

# COVID-19 Economic Stimulus Packages

Prepared by the Shire of Broome. Current as at 31 March 2020

**Please note:** This document has been prepared by the Shire of Broome to assist in circulating information to our business and community members. Information will be updated regularly, however referring to the websites and lead agencies included in the document will provide the most accurate detail of the announced programs, packages and eligibility. The Broome Chamber of Commerce and the Small Business Development Corporation are also useful sources to make contact with for further information.

	Lead	Eligibility	Website	Notes
<b>Federal Government</b>				
JobKeeper payment for employees	Treasury (Federal Government)	Businesses employing Australian citizens, holder of a permanent visa, a Protected Special Category Visa Holder, a non-protected Special Category Visa Holder who has been residing continually in Australia for 10 years or more, or a Special Category (Subclass 444) Visa Holder	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet_Info_for_Employees_0.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact sheet Info for Employees 0.pdf</a>	<ol style="list-style-type: none"> <li>Employers will be able to claim a fortnightly payment of \$1,500 per eligible employee from 30 March 2020 for a maximum of 6 months</li> <li>Eligible employees will receive a minimum of \$1,500 per fortnight, before tax (option for the employer to pay superannuation on any additional wages)</li> <li>Full time and part time (including stood down employees) are eligible. Casual employees are eligible where they have been with their employer for at least 12 months</li> <li>If employees receive less than \$1,500 in income per fortnight before tax or have been stood down, employers must pay employees a minimum of \$1,500 per fortnight, before tax</li> </ol>
Boosting cash flow payment for employers	Australian Taxation Office	Businesses with a turnover of less than \$50 million that employ staff between 1 January 2020 and 20 June 2020 Not-for-profits and charities	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Cash_flow_assistance_for_businesses_0.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact sheet-Cash flow assistance for businesses 0.pdf</a>	<ol style="list-style-type: none"> <li>Small businesses that withhold income tax from employee salaries/wages can receive a payment up to \$100,000 (maximum)</li> <li>A minimum payment of \$20,000 may be available to businesses that pay wages but are not required to pay tax</li> <li>Eligible businesses will automatically receive payments via their business activity statements (BAS) or instalment activity statement (PAYG) from 28 April 2020, with refunds to be paid within 14 days after that date</li> </ol>
Wage subsidy for apprentices and trainees	Australian Apprenticeship Support Network (AASN)	Businesses with fewer than 20 FTE who retain an apprentice or trainee	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Cash_flow_assistance_for_businesses_0.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact sheet-Cash flow assistance for businesses 0.pdf</a>	<ol style="list-style-type: none"> <li>Wage subsidy of 50% of an apprentice's or trainee's wage for up to 9 months from 1 January 2020 to 30 September 2020</li> <li>Businesses can be reimbursed up to a maximum of \$21,000 per eligible apprentice (i.e. \$7,000 per quarter for the first three quarters of 2020)</li> <li>Register for the subsidy from early April 2020. Claims must be lodged by 31 December 2020</li> <li>Where a small business is not able to retain an apprentice, the subsidy will be available to a new employer that employs that apprentice</li> <li>Support will also be provided to the National Apprentice Employment Network to co-ordinate the re-employment of displaced apprentices and trainees</li> </ol>

Increase in the instant asset write-off threshold	Australian Taxation Office	Businesses with aggregated annual turnover of less than \$500 million (up from \$50 million)	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_Sheet-Delivering_support_for_business_investment.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_Sheet-Delivering_support_for_business_investment.pdf</a>	<ol style="list-style-type: none"> <li>1. Instant asset write-off threshold will be increased from \$30,000 to \$150,000</li> <li>2. In place from 12 March 2020 until 30 June 2020</li> <li>3. Applies to new or second-hand assets being installed in businesses during these dates</li> </ol>
Accelerated depreciation for investments (Backing business investment)	Australian Taxation Office	Businesses with a turnover of less than \$500 million that are purchasing new depreciable assets	<a href="https://treasury.gov.au/coronavirus/businesses">https://treasury.gov.au/coronavirus/businesses</a>	<ol style="list-style-type: none"> <li>1. Businesses will be able to deduct an additional 50% of an asset cost in the year of purchase from 12 March 2020 until 30 June 2021</li> <li>2. Eligible assets covered are new assets that can be depreciated under Division 40 of the <i>Income Tax Assessment Act 1997</i></li> <li>3. Second-hand assets are not eligible for this initiative</li> </ol>
Relief for certain tax obligations	Australian Taxation Office	If disruption to your business operations causes you to fall behind with your tax and super obligations	<a href="https://treasury.gov.au/coronavirus/businesses">https://treasury.gov.au/coronavirus/businesses</a>	<ol style="list-style-type: none"> <li>1. May include deferring tax payments up to four months</li> <li>2. Consideration by the Australian Taxation Office on a case-by-case basis</li> </ol>
Temporary relief for financially distressed businesses	Treasury (Federal Government)	Business under the <i>Corporations Act 2001</i>	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Providing_temporary_relief_for_financially_distressed_businesses.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Providing_temporary_relief_for_financially_distressed_businesses.pdf</a>	<ol style="list-style-type: none"> <li>1. Temporary increase in the threshold at which creditors can issue a statutory demand on a company and the time companies have to respond to statutory demands they receive</li> <li>2. Temporary increase in the threshold for a creditor to initiate bankruptcy proceedings, an increase in the time period for debtors to respond to a bankruptcy notice, and extending the period of protection a debtor receives after making a declaration of intention to a present a debtor's petition</li> <li>3. Temporary relief for directors from any personal liability for trading while insolvent</li> <li>4. Temporary flexibility in the <i>Corporations Act 2001</i> to provide targeted relief for companies from provisions of the Act to deal with unforeseen events that arise as a result of COVID-19</li> </ol>
Coronavirus SME Guarantee Scheme (\$40 billion)	Federal Government, Reserve Bank of Australia and Australian Prudential Regulation Authority	Businesses with a turnover of up to \$50 million	<a href="https://treasury.gov.au/coronavirus/sme-guarantee-scheme">https://treasury.gov.au/coronavirus/sme-guarantee-scheme</a>	<ol style="list-style-type: none"> <li>1. 50:50 arrangement between eligible lenders and the Government in issuing unsecured loans to businesses (access to capital)</li> <li>2. Maximum total size of loans of \$250,000 per borrower</li> <li>3. Loans will be up to three years, with an initial six month repayment holiday</li> <li>4. Loans will be in the form of unsecured finance, meaning that borrowers will not have to provide an asset as security for the loan</li> <li>5. Loans will be subject to lenders' credit assessment processes with the expectation that lenders will look through the cycle to sensibly take into account the uncertainty of the current economic conditions</li> <li>6. Government will encourage lenders to provide facilities to businesses that only have to be drawn down if needed (i.e. only incur interest on the amount they draw down)</li> <li>7. Scheme will commence early April 2020 and be available for new loans made by participating lenders until 30 September 2020</li> </ol>

Access to Credit	Federal Government, Reserve Bank of Australia and Australian Prudential Regulation Authority	Business applying for credit from responsible lenders	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Supporting_the_flow_of_credit_1.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Supporting_the_flow_of_credit_1.pdf</a>	<ol style="list-style-type: none"> <li>1. Government is providing exemption from responsible lending obligations for lenders providing credit to existing small business customers</li> <li>2. Exemption is for 6 months and applies to any credit for business purposes including new credit, credit limit increases, and credit variation and restructures</li> </ol>
Economic Support Payment \$750 payment	Services Australia	Individual income support recipients and eligible concession card holders	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Payments_to_support_households_0.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Payments_to_support_households_0.pdf</a>	<ol style="list-style-type: none"> <li>1. Tax free</li> <li>2. If you receive an eligible payment between 12 March 2020 and 13 April 2020</li> <li>3. Rolled out 31 March 2020</li> <li>4. If you're not eligible for the Coronavirus Supplement you may get a second \$750 Economic Support Payment from 13 July 2020</li> </ol>
Coronavirus Supplement	Services Australia	Individuals will automatically receive this if on one of these payments: <ul style="list-style-type: none"> <li>- JobSeeker Payment</li> <li>- Youth Allowance for job seekers</li> <li>- Parenting Payment</li> <li>- Farm Household Allowance</li> <li>- Special Benefit</li> </ul>	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Income_Support_for_Individuals_0.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Income_Support_for_Individuals_0.pdf</a>	<ol style="list-style-type: none"> <li>1. An extra \$550 a fortnight on top of normal payment</li> <li>2. Available from 27 April 2020</li> </ol>
Expanded eligibility for worker assistance	Services Australia	Individuals applying for JobSeeker Payment or Youth Allowance for job seekers		<ol style="list-style-type: none"> <li>1. Expanded access if you're a permanent employee who has been stood down or lost you job</li> <li>2. Expanded access if you're a sole trader, self-employed, a casual or contract worker whose income has been reduced</li> <li>3. Expanded access if you're caring for someone who's affected by coronavirus</li> <li>4. Waived asset testing from 27 April 2020 for 6 months (except for Farm Household Allowance and Special Benefit)</li> <li>5. As of 12 March 2020, there will be a 3 month waiver of the Ordinary Waiting Period</li> </ol>
Crisis Payment	Services Australia	Individuals who can not work because you are isolated at home due to COVID-19 and don't have any leave entitlements		<ol style="list-style-type: none"> <li>1. Payment may be considered if you're in severe financial hardship and you receive income support payment such as JobSeeker Payment or Youth Allowance for job seekers</li> <li>2. Crisis Payment is a one off payment equal to a week's pay of your existing income support payment rate.</li> </ol>
Early access to superannuation	Services Australia	Individuals in financial stress and eligible for the Coronavirus Supplement and be a sole trader or casual worker with a decrease of 20% or more in income or hours worked or made redundant on or after 1 January 2020	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Early_Access_to_Super_2.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Early_Access_to_Super_2.pdf</a>	<ol style="list-style-type: none"> <li>1. Eligible to withdraw up to \$10,000 from superannuation this financial year and \$10,000 next financial year</li> <li>2. Tax free</li> <li>3. Temporary measure</li> </ol>

Reduction in superannuation minimum drawdown rates	Services Australia	Retirees	<a href="https://treasury.gov.au/sites/default/files/2020-03/factsheet6providingsupportforretireestomagnamarketvolatility-25march2.pdf">https://treasury.gov.au/sites/default/files/2020-03/factsheet6providingsupportforretireestomagnamarketvolatility-25march2.pdf</a>	<ol style="list-style-type: none"> <li>1. Minimum drawdown requirements will be reduced by 50% for this financial year and next financial year</li> <li>2. The current minimum drawdown rate starts at 4% and increases with age but this will now start at 2%</li> <li>3. Temporary measure</li> </ol>
Reducing social security deeming rates	Treasury (Federal Government)	Income support recipients (e.g. Age Pension)	<a href="https://treasury.gov.au/sites/default/files/2020-03/factsheet6providingsupportforretireestomagnamarketvolatility-25march2.pdf">https://treasury.gov.au/sites/default/files/2020-03/factsheet6providingsupportforretireestomagnamarketvolatility-25march2.pdf</a>	<ol style="list-style-type: none"> <li>1. As of 1 May 2020, the upper deeming rate will be 2.25% and the lower deeming rate will be 0.25%</li> <li>2. Reductions reflect the low interest rate environment and its impact on the income from savings</li> </ol>
Support for COVID-19-affected regions, communities and industries	Office of the Deputy Prime Minister	Regions that are heavily reliant on tourism, agriculture and education	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Assistance_for_severely_affected_regions_and_sectors.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Assistance_for_severely_affected_regions_and_sectors.pdf</a>	<ol style="list-style-type: none"> <li>1. \$1 billion package underdevelopment</li> <li>2. Provide assistance to help businesses identify alternative export markets or disrupted supply chains</li> <li>3. \$715 million within this package to airline industry directed to: <ul style="list-style-type: none"> <li>- relief from aviation fuel tax (from 1 February 2020 for a period of 8 months)</li> <li>- relief from Airservices Australia charges (from 1 February 2020 for a period of 8 months)</li> <li>- relief from domestic aviation security costs (from 1 February 2020 for a period of 8 months)</li> <li>- cover the implementation costs associated with enhanced regional airport security requirements and temporary funding for operational costs associated with these requirements</li> </ul> </li> </ol>
<b>State Government</b>				
Reduced electricity bills	Synergy and Horizon Power	Small business customers that consume less than 50 megawatt hours (MWh) per annum  Groups on community service and charitable accommodation electricity tariffs	<a href="https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx">https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx</a>	One-off \$2,500 credit available for eligible current customers (as of 31 March 2020) will be allocated from 1 May 2020 to reduce current and future electricity bills
Licence fee waiver	WA State Government	Small and medium sized businesses in COVID-19 impacted industries	<a href="https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx">https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx</a>	<p>For the next 12 months, includes:</p> <ol style="list-style-type: none"> <li>1. Licences for building services, plumbers and electricians</li> <li>2. Tourism businesses operating in national and marine parks</li> <li>3. Boat registration and mooring fees for tourism operators and commercial fishers</li> <li>4. Commercial fisheries licences</li> <li>5. Taxi booking service authorisation fees</li> <li>6. Settlement agent licence fees</li> <li>7. Other statutory planning fees</li> <li>8. Liquor licence renewal fees for 2020 will be waived and refunds provided for businesses that have already paid</li> </ol>

COVID-19 Relief Fund (\$159 million)	Lotterywest	Not-for-profit organisations, community groups, and local government authorities	<a href="https://www.lotterywest.wa.gov.au/assets/more/documents/covid-19-crisis-and-emergency-relief">https://www.lotterywest.wa.gov.au/assets/more/documents/covid-19-crisis-and-emergency-relief</a>	<ol style="list-style-type: none"> <li>1. Crisis and emergency relief support for eligible not-for-profit and community organisations to assist with costs related to increased demand for food, clothing, shelter and other critical needs</li> <li>2. It will also provide financial relief for not-for-profit sports, arts, and community organisations experiencing hardship as a result of cancelled events (e.g. compensate for cancellation costs, lost revenue and incurred or committed operational costs associated with the cancelled event, which in many cases were crucial to the ongoing operations)</li> </ol>
Government rent relief plan	Department of Treasury	Small business and not-for-profit tenants of buildings owned by Government agencies and trading enterprises	<a href="https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/Rent-relief-for-small-businesses-and-not-for-profits.aspx">https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/Rent-relief-for-small-businesses-and-not-for-profits.aspx</a>	<ol style="list-style-type: none"> <li>1. Rent waived for 6 months for eligible tenants of buildings owned by Government agencies and trading enterprises</li> <li>2. Effective immediately (30 March 2020)</li> <li>3. Small business include those owned and operated by an individual, partnership or propriety company with a relatively small market share and are not a subsidiary of a larger business as defined by the <i>Small Business Development Corporation Act 1983</i></li> <li>4. Pastoral lease holders can request rent payments to be reduced, waived or delayed where the lease has been adversely affected, or if the lease holder is suffering personal financial hardship due to poor economic conditions in the pastoral industry</li> <li>5. Builds on the moratorium on the termination of leases for non-payment of rent for six months for commercial tenancies suffering financial distress due to COVID-19 (to be implemented by State and Territory Governments)</li> </ol>
\$17,500 grants (payroll tax refund)	Department of Finance	Businesses with a payroll between \$1 million and \$4 million	<a href="https://www.wa.gov.au/organisation/department-of-the-premier-and-cabinet/covid-19-coronavirus-business-and-industry-advice">https://www.wa.gov.au/organisation/department-of-the-premier-and-cabinet/covid-19-coronavirus-business-and-industry-advice</a>	<ol style="list-style-type: none"> <li>1. Grants will automatically be paid by cheque from July 2020 but there will be delays for taxpayers whose tax status changed in 2018-19 or who became liable for payroll tax during the 2018-19 or 2019-20 assessment year</li> <li>2. Eligible taxpayers should log in to Revenue Online to ensure their postal address is correct</li> </ol>
\$1 million payroll tax threshold	Department of Finance	Registered Revenue Online business	<a href="https://www.wa.gov.au/government/multi-step-guides/payroll-tax-employer-guide/covid-19-relief-payroll-tax-employer-guide">https://www.wa.gov.au/government/multi-step-guides/payroll-tax-employer-guide/covid-19-relief-payroll-tax-employer-guide</a>	Announced in October 2019 but will be brought forward by six months to 1 July 2020
Waived payroll tax	Department of Finance	Employer (or part of a group of employers) that pays \$7.5 million or less in Australian taxable wages	<a href="https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx">https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx</a>	<ol style="list-style-type: none"> <li>1. Payroll tax will be waived for a 4 month period between 1 March 2020 to 30 June 2020</li> <li>2. The payroll tax waiver announced on 31 March 2020 replaces the payroll tax deferral announced earlier in March</li> </ol>
Freeze on household fees and charges	WA State Government	All	<a href="https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx">https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx</a>	Fee freezes to electricity, water, public transport fares, motor vehicle charges, emergency services levy

Power and water connection	WA State Government	Households and small businesses experiencing financial hardship as a result of COVID-19	<a href="https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx">https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx</a>	<ol style="list-style-type: none"> <li>1. No households or small businesses in WA experiencing financial hardship as a result of COVID-19 will have their power or water disconnected</li> <li>2. As of 1 April, no interest will be charged on deferred bill payments for those experiencing COVID-19 related financial hardship</li> <li>3. For electricity, this will apply to Synergy and Horizon Power customers who consume 50 megawatt hours (MWh) per annum or less</li> </ol>
Energy Assistance Package	Office of State Revenue	Concession card-holders	<a href="https://www.wa.gov.au/service/community-services/grants-and-subsidies/apply-energy-concession">https://www.wa.gov.au/service/community-services/grants-and-subsidies/apply-energy-concession</a>	<ol style="list-style-type: none"> <li>1. Double the Energy Assistance Package from \$305 to \$610 for eligible concession holders</li> <li>2. In place until 30 September 2020</li> <li>3. Any person unemployed due to COVID-19 who becomes eligible for a concession card will receive an upfront \$305 credited against their electricity bill (from 11 May 2020) and up to a further \$305 credited over the course of the next year</li> <li>4. Boost payments have been brought forward to this financial year (previously 1 July 2020)</li> </ol>
Support for late payment penalties	WA State Government	Households and businesses	<a href="https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx">https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx</a>	Households and businesses that are directly or indirectly impacted by COVID-19 may also apply for an interest-free payment arrangement and for late payment penalties to be waived for transfer duty, landholder duty, vehicle licence duty or land tax
Keystart repayment support	Department of Communities (Housing Authority)	Keystart customers	<a href="https://www.keystart.com.au/guides-and-tips/blogs/blogs-detail/coronavirus-covid-19-update">https://www.keystart.com.au/guides-and-tips/blogs/blogs-detail/coronavirus-covid-19-update</a>	<ol style="list-style-type: none"> <li>1. Keystart customers facing financial hardship due to COVID-19 can apply to defer principal repayments, reduce repayments for up to 12 months, or extend the term of the loan</li> <li>2. Applications can be made to waive interest costs by up to 6 months</li> <li>3. Case by case management in line with Keystart's Hardship Assessment Policy</li> </ol>
Government contracts with community service providers	WA State Government	Community service providers with Government contracts	<a href="https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx">https://www.mediastatements.wa.gov.au/Pages/McGowan/2020/03/\$1-billion-COVID-19-economic-and-health-relief-package-unveiled.aspx</a>	Funding certainty has been provided to community service providers, with government agencies to continue to pay contracts with the sector until at least 30 June 2020, even if providers are unable to deliver services due to impacts caused by COVID-19
<b>Banks</b>				
Deferred loan payments	Australian Banking Association	Businesses with total business loan facilities of up to \$10 million with an Australian bank	<a href="https://www.ausbanking.org.au/banks-small-business-relief-package/">https://www.ausbanking.org.au/banks-small-business-relief-package/</a>	<ol style="list-style-type: none"> <li>1. Australian banks will defer loan repayments for small and medium businesses affected by COVID-19 for six months</li> <li>2. Includes conditions such as for commercial property landlords, they provide an undertaking to the bank that for periods of the interest capitalisation, they will not terminate leases or evict current tenants for rent arrears as a result of COVID-19</li> </ol>
Hardship teams	Australian Banking Association	All	<a href="https://www.ausbanking.org.au/campaigns/financial-hardship/">https://www.ausbanking.org.au/campaigns/financial-hardship/</a>	Teams can assist in times of financial hardship

Term funding facility	Reserve Bank of Australia	All	<a href="https://www.rba.gov.au/media-releases/2020/mr-20-08.html">https://www.rba.gov.au/media-releases/2020/mr-20-08.html</a>	<ol style="list-style-type: none"> <li>1. Banks will have access to at least \$90 billion in funding at a fixed rate of 0.25%</li> <li>2. Easing of monetary policy by reducing the cash rate to 0.25%</li> <li>3. Extending and complementing the interest rate cut by taking active steps to target a 0.25% yield on 3 year Australian Government Securities</li> </ol>
Supporting Non-ADI and smaller ADI lenders in the securitisation market	Australian Office of Financial Management	All	<a href="https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Supporting_the_flow_of_credit_1.pdf">https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet-Supporting_the_flow_of_credit_1.pdf</a>	<ol style="list-style-type: none"> <li>1. Australian Office of Financial Management will be provided \$15 million to invest in structured finance markets used by smaller lenders, including non-Authorised Deposit-Taking Institutions (Non-ADI) and smaller Authorised Deposit-Taking Institutions (ADI)</li> <li>2. This support will be provided by making direct investments in primary market securitisations by these lenders and in warehouse facilities.</li> <li>3. Australian Office of Financial Management will not be limited to residential mortgage backed securities. It will also be purchasing assets that support small business (unsecured and secured loans) and consumer lending (including credit cards, cars and personal loans)</li> </ol>
<b>Support and Advisory Services</b>				
Guide on how to prepare your business against coronavirus	Small Businesses Development Corporation	All	<a href="https://www.smallbusiness.wa.gov.au/blog/preparing-your-business-against-coronavirus">https://www.smallbusiness.wa.gov.au/blog/preparing-your-business-against-coronavirus</a>	Information source
FAQs on how to deal with the business impact	Small Businesses Development Corporation	All	<a href="https://www.smallbusiness.wa.gov.au/blog/faqs-coronavirus-business-impact">https://www.smallbusiness.wa.gov.au/blog/faqs-coronavirus-business-impact</a>	Information source
Employment impacted by COVID-19	Department of Mines, Industry Regulation and Safety	Businesses operating under the WA state industrial relations system (covers sole traders, micro businesses, unincorporated partnerships and unincorporated trust arrangements)	<a href="https://www.commerce.wa.gov.au/announcements/employment-impacted-covid-19-coronavirus">https://www.commerce.wa.gov.au/announcements/employment-impacted-covid-19-coronavirus</a>	Information source
Employment impacted by COVID-20	FairWork	Businesses operating under the federal industrial relations system (covers business such as Pty Ltd companies)	<a href="https://www.fairwork.gov.au/about-us/news-and-media-releases/website-news/coronavirus-and-australian-workplace-laws">https://www.fairwork.gov.au/about-us/news-and-media-releases/website-news/coronavirus-and-australian-workplace-laws</a>	Information source
Business Local Service	Small Businesses Development Corporation	Businesses located in regional WA	<a href="https://www.smallbusiness.wa.gov.au/business-advice/business-local">https://www.smallbusiness.wa.gov.au/business-advice/business-local</a>	Free advisory service provides guidance on business performance, cost cutting measures, and how to diversify services to try and mitigate impact

Free online workshops	Small Businesses Development Corporation	All online workshops (usually \$20) are now free for all WA small business owners	<a href="https://www.smallbusiness.wa.gov.au/blog/workshop-schedule">https://www.smallbusiness.wa.gov.au/blog/workshop-schedule</a>	<ol style="list-style-type: none"> <li>1. Conduct Online Meetings with Zoom</li> <li>2. SEO Essentials</li> <li>3. Business Continuation Through a Crisis</li> <li>4. Building Customer Trust</li> <li>5. Setting and Achieving Goals</li> <li>6. Influencing Skills</li> <li>7. Developing a Resilient Mindset</li> <li>8. Essential Payroll Processes</li> <li>9. How to Import and Export</li> <li>10. Writing a Media Plan</li> <li>11. Crisis Communication</li> <li>12. How to Start Marketing with Facebook</li> <li>13. Building a Business Dashboard</li> <li>14. A New Approach to Business Networking</li> </ol>
Financial Counsellors' Association	Financial Counsellors' Association of WA	All	<a href="https://financialcounsellors.org/">https://financialcounsellors.org/</a>	Provides free and confidential support and information to assist with any financial difficulties
Emotional support	Beyond Blue Ahead for Business Lifeline Suicide Call Back Service	All	<a href="https://www.beyondblue.org.au/get-support/national-help-lines-and-websites">https://www.beyondblue.org.au/get-support/national-help-lines-and-websites</a>  <a href="https://aheadforbusiness.org.au/">https://aheadforbusiness.org.au/</a>  <a href="https://www.lifeline.org.au/">https://www.lifeline.org.au/</a>  <a href="https://www.suicidecallbackservice.org.au/">https://www.suicidecallbackservice.org.au/</a>	All have free online and telephone services available