF Supervisor	20.Dec.16	4.45 yrs	\$45,000	\$15,000	\$30,000	\$13,579	\$1,421	\$0
Clean Up Crew	P13616	check	Hino 300 Series 921 XXlong Auto Truck Crew Cab Caged Tipper (CFC) 1GEU286	05.Jan.17	4.41 yrs	\$150,000	\$30,000	\$120,000	\$44,184	\$0	\$14,184
Clean Up Crew	P18118	1GND050	Holden Colorado Ute Crew Cab 4WD Community Clean Up Crew	02.May.18	3.08 yrs	\$45,000	\$22,000	\$23,000	\$21,721	\$279	\$0
<u>Renewal Subtotal</u>						\$542,000	\$217,000	\$325,000	\$150,689	\$80,495	\$14,184
Sanitation Total						\$542,000	\$217,000	\$325,000	\$150,689	\$80,495	\$14,184
Total General Funded Plant Replacement program						\$2,188,500	\$694,000	\$1,494,500	\$759,387	\$100,568	\$165,955

SHIRE OF BROOME
SCHEDULE 3 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022

CARRIED FORWARD SCHEDULE

Capital and Operating Carried Forward Projects 2020/21

Description	Carry Over Expenditure (\$)	Funding Source					Funding Type	
		Muni	Reserve	Grants	Contributions	Loans		Sale or Trade In
Executive								
Lord McAlpine Bust New Construction	50,000	50,000						CAPITAL EXPENDITURE
Corporate Services								
Equip & H'Ware > \$5000 Cap Exp - IT	25,000	25,000						CAPITAL EXPENDITURE
Software >\$5000 Cap Exp - IT	45,461	45,461						CAPITAL EXPENDITURE
Development and Community								
BRAC Building Renewal - Cap Exp - BRAC Dry	367,012	367,012						CAPITAL EXPENDITURE
BRAC Oval Upgrade of Infra - Cap Exp	1,085,031	1,085,031						CAPITAL EXPENDITURE
Grants - non Operating Income for Parks & Oval Const - Cap Inc - Parks & Ovals	(400,000)	-			400,000			CAPITAL INCOME
Youth Bike Recreation Area - New Construction - Cap Exp	186,500	186,500						CAPITAL EXPENDITURE
Grants - Non Op - Cap Inc - Other Rec & Sport	(15,000)	-			15,000			CAPITAL INCOME
BRAC Oval Upgrade of Infra - Cap Exp	76,000	76,000						CAPITAL EXPENDITURE
Grant Program Expenses - Op Exp - Library (Income in 115480)	5,500	5,500						OPERATING EXPENDITURE
Grant Program Income - Op Inc - Library (Expense in 115280)	(5,500)	-			5,500			OPERATING INCOME
Infrastructure								
Streeter's Jetty Refurbishment (Chinatown Stage 2) Cap Exp	230,000	230,000						CAPITAL EXPENDITURE
Short Street Streetscape Enhancements (Chinatown Stage 2) - Cap Exp	1,800,000	1,800,000						CAPITAL EXPENDITURE
Loans Received China Town Revitalisation - Cap Inc - Economic Services Special Projects	(1,800,000)	-				1,800,000		CAPITAL INCOME
Chinatown Revitalisation Stage 2 Loan 198 Principal Exp	54,089	54,089						CAPITAL EXPENDITURE
Chinatown Revitalisation Stage 2 Loan 198 Interest & Fee Exp - Op Exp	19,978	19,978						OPERATING EXPENDITURE
Smart Cities Enabling Items - Cap Exp	300,000	300,000						CAPITAL EXPENDITURE
Surf Club Building Upgrade (Inc Plant & Furniture) Cap Exp-Law Ord & PS	3,222,000	3,222,000						CAPITAL EXPENDITURE
Transfer From Building Reserve Leased Comm Facilities - Un Clas	(170,356)	-	170,356					CAPITAL INCOME
Council Loans Received - Other Rec & Sport	(300,000)	-				300,000		CAPITAL INCOME
Grant Non Op - State Swim Areas & Beaches	(2,570,884)	-			2,075,000	495,884		CAPITAL INCOME
Short St-Paspaley Carnarvon Street New Drainage Const - Cap Exp	140,000	140,000						CAPITAL EXPENDITURE
Black Spot - Port Drive Refuge Island - Rd Upgrade Cap Exp	450,393	450,393						CAPITAL EXPENDITURE
Contribution Non Op - St Marys Carparking	(400,000)	-			400,000			CAPITAL INCOME
Urban Reseals Renewal Program - Various (Sealing Contractor) - Cap Ex - Renewal	31,800	31,800						CAPITAL EXPENDITURE
Town Beach Redevelopment - Greenspace Stage 2 - Cap Exp	380,916	380,916						CAPITAL EXPENDITURE
Grants - Non Op - Cap Inc - Other Rec & Sport	(380,916)	-			380,916			CAPITAL INCOME
Town Beach Development - Jetty Project - Other Infra New - Cap Exp	2,332,500	2,332,500						CAPITAL EXPENDITURE
Royalties For Regions Loc Govt Non Op Grant - Op Inc - Other Recreation & Sport	(964,882)	-			964,882			CAPITAL INCOME

**SHIRE OF BROOME
SCHEDULE 3 FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2022**

CARRIED FORWARD SCHEDULE

Capital and Operating Carried Forward Projects 2020/21

Description	Carry Over Expenditure (\$)	Funding Source					Funding Type	
		Muni	Reserve	Grants	Contributions	Loans		Sale or Trade In
Black Spot State Non Op Grant	(50,393)	-		50,393				CAPITAL INCOME
Male Oval Renewal Infra - Cap Exp - Parks & Ovals	22,500	22,500						CAPITAL EXPENDITURE
Dakas Street Reserve New Infra Const Cap Exp-P&O	87,800	87,800						CAPITAL EXPENDITURE
Cygnnet Park Infrastructure Renewal - Cap Exp	110,000	110,000						CAPITAL EXPENDITURE
Depot Building Upgrade - Cap Exp - Depot Ops	98,000	98,000						CAPITAL EXPENDITURE
Transfer From Building Reserve - Depot	(98,000)	-	98,000					CAPITAL INCOME
Transfer From POS Reserve - Parks & Ovals	(87,800)	-	87,800					CAPITAL INCOME
Japanese Cemetery New Infra by P & G - Cap Exp	125,072	125,072						CAPITAL EXPENDITURE
Transfer From POS Reserve - Other Comm Amenities	(85,000)	-	85,000					CAPITAL INCOME
TOTAL PROPOSED CARRYOVER EXP/(INC)	3,916,821	11,245,552	441,156	4,291,691	495,884	2,100,000	0	